

UTAUS CN: 30416

440/V5/2017

Program Agreement

between

Vysoká škola ekonomická v Praze (University of Economics Prague)

and

The University of Texas at Austin

University of Economics Prague (hereafter referred to as VSE) and The University of Texas at Austin (hereafter referred to as UT-Austin) agree to collaborate on a short-summer program for UT students comprised of two separate groups.

Program Title: Short Term International Programs in Prague (MPA and Management Groups_

Location: Prague, Czech Republic

Duration and Dates of Program: Approximately 5 weeks from June to July.

Responsibilities:

UT-Austin:

- Determine academic content of course
- Provide instruction for 1 course taught by UT-Austin McCombs School of Business faculty member
- Select 30-40 UT-Austin currently enrolled students, per group
- Award 6 hours of credit from UT-Austin to UT-Austin students
- Make payment to VSE for basic administrative support and program logistics, classroom instruction, student and faculty accommodations, and company/cultural visits.
- Ensure that all UT students, faculty and staff are covered by comprehensive health insurance, including evacuation and repatriation.

VSE:

- Provide on-site orientation at VSE
- Provide instruction for 1 course taught by VSE faculty member per group.
- Provide classroom for both UT and VSE classes
- Provide UT-Austin students internet access on campus and access to computer labs, printing and copy machines
- Arrange company and cultural site visits (to include transportation and accommodation where applicable)
- Provide basic administrative support to UT-Austin faculty member: e.g. Internet access (in classroom and on campus), copying, printing and, if possible, office space

Payment Terms:

Fee to be determined annually by mutual agreement. Housing and transportation costs will be determined each year based on mutual agreement and will vary based on final student numbers. VSE will invoice UT-Austin for 50% of the total amount due prior to the program, including charges for accommodation, with the balance to be invoiced in July.

Cancellation Terms:

In the event a service is not rendered as agreed upon in the agreement by either party, the one at fault will provide a comparable substitute to the satisfaction of the other party or credit/refund the other party for the un-rendered service.

In the event deposit/pre-payment is required and the Agreement is subsequently canceled by VSE for reason not attributable to UT-Austin, or if cancelled by UT-Austin for default of performance, VSE will return the deposit/pre-payment for any services not rendered to UT-Austin within thirty (30) days of cancellation.

In the event that UT-Austin finds it necessary to cancel for any other reason, UT-Austin's obligations to VSE will be limited to costs incurred that cannot be avoided, and VSE will refund any excess deposit/pre-payment within thirty (30) days of cancellation. If any deposit/pre-payment is inadequate to cover costs incurred that cannot be avoided, UT-Austin will pay the balance to VSE within thirty (30) days.

Additional Terms:

The basic terms are that the program is for 40 students or less (per group). Any request by UT-Austin to send more than 40 students would be at VSE discretion and, if agreed, would increase the fee pro rata.

UT-Austin BBA International Programs remains responsible for the behavior of UT-Austin students on VSE property and will reimburse VSE for the cost to repair any damage caused by them. A student who violates VSE policies would be subject to the same due process that would apply to VSE students, and sanctions may include expulsion from the campus and/or accommodation if appropriate.

General Considerations:

This agreement is valid for ⁵ 2 years and may be extended for an additional 7 years based upon mutual consent. Executed by The University of Texas at Austin and University of Economics, Prague in duplicate copies, each of which shall be deemed an original. *This Agreement will be governed by Texas law and the United States Family Educational Rights and Privacy Act of 1974 ("FERPA"). VSE agrees to maintain the confidentiality of educational records in accordance with FERPA.* MS

The University of Texas at Austin

University of Economics Prague

By:

By:

The University of Texas at Austin

Linda Shanessy
Business Contracts Administrator
611212017

Ms. Y. 2014

UNIVERSITY OF ECONOMICS, PRAGUE
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Czech Republic



COST SUMMARY - UT Summer Program 2017 Prague

DESCRIPTION:	Fee for a UT Summer Program 2017 Prague, June 3 - July 4, 2017
MPA summer course (40 students): 578.000,- CZK	
CZK 300.000,- for the academic part (incl. teaching and classroom rental)	
CZK 278.000,- for the Administration Fee (incl. ID cards, Transportation coupons, transportation, entrance fees and welcome lunch)	
MAN summer course (30 students): 552.000,- CZK	
CZK 300.000,- for the academic part (incl. teaching and classroom rental)	
CZK 252.000,- for the Administration Fee (incl. ID cards, Transportation coupons, transportation, entrance fees and welcome lunch)	
South Bohemia Trip (70 students+2 professors+2 liaisons): 90.000,- CZK	
HOUSING COST: 511.640,- CZK	
CZK 483.140,- (70 students for 34 nights - CZK 203,- / per student / per night)	
CZK 28.500,- (2 liaisons for 38 nights - CZK 375,- / per person/ per night)	
AMOUNT:	CZK 1.731.640,-

TOTAL DUE:	CZK 1.731.640,-
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