



FRAMEWORK AGREEMENT FOR THE SUPPLY OF INTAGLIO PRINTING PLATES

registered by the Buyer under No. 069/OS/2025

(hereinafter referred to as "the Framework Agreement")

made pursuant to the provision of Section 25 and Section 56 et seq. of the Act No. 134/2016 Coll., on public procurement, as amended (hereinafter referred to as the "PPA") and pursuant to Section 1746 (2) of Act No. 89/2012 Coll., the Civil Code, as amended (hereinafter referred to as the "Civil Code")

by and between:

Státní tiskárna cenin, s. p.

with its registered office at Růžová 943/6, Nové Město, 110 00 Praha 1, Czech Republic entered in the Commercial Register maintained by the Municipal Court in Prague, Section ALX, Insert 296

Business ID: 00001279
Tax Identification No.: CZ00001279
Acting through: **Marek Šimandl**, CEO
Bank details: UniCredit Bank Czech Republic and Slovakia, a.s.
Account number: 200210010/2700
IBAN: XXX
SWIFT: XXX

(hereinafter referred to as the "**Buyer**")

and

Hungarian Banknote Printing Shareholding Company

with its registered office at 13-17. Markó str. Budapest H-1055 Hungary entered in the Commercial Register administered by Company Court of Budapest-Capital Tribunal

Business ID: 01-10-042247
Tax Identification No.: HU10829767
Represented by: **Zsolt László Majláth**, CEO
Bank details: XXX
Account number: XXX
IBAN: XXX
SWIFT: XXX

(hereinafter the "**Seller**")



(the “Buyer” and the “Seller” hereinafter collectively referred to as the “Parties” or “Contracting Parties”)

Representatives authorized to negotiate in contractual and economic matters:

On behalf of the Buyer: **Marek Šimandl, CEO**
On behalf of the Seller: **Zsolt László Majláth, CEO**

Representatives authorized to negotiate in factual and technical matters:

On behalf of the Buyer: **XXX**
e-mail: [XXX](#), tel.: XXX

XXX
e-mail: [XXX](#), tel. XXX

On behalf of the Seller: **XXX**
e-mail: XXX, tel.: XXX

I. INTRODUCTORY PROVISIONS

1. This Framework Agreement is concluded on the basis of the results of an over-threshold open tender procedure within the meaning of Section 56 et seq. of the PPA, which is entitled “**Intaglio Printing Plates incl. 3D Scanning, DLE Masterplate + Ni Alto) // Tiskové desky pro Intaglio vč. 3D skenování, DLE master desky + Ni Alto**” (hereinafter referred to as the “**Tender Procedure**”), with the Seller who meets any and all tender conditions, and the tender of which was selected as economically the most advantageous. The basis for this Framework Agreement is also the Seller's tender for the Tender Procedure, the content of which is known to the Parties (hereinafter referred to as the “**Tender**”).
2. When interpreting the content of this Framework Agreement, the Parties are obliged to take into account the tender conditions and the purpose related to the Tender Procedure. The provisions of laws and regulations on interpretation of legal conduct are not affected by this. Tender conditions have been determined in the tender documentation for the Tender Procedure (hereinafter referred to as the “**Tender Documentation**”).
3. This Framework Agreement regulates the method for conclusion of individual partial contracts, conditions for execution of individual deliveries on the part of the Seller, as well as other rights and obligations of the Parties related to the performance of the individual partial contracts concluded hereunder.



II. SUBJECT MATTER OF THE FRAMEWORK AGREEMENT

1. The subject matter of this Framework Agreement is the obligation of the Seller to provide to the Buyer:
 - 3D scanning of original steel hand-engravings supplied by the Buyer for any of the denominations listed in Annex No. 1 to this Framework Agreement,
 - 3D transformation from 2D supplied data + DLE file creation for any of the denominations listed in Annex No. 1 to this Framework Agreement,
 - Production of the Proof print (single production) for approval for any of the denominations listed in Annex No. 1 to this Framework Agreement,
 - Production of the DLE masterplate + Ni Alto for any of the denominations listed in Annex No. 1 to this Framework Agreement, and
 - Production of printing plates for the INTAGLIO COLOR 8 printing machine for any of the denominations listed in Annex No. 1 to this Framework Agreement;

(hereinafter collectively but also individually for each of them items referred to as the "**Subject of Performance**") in accordance with Technical specification stated in the Annex No. 1 to this Framework Agreement, and further, to enable the Buyer to acquire the ownership title to the Subject of Performance and ownership rights and license to them.

2. The Buyer undertakes to accept the Subject of Performance, duly delivered as regards the required quantity, type and quality of the Subject of Performance in accordance with the Technical specification set out in Annex No.1 hereto, and pay for the Subject of Performance the price specified under Article V hereof.

