AMENDMENT TO THE MEMORANDUM OF UNDERSTANDING BETWEEN

THE MINISTRY OF FOREIGN AFFAIRS OF THE CZECH REPUBLIC AND

THE MINISTRY OF FOREIGN AFFAIRS OF BOSNIA AND HERZEGOVINA CONCERNING DEVELOPMENT COOPERATION, SIGNED IN SARAJEVO ON 22 JUNE 2006

The Ministry of Foreign Affairs of the Czech Republic and the Ministry of Foreign Affairs of Bosnia and Herzegovina (hereinafter referred as "Participants"),

Wishing to strengthen the existing cordial relations between the Czech Republic and Bosnia and Herzegovina;

Desiring to foster development cooperation between the two countries in conformity with the objectives of economic and social development of Bosnia and Herzegovina;

have reached the following understanding on amendment to the Memorandum of Understanding between the Ministry of Foreign Affairs of the Czech Republic and the Ministry of Foreign Affairs of Bosnia and Herzegovina concerning Development Cooperation, signed in Sarajevo on 22 June 2006:

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1. Supplies of the material, goods, works and services financed by the Czech contribution for purpose of implementing the program of development cooperation between the Participants' States, and imported into Bosnia and Herzegovina or obtained locally for the benefit of the development cooperation projects will be exempted from any duties, taxes (including VAT), fees, levies or any other charges applicable in conformity with law of Bosnia and Herzegovina. Any such costs that have been already paid will be returned consequently to the payer. Material, goods, works and services imported from the Czech Republic into Bosnia and Herzegovina for the purpose of implementing joint activities in the framework of development cooperation between the Czech Republic and Bosnia and Herzegovina will be exempted from any duties, taxes (including VAT), fees, levies or any other charges applicable in conformity with law of Bosnia and Herzegovina. Any such costs that have been already paid will be returned consequently to the payer.

- 1. This Amendment will come into operation on the date of its signature.
- 2. The provisions of this Amendment will be also applicable to the specific development cooperation projects launched prior to its coming into operation.

FOR AND ON BEHALF OF THE MINISTRY OF FOREIGN AFFAIRS OF THE CZECH REPUBLIC

FOR AND ON BEHALF OF THE
MINISTRY OF FOREIGN AFFAIRS
OF BOSNIA AND HERZEGOVINA

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