

00102CRLYGB2LXXX\$52593027



To: MINISTRY OF FINANCE OF THE CZECH REPUBLIC
 LETENSKA 525 15
 11800 - PRAHA MALA STRANA - CZECH REPUBLIC
 e-mail: [REDACTED]

From: Back Office Treasury and Forex
 Phone : [REDACTED]
 Fax : [REDACTED]

06/06/2018

CONFIRMATION OF FOREIGN EXCHANGE SPOT TRANSACTION

The purpose of this letter agreement (this "Confirmation") is to confirm the terms and conditions of the transaction entered into between Credit Agricole Corporate and Investment Bank London Branch, ("Party A") and MINISTRY OF FINANCE OF THE CZECH REPUBLIC ("Party B"), on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in the Agreement specified below.

The definitions and provisions contained in the 1998 FX and Currency Option Definitions (as published by the International Swaps and Derivatives Association, Inc. ("ISDA"), the Emerging Markets Traders Association and The Foreign Exchange Committee) (the "Definitions") are incorporated into this Confirmation. In the event of any inconsistency between the Definitions and this Confirmation, this Confirmation will govern.

1. This Confirmation supplements, forms part of, and is subject to, the ISDA Master Agreement between Party A and Party B, dated as of January 22, 2004, as amended and supplemented from time to time (the "Agreement"), between us. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.
2. The terms of the particular Transaction to which this Confirmation relates are as follows:

General Terms

Our reference	52593027-237908689
Trade Date	06/06/2018
Settlement Date	08/06/2018
Amount and currency payable by Party A	EUR 100,000,000.00
Amount and currency payable by Party B	CZK 2,569,000,000.00
Spot Rate	25.69

Settlement Instructions

Settlement Instructions 1:

CZK

To: RAIFFEISENBANK AS, PRAGUE 1

SWIFT: RZBCCZPPXXX

Favor Of: Credit Agricole Corporate and Investment Bank
 London Branch, .

Account Number: [REDACTED]

Settlement Instructions 2:

EUR

To: CESKOSLOVENSKA OBCHODNI BANKA AS, PRAGUE
 5

SWIFT: CEKOCZPPXXX

Favor Of: MINISTRY OF FINANCE OF THE CZECH
 REPUBLIC, PRAHA MALA STRANA

Account Number: [REDACTED]



00202CRLYGB2LXXX\$52593027

Offices

- (a) Office through which Party A acts: LONDON UNITED KINGDOM
(b) Office through which Party B acts: PRAHA MALA STRANA CZECH REPUBLIC

Representations

Each party represents and warrants that it enters into this Transaction having taken such professional advice as it deems necessary, and in reliance only upon its own judgement and not any expertise it may attribute, or be deemed to attribute, to the other party, and that it understands that such other party does not hold itself out as advising it, or hold out any of its employees or agents as having the authority to advise such other party, as to whether or not it should enter into this Transaction or as to any subsequent actions relating thereto or as to any other commercial matter concerned with this Transaction, including the suitability of this Transaction to such other party. The parties agree that neither party shall have any responsibility or liability whatsoever to each other in respect of any advice of this nature given, or any views expressed, at the request of the other party.

Applicable Language

Party A and Party B agree that any notice or other communication in respect of this Transaction shall be in the English language only.

Please acknowledge that this Confirmation correctly sets forth the terms of our agreement by signing and delivering by electronic mail a PDF or equivalent of this Confirmation or by signing and delivering by facsimile a copy of this Confirmation both of which shall be effective as delivery of an originally executed Confirmation. Please note, however, as with any Confirmation relating to any transaction between the parties, it is binding upon you unless a request for correction of errors in this Confirmation is received by us prior to the close of business in London on the second Business Day next following despatch.

Yours faithfully,

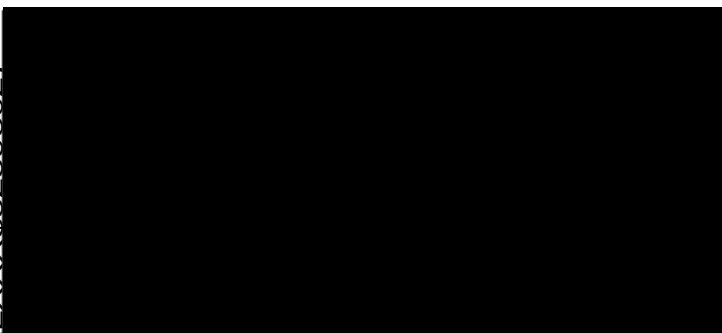
For and on behalf of:

Credit Agricole Corporate and
Investment Bank London Branch

Confirmed as of the date first above written :

For and on behalf of:

MINISTRY OF FINANCE OF THE CZECH REPUBLIC



- Authorised Signatory -

- Authorised Signatory -