III. ORDERS

1. All supplies of the Subject of Performance shall take place according to the Buyer's needs in line with the written orders, each one of which constitutes a proposal to conclude a partial contract (hereinafter as an "order"), and confirmations, which constitute the acceptance of the proposal to conclude a partial contract (hereinafter as a "partial contract"). A partial contract shall be deemed to have been entered into once the Buyer receives confirmation of an order from the Seller, confirming the order without any modifications or conditions.
2. As a minimum requirement, an order shall contain the following details:
 - a) Seller's and Buyer's identification data;
 - b) detailed specification of the Subject of Performance, including the quantity of the Subject of Performance to be delivered;
 - c) other requirements for the Subject of Performance;
 - d) detailed delivery conditions, especially the delivery term and place of delivery;
 - e) the designation of the person placing the order, who is authorised to act on behalf of the Buyer.



- In case of doubt the Seller must ask the Buyer for additional information. If the Seller fails to do so, it is understood that the instructions are sufficient for the Seller, and no such reason may release the Seller from any liability for failure to perform an order in due manner and time.
3. The order shall be sent to the Seller electronically to the Seller's e-mail address **XXX**.
 4. The Seller is obliged to confirm the receipt of this partial order in writing within 5 working days of receiving the order to the Buyer's e-mail address **XXX** and to the e-mail address of the Buyer from which the Seller received the order. As a minimum requirement, confirmation of an order must contain identification data of the Seller and the Buyer, and identification of the order being confirmed.
 5. The Parties agree that the Seller will respect the supplies of the Subject of Performance as requested and will not modify the supplies as to type, volume or price unless expressly agreed by the Parties.
 6. The Seller undertakes in the fulfilment of any purchase order to act in accordance with the Tender.
 7. The Seller takes into consideration that the making of individual orders and the conclusion of individual partial contracts depends only on the discretion and needs of the Buyer.
 8. Individual partial contracts fulfilling the conditions for publication in the Register of Contracts take effect once they are published in the Register of Contracts. Other individual partial contracts take effect on the day it is confirmed by Seller.

IV. DELIVERY TERM AND PLACE OF PERFORMANCE, PACKAGING, TRANSPORT AND DELIVERY CONDITIONS

1. The Seller is obliged to deliver the Subject of Performance to the Buyer no later than **8 weeks from the date when specific partial contract has taken effect and the submission of documents and materials for performance, if necessary**, unless the Buyer requires in a partial contract a longer period – in which case the Seller undertakes to deliver the Subject of Performance within the period stipulated by the Buyer in such order.
2. Each delivery of the Subject of Performance shall be accompanied with a Delivery Note, which shall be confirmed by both Parties upon handover and takeover the Subject of Performance, and shall be used as the Subject of Performance handover protocol.

The Delivery Note shall contain:

- a) Seller's and Buyer's identification data,
- b) the number and date of issue of the Delivery Note,
- c) the order number and position/serial number according to the order;
- d) contract number (if stated in the order);
- e) material code according to Information System in the STC format (if stated in the order),
- f) the number of the supplied units and unit of measure;
- g) item name.



3. The Seller is obliged to deliver the Subject of Performance to the Buyer's production plant at the address Růžová 943/6, Nové Město, 110 00 Prague 1, Czech Republic.
4. Delivery of the Subject of Performance according to this Framework Agreement shall be governed by the agreed delivery conditions INCOTERMS® 2020, DAP.
5. The Seller shall notify to the Buyer's e-mail address XXX at least 7 working days before dispatch date the information about day and presumed time of the dispatch of the Subject of Performance, name of the carrier. The Seller shall without undue delay notify the Buyer of any delay in the delivery of the Subject of Performance in order for the latter to adapt to the situation.
6. The Seller shall deliver the Subject of Performance on business days and during the Buyer's regular working hours, i.e. between 6:00 a.m. and 2:00 p.m., unless stipulated otherwise by the Buyer. Outside these hours, it is only possible to receive Subject of Performance following a previous agreement between the Seller and the Buyer's representative stated in the order.
7. The Buyer is entitled to refuse to take over the Subject of Performance if the Subject of Performance have defects or are not supplied in the agreed type, quality, quantity, or time.
8. The Buyer is obliged to take over to Subject of Performance free of any defects and supplied by the Seller on the basis of and in accordance with this Framework Agreement, and to pay the Seller the price of deliveries of the Subject of Performance.
9. The Seller is not entitled to supply a larger quantity of Subject of Performance than required by the Buyer in the relevant written order; in the event of supply of a larger quantity of Subject of Performance, the partial contract for this surplus is not concluded unless the Buyer approves additionally the acceptance of the surplus to the Seller's e-mail address XXX.
10. Delivered Subject of Performance shall be packed in the manner usual for such Subject of Performance regarding the place of delivery of the Subject of Performance and the method of transport to secure preservation, protection and quality of the Subject of Performance and the Subject of Performance are secured against mechanical damage and damage by climate effects. Each delivered dispatch shall be duly marked with the information of the Goods, manufacturer and weight of the Subject of Performance.
11. The ownership title to the Subject of Performance supplied on the basis of this Framework Agreement shall pass to the Buyer at the moment of takeover of the Subject of Performance, i.e. at the moment the handover protocol for the Subject of Performance (Delivery Note) is signed by the Buyer. The risk of damage to the Subject of Performance shall pass to the Buyer at the same moment.

