



Postbus 1800, 1000 BV Amsterdam, Netherlands,

Cepro, AS

Delnicka 213 12
170 04 Praha 7 Prague
Czech Republic

Department and location code
OPS FXMM CONFIRMATIONS/TRC
01.003
Telephone
+31205638241
Fax
+0031205013161
Date
03 May 2018

Subject
New FX Forward transaction, our reference 25453095

Dear Sir, Madam,

The purpose of this letter agreement (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between ING Bank N.V., Amsterdam ("Party A") and Cepro, AS, Prague ("Party B") on the Trade Date specified below (the "Transaction"). This confirmation constitutes a "Confirmation" as referred to in the agreement specified below.

The definitions and provisions contained in the 1998 FX and Currency Option Definitions (as published by the International Swaps and Derivatives Association Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee), as amended, supplemented or varied from time (the "1998 FX Definitions") are incorporated into this Confirmation. In the event of any inconsistency between the 1998 FX Definitions and this Confirmation, this Confirmation will govern.

This Confirmation evidences a complete and binding agreement between you and us as to the terms of the Transaction to which this Confirmation relates. In addition, you and we agree to use all best efforts promptly to negotiate, execute and deliver an agreement in the form of the 2002 ISDA Master Agreement (the "ISDA Form") with such modifications as you and we will in good faith agree.

Upon the execution by you and us of such an agreement, this Confirmation will supplement, form a part of and be subject to that agreement. All provisions contained in or incorporated by reference in that agreement upon its execution will govern this Confirmation except as expressly modified below. Until we execute and deliver that agreement, incorporating the Additional Provisions set out below, this Confirmation, together with all other documents referring to the ISDA Form (each a "Confirmation") confirming transactions (each a "Transaction") entered into between us (notwithstanding anything to the contrary in a Confirmation), shall supplement, form a part of, and be subject to, an agreement in the form of the ISDA Form as if we had executed an agreement in such form (but without any Schedule except for the election of English law as the governing law and EUR as the Termination Currency) on the Trade Date of the first such Transaction between us. In the event of any inconsistency between the provisions of that agreement and this Confirmation, this Confirmation will prevail for purposes of this Transaction.

Withholding Tax imposed on payments to non-US counterparties under the United States Foreign Account Tax Compliance Act. The terms "Tax" (as used in Part 2(a) of the ISDA Form) and "Indemnifiable Tax" (as defined in Section 14 of this Agreement) shall not include any U.S. federal withholding tax imposed or collected pursuant to Sections 1471 through 1474 of the U.S. Internal Revenue Code of 1986, as amended (the "Code"), any current or future regulations or official interpretations thereof, any agreement entered into pursuant to Section 1471(b) of the Code, or any fiscal or regulatory legislation, rules or practices adopted pursuant to any intergovernmental agreement entered into in connection with the implementation of such Sections of the Code (a "FATCA Withholding Tax"). For the avoidance of doubt, a FATCA Withholding Tax is a Tax the deduction or withholding of which is required by applicable law for the purposes of Section 2(d) of the ISDA Form.

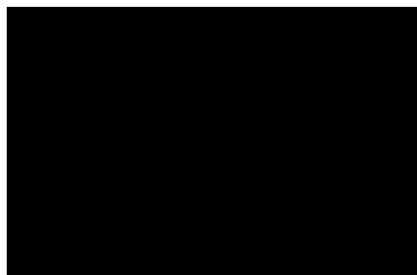
Telephone +31205638241
Ref. 25453095

ING Bank N.V.
Trade Register Amsterdam KvK nr 33031431

The parties agree that the amendments and provisions set out in the attachment to the ISDA 2013 EMIR Portfolio Reconciliation, Dispute Resolution and Disclosure Protocol published by ISDA on 19 July 2013 and available on the ISDA website (www.isda.org) (the "PDD Protocol") shall be incorporated into and apply to the ISDA Form and that (i) references to the Adherence Letter shall be references to this Confirmation, (ii) references therein to the "Protocol Covered Agreement" shall be deemed to be references to the ISDA Form (and each "Protocol Covered Agreement" shall be read accordingly), (iii) references therein to "Implementation Date" shall be deemed to be references to the Trade Date set out in this Confirmation, and (iv) the "Implementation Date" shall be deemed to be references to the Trade Date set out in this Confirmation. Furthermore, we confirm that we are Portfolio Data Sending Entity and you confirm that you are a Portfolio Data Receiving Entity (as both such terms are defined in the PDD Protocol. Our address for any notices or communications to us in respect of portfolio data, reconciliation and dispute resolution is GCM.Reconciliations@ingbank.com.

