

[REDACTED]
Komerční banka, a.s.
Na Příkopě 33 čp. 969
114 07 Praha 1

ING Bank, a branch of ING-DiBa AG

[REDACTED]
Hamburger Allee 1
604 86 Frankfurt am Main
Germany

Prague, 31 October 2018
Ref. No.: 756371/2018

Waiver - insurance agreement no. 107010811 – acceptance of extension of availability period until [REDACTED]

Dear Madams,

We refer to your letter ref. no. [REDACTED] regarding extension of availability period of the credit according to EGAP Facility Agreement dated [REDACTED] concluded between the lenders Komerční banka, a.s. and ING Bank, a branch of ING-DiBa AG and the borrower PT Perusahaan Listrik Negara (PERSERO) (“credit”), insured under insurance agreement no. 107010811 dated [REDACTED] (“insurance agreement”). We have pleasure to inform you that Exportní garanční a pojišťovací společnost, a.s. agrees [REDACTED]

Your request for the extension of availability period of the credit signed by both insureds and this waiver letter issued by Exportní garanční a pojišťovací společnost, a.s. constitute an agreement on change of the insurance agreement and it will enter into effect after its publication in the Register of Contracts.

The above mentioned change is governed by the Czech law. This waiver letter has been drawn up in the Czech and English languages whereas the Czech version will prevail, regardless of any translation made for whatever purpose.

Yours sincerely,

Jan Procházka
Chairman of the Board

Martin Růžička
Member of the Board

Export Guarantee and Insurance Corporation

Export Guarantee and Insurance Corporation
Vodičkova 34/701, P. O. Box 6
111 21 Prague 1, Czech Republic
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Fax: +420 222 844 001

Identification Number of the Company: 45279314
Tax Identification Number: CZ45279314
Registered in the Commercial Register
kept in City Court in Prague, Section B,
Inset 1619