V. PRICE

1. The price for deliveries of Subject of Performance in EUR excluding VAT is determined on the basis of the performance actual delivered according to a specific partial contract and the following unit prices of Subject of Performance:



- **XXX EUR** / for one 3D scanning of original steel hand-engravings supplied by the Buyer for any of the denominations listed in Annex No. 1,
 - **XXX EUR** / for one 3D transformation from 2D supplied data + DLE file creation for any of the denominations listed in Annex No. 1,
 - **XXX EUR** / for one Proof print (single production) for approval for any of the denominations listed in Annex No. 1,
 - **XXX EUR** / for one DLE masterplate + Ni Alto for any of the denominations listed in Annex No. 1, and
 - **XXX EUR** / for one printing plate for the INTAGLIO COLOR 8 printing machine for any of the denominations listed in Annex No. 1.
2. If the Seller is an entity liable for VAT registered in the Czech Republic, VAT shall be billed at the rate stipulated in the legislation that is valid and in force on the date of taxable supply.
 3. The prices according to the Paragraph 1 of this Article are binding and include all costs of the Seller for all associated costs and charges, delivery of the Subject of Performance and the discharge of the Seller's obligations under DAP INCOTERMS 2020.
 4. The Seller is entitled to increase the unit prices stated in the Article V Paragraph 1 hereof according to the inflation rate, once a year from the date 1st April of the relevant year, at the earliest from 1st April 2027. For the purposes of this Framework Agreement, the inflation rate means the average inflation rate calculated on the basis of the Harmonised Indices of Consumer Price (HICP) - inflation rate, namely annual "European Union – 27 countries", published by the Eurostat published for calendar year before relevant year (hereinafter referred only as „Index“). The price increase is applicable only in case the Index is lower or equal to 2% in absolute terms. In case the Index for relevant period exceeds 2% threshold the price increase in that situation stands at 2%. Price increase above the 2% can only be done based on the mutual agreement between the Contracting Parties.
 5. The Seller shall exercise its right to change prices pursuant to the previous paragraph of this Article by means of a written notice of price increase made by 28th February of the calendar year in which the price increase is to occur. The written notice shall also include details of the calculation of the inflation rate. The new prices shall be effective for orders placed from 1st April of the calendar year in which the notice pursuant to this paragraph was made. If the Seller does not apply its entitlement to change prices by the inflation rate and does not deliver the notice to the Buyer within the period pursuant to the first sentence of this paragraph or if the notice does not contain details of the calculation of the inflation rate, the notice pursuant to this paragraph shall not become valid and effective.

VI. PAYMENT TERMS

1. The price shall be paid by the Buyer after proper delivery of the Subject of Performance on the basis of tax documents (invoices) issued by the Seller.
2. The Seller's right to issue a tax document (invoice) for each delivery of the Subject of Performance is established on the day of delivery, i.e. the date of signature of the Delivery



Note by the Buyer's authorised person. The date of taxable supply is the date of documented handover and takeover of the performance, i.e. the date the Buyer signed the protocol of handover of the Subject of Performance (Delivery Note).

3. A tax document (invoice) shall contain all the prerequisites of a tax document according to the applicable legal regulations and this Framework Agreement. The tax document (invoice) shall contain the Buyer's number of this Framework Agreement and the Buyer's number of order, if order was issued.
4. The Seller shall issue a separate tax document (invoice) for each delivery of Subject of Performance.
5. The Buyer does not provide the Seller with any advance payments for the price.
6. The maturity period of any tax document (invoice) duly issued by the Seller is 30 calendar days following its issuance date. The Seller is obliged to deliver the invoice to the Buyer to e-mail address XXX. For the purposes of this Framework Agreement, an invoice shall be deemed paid once the respective amount has been deducted from the Buyer's financial account specified in the header of this Framework Agreement.
7. If a tax document (invoice) issued by the Seller does not contain the necessary formalities or will contain incorrect or incomplete information, the Buyer is entitled to return the tax document (invoice) to the Seller stating the reason for such return, without getting into arrears with payment. The new maturity period shall commence on the date of delivery of a duly corrected or supplemented tax document (invoice) to the Buyer.
8. The Buyer shall pay the price in accordance with this Framework Agreement and the invoiced tax document (invoice) to the Seller's account number specified on first page of this Framework Agreement. In the event of a change in the account number, an amendment to this Framework Agreement shall be concluded.
9. If the Seller is an entity liable for VAT registered in the Czech Republic, the following arrangements as contained in this article shall be binding and applicable (Paragraphs 10 to 13 of this Article).
10. The Seller declares that in the moment of conclusion of the Framework Agreement it is not in liquidation and no proceedings are being conducted against it pursuant to Act No. 182/2006 Coll., on bankruptcy and settlement (Insolvency Act). The Seller also declares that in the moment of conclusion of the Framework Agreement there is no decision issued by a tax administrator, that the Seller is an unreliable payer pursuant to Section 106a of the Value Added Tax Act No. 235/2004 Coll., as amended (hereinafter "VATA"). The Seller shall immediately and demonstrably notify Buyer, a recipient of the taxable performance, within two working days of it becoming aware of its insolvency or of issuing a decision by a tax administrator that the Seller is an unreliable payer pursuant to Section 106a VATA. In the event that, during the period of validity and effectiveness of the Framework Agreement, the Seller's statements referred to in this Paragraph prove to be false or the Seller violates the obligation to notify the Buyer of the fact stated in the previous sentence within the specified period, this will be considered a substantial breach of the Framework Agreement.



