MULTITARGET BALANCING AGREEMENT

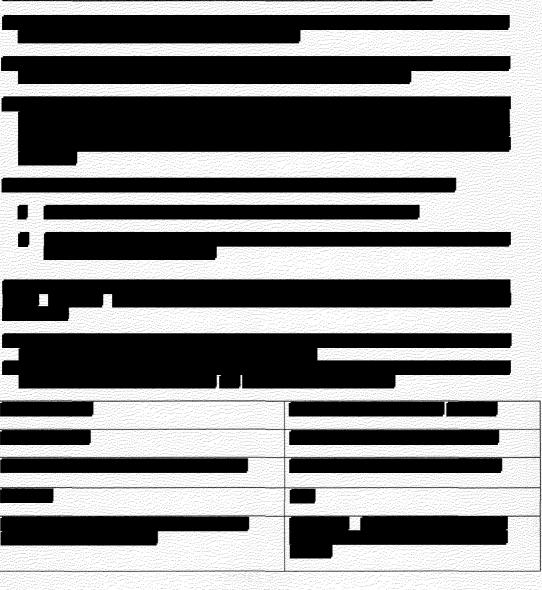
Accession Agreement

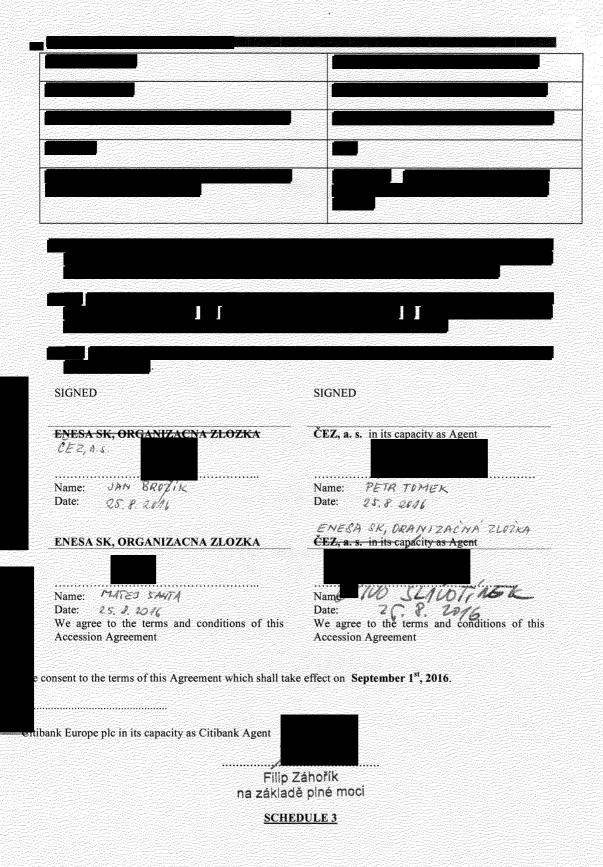
To: Citibank Europe plc in its capacity as Citibank Agent

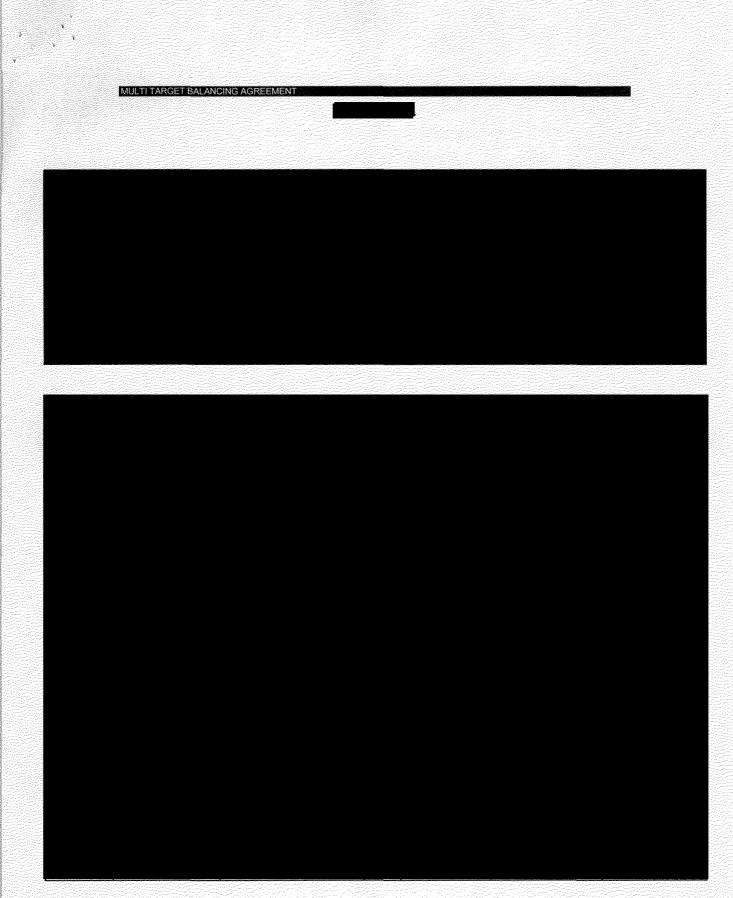
From: ENESA SK, ORGANIZACNA ZLOZKA (the Company)

ČEZ, a. s. as Agent (the Agent)

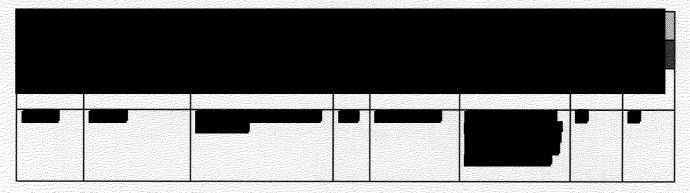
Multi Target Balancing Agreement entered into among Citibank Europe plc, ČEZ, a.s. and certain other entities, dated 1. 2. 2010 as amended and supplemented (the *Pooling Agreement*)

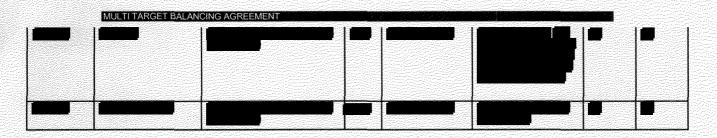










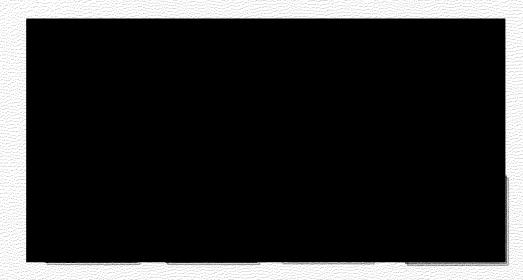




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