

32 135/64



Postbus 1800, 1000 BV Amsterdam, Netherlands,

Cepro, AS

Delnicka 213 12
170 04 Praha 7 Prague
Czech Republic

Department and location code
OPS FXMM CONFIRMATIONS/TRC
01.003
Telephone
+31205638241
Fax
+0031205013161
Date
30 July 2018

Subject
New [redacted] our reference [redacted]

Dear Sir, Madam,

The purpose of this letter agreement is to confirm the terms and conditions of the transaction entered into between ING Bank N.V., Amsterdam ("Party A") and Cepro, AS, Prague ("Party B") on the Trade date specified below.

1. The terms of the particular transaction to which this confirmation relates are as follows:

Transaction type : [redacted]
Trade date : 30 July 2018, 10:16:50 GMT
Start date : [redacted]
Maturity date : [redacted]
Principal amount : [redacted]
Interest payment date : At maturity
Period end date(s) : At maturity
Business days for payments : Prague
Interest rate : [redacted]
Day count fraction : ACT/360
Principal + interest amount : [redacted]

2. Calculation Agent : Party A

3. Arranging details
Transaction arranged by : Phone
Party A traded in : Prague

4. Account details
Cepro, AS is the initial payer on 31 July 2018
ING Bank N.V. is the payer on 31 August 2018

Payments to ING Bank N.V. : Account for payments in CZK
We will debit your account:
ING Bank N.V., Prague branch
[redacted]

Payments to Cepro, AS : Account for payments in CZK
ING Bank N.V., Prague branch, Prague
Swift INGBCZPP
[redacted]
Fav: Cepro, AS, Prague

Through: ING Bank N.V., Prague branch, Prague
Swift INGBCZPP

Principal and interest amounts are netted.

5. Contact details

For all queries and information in relation to this transaction, please contact:

ING Bank N.V.,
OPS FXMM CONFIRMATIONS

Telephone

Fax

Email



This agreement will be governed by and construed in accordance with the laws of the Netherlands.

By signing this Agreement Party B confirms that it has received information on the applicable deposit guarantee scheme, including the Depositor Information Template, via the following website: ingwb.com/dgs

We are pleased to have concluded this transaction with you and look forward to working with you in the future.

This confirmation supersedes and replaces any other confirmation, if any, sent in connection with this transaction on or prior to the date hereof. Parties acknowledge that this confirmation will be in final form and no hard copies will follow.

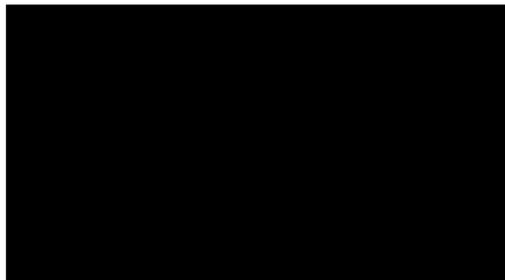
Please confirm that the foregoing correctly sets forth the terms and conditions of our agreement by either executing this confirmation and returning a copy to our confirmation Department, or by sending us a letter agreement substantially similar to this confirmation, which sets forth the material terms and conditions of the transaction to which this confirmation relates and indicates your agreement to those terms.

If you have any queries regarding this confirmation, please contact us within one Business Day after receipt of this document.

Yours Sincerely,
ING Bank N.V., Amsterdam

This confirmation is signed by an automatic process.

By : ING Bank N.V.



Name : Marnix van Stiphout

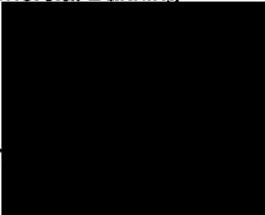
Title : COO Commercial Banking

Accepted and confirmed:

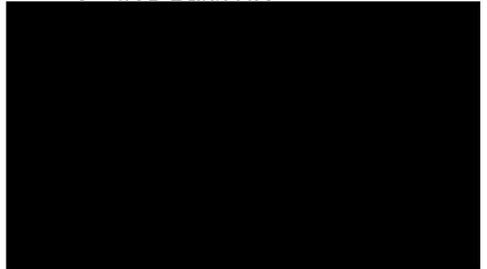
By : Cepro, AS

Name : *ING. HOS*

Title :



By : ING Bank N.V.



Name : Marc-David van der Molen

Title : Head of Financial

By : Cepro, AS

Name : *ING. VOS*

Title :