11. The Seller undertakes that the bank account designated by him for the payment of any obligation of the Buyer under this Framework Agreement shall be published and accessible from the date of signing of this Contract until its expiry in accordance with Section 98 VATA, otherwise the Seller is obliged to provide another bank account to the Buyer that is duly published pursuant to Section 98 VATA. In the case Seller has been indicated by a tax administrator as an unreliable taxpayer pursuant to Section 106a VATA, Seller undertakes to immediately, within two working days of it becoming aware of its insolvency or of issuing a decision by a tax administrator that the Seller is an unreliable payer pursuant to Section 106a VATA, notify this to Buyer along with the date on which this circumstance arose.
12. If surety for unpaid VAT arises for the Buyer according to Section 109 VATA on received taxable performance from Seller, or the Buyer justifiably assumes that such facts have occurred or could have occurred, the Buyer is entitled without the consent of Seller to exercise procedure according to the special method for securing tax, i.e. the Buyer is entitled to pay the concerned VAT according to the invoice (tax document) issued by the given Seller to the competent revenue authority and do so according to Sections 109 and 109a VATA.
13. By payment of the VAT into the account of the revenue authority, the Seller's receivable from Buyer is considered as settled in the amount of the paid VAT regardless of other provisions of the Framework Agreement. At the same time, Buyer shall be bound to notify the respective Seller of such payment in writing immediately upon its execution.
14. The Seller is not authorised, without prior consent of the Buyer, to set-off any of its receivables from the Buyer with any of the Buyer's receivables from the Seller or assign any of its rights and receivables from the Buyer to a third party.
15. The Seller agrees not to burden its claims against the Buyer under the partial contract or in connection with a third party lien.

VII. LIABILITY FOR DEFECTS

1. The Subject of Performance must be free of any factual and legal defects. The Subject of Performance is considered to have defects, if not delivered in the stipulated quality and quantity, or if not delivered in accordance with this Framework Agreement, Technical specification or any partial contract.
2. The Seller declares that the Subject of Performance is not encumbered with rights of third parties and has no other legal defects.
3. If the Subject of Performance suffers defect(s), the Buyer is entitled to:
 - a) have the defect removed through a new delivery of perfect Subject of Performance;
 - b) have the defect removed through the delivery of the missing Subject of Performance;
 - c) demand an adequate discount on the price;
 - d) withdraw from the relevant partial contract.
4. The choice of the entitlement resulting from defective Subject of Performance under Paragraph 3 hereof always lies with the Buyer.



5. The period for settling a claim is 20 calendar days from its notification to the Seller's e-mail address XXX. All costs incurred in connection with the defects of the Subject of Performance or the exercise of defect claims, especially the costs of the replacement of any defective Subject of Performance, and the costs of delivery of any missing quantity of the Subject of Performance, shall be borne by the Seller.
6. Before all defects of the Subject of Performance are removed, the Buyer will not be obliged to pay the Seller the price of the defective Subject of Performance, if the price for defective Subject of Performance has not yet been paid to the Seller at the time the claim is exercised.
7. Making claim under liability for defects shall not affect the Buyer's entitlement to the agreed contractual penalty and damages.
8. Any activities necessary for or related to the handling of defects claims, shall be made by the Seller itself at its own costs in cooperation with the Buyer during the Buyer's working hours so that its activities will not endanger or limit the Buyer's activities.