1. The terms of the particular Transaction to which this Confirmation relates are as follows:

Transaction Type
Trade Date
Settlement Date
Amount and currency payable by
Party B
Amount and currency payable by
Party A
Exchange Rate



2. Calculation Agent : Party A

3. Arranging details
Transaction arranged by : Phone
Party A traded in : London

4. Account details
Payments to Party A : Account for payments in CZK
We will debit your account:
ING Bank N.V., Prague branch

Payments to Party B : Account for payments in USD
JPMorgan Chase Bank, N.A., New York
Swift CHASUS33
ING Bank N.V., Prague branch, Prague
Swift INGBCZPP

Fav: Cepro, AS, Prague

Through: Bank of America NA, New York branch, New York
Swift BOFAUS3N FW026009593

5. Contact details
For all queries and information in relation to this transaction, please contact:

ING Bank N.V.,
OPS FXMM CONFIRMATIONS

Telephone
Fax
Email



6. Relationship between Parties

Each party will be deemed to represent to the other party on the date on which it enters into this Transaction that (absent a written agreement between the parties that expressly imposes affirmative obligations to the contrary for this Transaction):

(a) Non-Reliance.

It is acting for its own account, and it has made its own independent decisions to enter into this Transaction and as to whether this Transaction is appropriate or proper for it based upon its own judgement and upon advice from such advisors as it has deemed necessary. It is not relying on any communication (written or oral) of the other party as investment advice or as a recommendation to enter into this Transaction. It has not received from the other party any assurance or guarantee as to the expected results of this Transaction.

(b) Assessment and Understanding.

It is capable of assessing the merits of and understanding (on its own behalf or through independent professional advice), and understands and accepts, the terms, conditions and risks of this Transaction. It is also capable of assuming, and assumes, the risks of this Transaction.

(c) Status of Parties.

The other party is not acting as a fiduciary for or as an advisor to it in respect of this Transaction.

We are pleased to have concluded this Transaction with you and look forward to working with you in the future.

This Confirmation supersedes and replaces any other confirmation, if any, sent in connection with this Transaction on or prior to the date hereof. Parties acknowledge that this Confirmation will be in final form and no hard copies will follow.

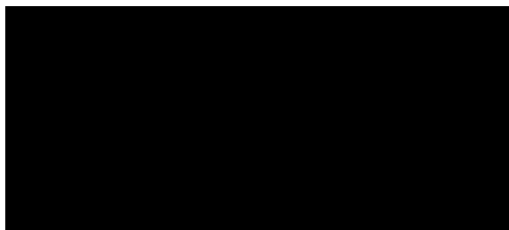
Please confirm that the foregoing correctly sets forth the terms and conditions of our agreement by either executing this Confirmation and returning a copy to our Confirmation Department, or by sending us a letter agreement substantially similar to this Confirmation, which sets forth the material terms and conditions of the Transaction to which this Confirmation relates and indicates your agreement to those terms.

If you have any queries regarding this Confirmation, please contact us within one Business Day after receipt of this document.

Yours Sincerely,
ING Bank N.V., Amsterdam

This confirmation is signed by an automatic process.

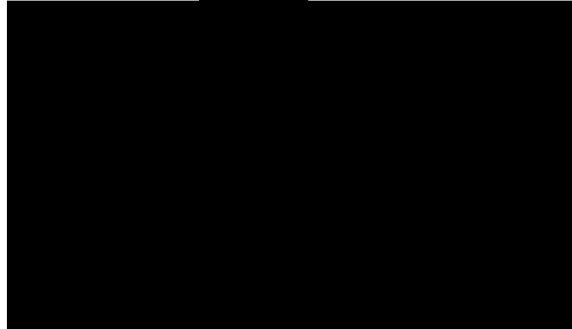
By : ING Bank N.V.



Name : Marnix van Stiphout
Title : COO Commercial Banking

Accepted and confirmed:

By : ING Bank N.V.



Name : Marc-David van der Molen
Title : Head of Financial Markets NL

By

Name

Title



By

Name

Title



Annex: Regulatory information

The European Market Infrastructure Regulation (EMIR) is a European Union regulation aiming to reduce the risks posed to financial systems by Over-the-Counter (OTC) derivative transactions. The EMIR regulatory obligations that apply depend on your EMIR classification. Your EMIR classification is included within this confirmation appendix. Please notify us immediately if you believe your EMIR classification as shown is incorrect, or needs to be amended due to a change in your circumstances.

Please note that the *European Market Infrastructure Regulation (EMIR)* requires parties to confirm their OTC derivative transactions within the prescribed timelines.

In compliance with EMIR, please return to us, within the applicable timeline below, a confirmation that the attached terms correctly reflect the terms and conditions of our agreement by using one of the methods listed in enclosed Confirmation.

	Transaction date + 2 business days	Transaction date + 1 business day
All derivatives	NFC-	FC and NFC+

Regulatory attributes:

Execution timestamp	:	2018-05-03T11:26:40.241Z
Unique Product Identifier (UPI)	:	FxForward
Legal Entity Identifier (LEI) of Party A	:	3TK20IVIUJ8J3ZU0QE75
Legal Entity Identifier of Party B	:	31570010000000084679
EMIR counterparty classification Party B	:	NFC-