VIII. PROTECTION OF INFORMATION

1. The Parties are not entitled to disclose to any third party the non-public information they obtained or shall obtain during mutual cooperation, and the information related to entering into this Framework Agreement and its content. This does not apply if the information is disclosed to the employees of the Party or to other individuals (subcontractors) involved in fulfilment, i.e. only for the purpose of realisation hereof) and always within the minimum scope necessary for due fulfilment hereof.
2. The Parties are liable to assure compliance with the obligations pursuant to this Article of all individuals (subcontractors) to whom the non-public information is disclosed pursuant to the previous sentence under the same terms as laid down for the Parties hereto. Violation of the confidentiality commitment by these individuals shall be deemed violation by the Party disclosing the information to them.
3. Non-public information is any information mutually provided in written, oral, visual, electronic, or other format as well as know-how which has actual or potential value and which is not commonly available in the respective business circles, and further information which is designated in writing as confidential (abbreviation "DIS") or which may be assumed to be confidential information due to the nature of the respective matter.
4. The Parties hereby undertake that if in the context of mutual cooperation they get in touch with personal data or special categories of personal data in the sense of the Regulation of the European Parliament and of the Council (EU) 2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on free movement of these data, and repealing Directive 95/46/EC (the General Data Protection Regulation, or GDPR) and Act No. 110/2019 Coll., on Personal Data Protection, they will take any and all necessary measures to prevent unauthorised or random access to these data, their alteration, destruction or loss, unauthorised transfer, other unauthorised processing or any other misuse.
5. In this regard, the Parties agree, in particular:

- a) not to disclose non-public information to any third party;
 - b) to ensure the non-public information is not disclosed to third parties;
 - c) to secure the data in any form, including their copies, which include non-public information, against third party misuse and loss.
6. The obligation to protect non-public information shall not apply to the following cases:
- a) the respective Party proves that the given information is available to the public without this availability being caused by the same Contracting Party;
 - b) if the Party is able to demonstrate that the given information was available to it before the date of disclosure of the information by the other Party and that it did not acquire it in violation of the law;
 - c) if the Party obtains a written approval from the other Party to disclose the information further;
 - d) if the law or a binding decision of the respective public authority requires the information to be disclosed;
 - e) an auditor performs an audit at one of the Parties based on authorisation specified in applicable legal regulations.
7. The Parties agree, upon the request of the other Party, to:
- a) return all the non-public information which was handed over to it in a “material form” (especially in writing or electronically) and any other materials containing or implying the non-public information;
 - b) return or destroy copies, extracts or other entire or partial reproductions or records of non-public information;
 - c) destroy without undue delay all documents, memoranda, notes and other written materials elaborated on the basis of the non-public information;
 - d) destroy materials stored in computers, text editors, or other devices containing non-public information pursuant to this Framework Agreement.
- The Parties also undertake to ensure that the same shall be performed by any other individuals, to which the non-public information is disclosed by either Party.
8. The employee of the liable Party authorised to destroy the documents in the sense of the previous Paragraph shall confirm the destruction at the request of the other Party in writing.
9. In case that either of the Parties or their employees or other individuals (information processors) become aware in a credible manner or if they have a reasonable suspicion that the confidential information has been disclosed to an unauthorised party, they shall be bound to inform the other Party of such a fact without undue delay.
10. The confidentiality obligation is not time-limited. The obligation to maintain confidentiality of non-public information acquired within the framework of cooperation with the other Party lasts even after this Framework Agreement is terminated or expires. The confidentiality commitment shall pass onto any potential successors of the Parties.
11. The Contracting Parties are obliged to ensure the protection of information which one of the Contracting Parties designates as a trade secret within the meaning of Section 504 of the Civil



Code. The Parties are obliged to secure information designated as a trade secret at least to the same extent as the non-public information defined in this Framework Agreement. Text designated by the Contracting Parties as a trade secret shall not be published in the Register of Contracts within the meaning of Article XIV Paragraph 8 hereof.

IX. SPECIAL PROVISIONS, OTHER RIGHTS AND OBLIGATION OF PARTIES, LIMITATION OF LIABILITY

1. For the entire period of validity and effectiveness of this Framework Agreement, the Seller is obliged to maintain a valid liability insurance contract for damages caused to third parties for the minimum amount of EUR 200 000 at the request of the Buyer, the Seller is obliged to submit a copy of the insurance contract (insurance certificate) proving the required insurance at any time, no later than 10 calendar days from the receipt of such a request by the Buyer.
2. The Seller is entitled to perform this Framework Agreement or part thereof through its subcontractor(s). In the case that the Seller uses a subcontractor within the meaning of the previous sentence,
 - a) the Seller remains responsible for fulfilment the subject of this Framework Agreement as if he performed it itself,
 - b) was obliged to submit to the Buyer (Contracting Authority) the List of subcontractors according to the Tender Documentation and under the conditions specified in the Tender Documentation,
 - c) in the case of a change in the List of subcontractors (e.g. different scope of performance, change of subcontractor, new subcontractor), the Seller is obliged to notify such change to the Buyer without undue delay, but no later than within 10 working days of such change. The Seller is entitled to change qualifying subcontractors only if the Seller shall demonstrate evidence of which would suggest that the new subcontractors meet the qualifications at least to the same extent as the original qualifying subcontractor.
 - d) the Seller is obliged to ensure proper and timely fulfilment of financial obligations to its subcontractors for the entire period of performance of this Framework Agreement, while full and timely fulfilment is considered full payment of invoices issued by the subcontractor for performances provided for this Framework Agreement, no later than 30 days after receipt of payment from by the Buyer for specific fulfilled partial contract.

This Framework Agreement and its Annexes shall not be amended due to the use of subcontractors or its change according to this Paragraph.

3. If the Seller at the time of signature of this Framework Agreement proves implementation of security processes to ensure the production security integrity within the performance of the subject matter of this Framework Agreement through the certificate "ISO 14298 Management of security printing processes" or "INTERGRAF 15374 Security management system for suppliers to the security printing industry", the Seller shall ensure certificate validity for the entire duration of this Framework Agreement. The Seller is obliged to notify the Buyer of any changes

or end of validity of this certificate without delay. In the event of end of validity of this certificate the Seller is obliged to ensure immediate compliance with the obligation under Paragraph 4 and 5 of this Article and fulfilment of the obligations and requirements of the security audit pursuant to Annex No. 2 to Framework Agreement (hereinafter referred to as the "Security Audit").

4. If the Seller at the time of signature of this Framework Agreement did not prove implementation of security processes to ensure the production security integrity within the performance of the subject matter of the Framework Agreement through the certificate "ISO 14298 Management of security printing processes" or "INTERGRAF 15374 Security management system for suppliers to the security printing industry", the Contracting parties mutually declare that the Security Audit was conducted before the signing of this Framework Agreement. The Security Audit will then be organized by the Buyer at regular three-year intervals.
5. The Seller is obliged to immediately inform the Buyer of any changes or termination of the certificate pursuant to Paragraph 3 of this Article or of any changes concerning changes in safety standards or rules according to the requirement No. 5 set out in the Annex No. 2 to this Framework Agreement or changes in security systems on the part of the Seller such as changes in the security system, or any other changes in the safety of buildings or building modifications or alterations to buildings, etc. In such a case, the Buyer may request to perform without undue delay an extraordinary Security audit to the extent specified in Annex No. 2 to this Framework Agreement, i.e. thus outside regular three-year intervals.
6. For the fulfilment of purpose the preceding provisions sense of the Seller acknowledges and agrees that the Buyer will conduct the Security audit (or extraordinary Security audit) at the facility intended for the performance of the subject matter of this Framework Agreement, therefore requires the Seller's assistance, by enabling access to this facility, or verification of specific processes or make available the necessary documentation by remote access. A more detailed description of the requirements of the Security audit is set out in Annex No. 2 which is integral part of this Framework Agreement.
7. Breach of the Seller's obligation to allow or secure the Security Audit to be performed in accordance with Annex No. 2 to this Framework Agreement (including the extraordinary Security Audit pursuant to Paragraph 5 of this Article), or the fact that requirements of Security Audit have not been met and thus failed to demonstrate sufficient implementation of security processes, constitutes a substantial breach of this Framework Agreement in accordance with Article XIII Paragraph 4 of this Framework Agreement.
8. For the avoidance of any doubt, the Buyer states that the adjustment and obligations set out in Paragraphs from 3 to 7 of this Article apply to any entity, which shall be participating within the performance of the subject matter of this Framework Agreement as subcontractor/s of the Seller and the Seller remains responsible for fulfilment of these obligations and the Seller is required to assure cooperation on the subcontractor/s side.
9. The Seller declares that the Seller in the sense of:
 - a) Article 2, paragraph 2 of Council Regulation (EU) No. 269/2014 of 17 March 2014 on restrictive measures with regard to activities that violate or threaten the territorial integrity,

sovereignty and independence of Ukraine, as amended, (hereinafter referred to as the "Regulation No. 269/2014), and

- b) Article 2, paragraph 2 of Council Regulation (EU) No. 208/2014 of March 5, 2014, on restrictive measures against certain persons, entities and authorities in view of the situation in Ukraine, as amended, (hereinafter referred to as the "Regulation No. 208/2014"), and
- c) Article 2, paragraph 2 of Council Regulation (EC) No. 765/2006 of 18 May 2006 on restrictive measures against President Lukashenko and certain representatives of Belarus, as amended, (hereinafter referred to as "Regulation No. 765/2006"),

is not a natural or legal person, entity or body or a natural or legal person, entity or body associated with them listed in Annex I of Regulation No. 269/2014, Regulation No. 208/2014 or Regulation No. 765/2006.

10. The Seller further declares that for purposes of performance of this Framework Agreement no funds or economic resources will be made available directly or indirectly to natural or legal persons, entities or bodies listed in Annex I of Regulation No. 269/2014, Regulation No. 208/2014 or Regulation No. 765/2006 or for their benefit.
11. The Seller declares in compliance with the Article 5k of the Council Regulation (EU) No. 2022/576 of 8 April 2022, by which the Council Regulation (EU) No. 833/2014 of 31 July 2014 concerning restrictive measures in view of Russia's actions destabilising the situation in Ukraine, was amended, that the Seller is not:
 - a) a Russian national, or a natural or legal person, entity or body established in Russia;
 - b) a legal person, entity or body whose proprietary rights are directly or indirectly owned for more than 50 % by an entity referred to in point (a) of this paragraph;
 - c) a natural or legal person, entity or body acting on behalf or at the direction of an entity referred to in point (a) or (b) of this paragraph.
12. The Seller declares that the Seller does and shall not account for more than 10 % of contract value of this Framework Agreement, subcontractors, suppliers or entities, referred to in the Paragraph 11 point. a) or b) or c) of this Article whose capacities are being relied on within the meaning of the public procurement legislation.
13. If, during the validity and effectiveness of this Framework Agreement, the conditions specified in Paragraph 9 or 10 or 11 or 12 of this Article are not complied with or should not be complied with, the Seller undertakes to inform the Buyer of this fact in writing without any delay, from the moment it becomes aware of this change in circumstances.
14. In no event shall Seller's total cumulative liability resulting from the performance, bad performance or non-performance of its contractual obligations under this Framework Agreement, for whatever reason, exceed in aggregate the total sums of partial contracts which took effect during the last twelve (12) months preceding the application of the claim for damages by the Buyer (hereinafter referred to as the "Seller's total cumulative liability"). In the event of the application of the claim under the previous sentence less than twelve (12) months after



taking effect of first partial contract, the Contracting Parties stipulate that the Seller's total cumulative liability shall not exceed the amount of 400 000 EUR.

15. In the event that the Subject of Performance manufacture creates copyrighted work within the meaning of Act No. 121/2000 Coll., on copyright, rights related to copyright and the amendment to certain acts, as amended, (hereinafter referred to as the "Work"), whose author is the Seller, the Seller shall grant to the Buyer upon delivery of the Subject of Performance an exclusive territorially unlimited licence to the Work for the duration of the property rights to the Work and for all methods of use of the Work. The licence is free of charge, respectively is already included in the price for the Subject of Performance. The Seller is not entitled to any additional remuneration in relation to the copyrights to the Work that has not been agreed to in this Framework Agreement.
16. If the author of the Work is a person different from the Seller, the Seller is obliged to ensure the uninterrupted exercise of the Buyer's rights under this Framework Agreement and shall obtain a licence for the Work within the scope of the previous paragraph hereof including agreement of the right to provide a sub-licence to the Work to third parties. The Parties have agreed that by supply of the Subject of Performance the Seller is providing the Buyer with a free-of-charge sub-licence to the Work. The Seller is not entitled to any additional remuneration in relation to the copyrights to the Work that has not been agreed to in this Framework Agreement.
17. The Seller undertakes to use any materials from the Buyer, the Subject of Performance and the Work exclusively for production of the Subject of Performance for the Buyer. The Seller shall further secure the Work against any misuse, damage or loss caused by the Seller or a third party.

X. SANCTIONS

1. In the case of Seller's delay with the delivery of the Subject of Performance within the term according to Article IV Paragraph 1 hereof, the Seller is obliged to pay a contractual penalty to the Buyer in the amount of 0.1 % of the price (excluding VAT) of delivery of the Subject of Performance or its part with the delivery of which the Seller is in delay, for each started day of such delay,
2. In the case of the Seller's delay in settling a claim within the period specified in Article VII Paragraph 5 hereof, the Seller is obliged to pay a contractual penalty to the Buyer in the amount of 0.1 % of the price (excluding VAT) of the defective Subject of Performance, for each started day of such delay.
3. In the case of violation of the obligations resulting from Article VIII hereof, the Seller is obliged to pay a contractual penalty to the Buyer in the amount of EUR 7 850 for each discovered case of violation of these obligations.
4. In the event of a breach of any of the obligations in Article IX Paragraph 9 or 10 or 11 or 12 or 13 hereof proves to be false, the Buyer has the right to impose a contractual penalty in the amount of EUR 4 000 on the Seller, namely for each individual violation.



5. Payment of the contractual penalty does not release the Seller from its duty to perform the obligations imposed on the basis of this Framework Agreement and the respective partial contract.
6. Stipulating the contractual penalty is without prejudice of the right to compensation of any incurred harm to extent exceeding the amount of specific contractual penalties applied according to Paragraph 1, 2, 3 or 4 of this Article. For the avoidance of any doubt, the Contracting Parties state that the total cumulative amount of compensation for harm incurred pursuant to this Paragraph shall not exceed the Seller's total cumulative liability stated in Article IX Paragraph 14 hereof.
7. The contractual penalty is due within 30 calendar days after the delivery of the invoice for the contractual penalty to the Seller.

XI. LIBERATION REASONS

1. The Seller is released from the duty to provide compensation of any incurred harm, damages or loses only from the liberation reasons in the sense of Section 2913 point 2 of the Civil Code.
2. For the purposes of this Framework Agreement, "liberation reasons" means an extraordinary, unforeseeable and insurmountable obstacle created independently of Seller's will, which temporarily or permanently prevents the Seller for fulfilling its contractual duty. An obstacle arising from the Seller's personal circumstances or arising when the Seller was in default of performing his contractual duty, or an obstacle which the Seller was contractually required to overcome shall not release him from the duty to provide compensation.
3. If it is clear that as a result of the events referred to in Paragraphs 2, the Seller will not be able to fulfil its obligations within the agreed period, then it shall without undue delay notify the Buyer. The Contracting Parties shall, without undue delay, agree to resolve this situation and agree on the further procedure for the performance of this Framework Agreement.
4. If either Party is unable to perform its contractual obligations by liberation reasons, the Contracting Parties shall discuss the case among themselves and decide on possible procedures. In the absence of such an agreement, either party has the right to withdraw from the Framework Agreement if more than three months have elapsed since the occurrence of liberation reasons preventing performance and the defective condition persists.
5. If a case of liberation reasons arises, the Party claiming liberation reasons shall provide the other party with documents evidencing to that case.
6. The Contracting Parties take into consideration that, for the existence of the liberation reasons, does not affect the provisions on contractual penalties, i.e. the contractual obligation to pay the contractual penalty is not affected by liberation reasons.

XII. APPLICABLE LAW AND RESOLUTION OF DISPUTES



1. This Framework Agreement is governed by the laws of the Czech Republic, especially the Civil Code and PPA.
2. The Parties undertake to exert every effort to resolve any mutual disputes resulting from this Framework Agreement. Should the Parties fail to agree on an amicable settlement of a mutual dispute, each of the Parties may seek its rights before a competent court in the Czech Republic; the jurisdiction of a foreign court is excluded. The Parties have agreed that the competent court for judgement of the disputes arising between them under this Framework Agreement is the general court according to the Buyer's registered seat.
3. The application of the United Nations Convention on Contracts for the International Sale of Goods of 11 April 1980, known as the Vienna Convention, is excluded by this Framework Agreement.

XIII. DURATION OF THE FRAMEWORK AGREEMENT

1. This Framework Agreement comes into force on the day it is signed by both Parties and takes effect on a day of its publication in the Register of Contracts.
2. This Framework Agreement is concluded for a definite period of time, namely for a period of **4 years** from taking effect of the Framework Agreement, or until the maximum financial limit of EUR 800 000 is exhausted, whichever is the earlier.
3. This Framework Agreement shall terminate
 - a) with the lapse of the period of time stated in Paragraph 2 of this Article;
 - b) upon the exhaustion of the maximum financial limit stated in paragraph 2 of this Article;
 - c) by written agreement of the Parties;
 - d) by written notice of termination by either Party according to Paragraph 7 of this Article;
 - e) by withdrawal from this Framework Agreement in the cases given in this Framework Agreement or in the event of a substantial breach by either Party.
4. The Parties agree that they consider the following cases in particular to constitute a substantial breach hereof:
 - a) a failure to meet Technical specification of Subject of Performance pursuant to Article II Paragraph 1 hereof;
 - b) repeated, at minimum the second, delay of the Seller in the delivery of Subject of Performance within the term stated in Article IV Paragraph 1 hereof for a period exceeding 4 weeks;
 - c) the Seller's statements referred to in the Article VI Paragraph 10 hereof prove to be false or the Seller violates the obligation to notify the Buyer of the fact stated in the last sentence of the Article VI Paragraph 10 hereof;



- d) breach of Article VIII hereof which has not been remedied following a previous notice for correction,
 - e) breach of obligation under Article IX Paragraph 1 hereof;
 - f) breach of obligation under Article IX Paragraph 2 point c) hereof;
 - g) breach of obligation under Article IX Paragraph 2 point d) hereof or under Article XIV Paragraph 7 hereof, which has not been remedied despite prior written notice from the Seller;
 - h) breach of obligation under Article IX Paragraph 3, 5, 6, 7 or 8 hereof;
 - i) breach of the Seller's obligations in Article IX Paragraph 9 or 10 or 11 or 12 or 13 of this Framework Agreement;
 - j) breach of obligation under Article XIV Paragraph 5 hereof.
5. The partial contract shall terminate:
- a) if such termination is agreed upon by both of the Parties;
 - b) by withdrawal of the Buyer
 - i. in the case of a breach of the partial contract by the Seller in a substantial manner, whereas the Parties consider such a breach of the partial contract in a substantial manner to be in particular the case pursuant to Article XIII Paragraph 4 Point (a), (c), (d), (e), (f), (g), (h), (i) and (j) hereof and the case where the Seller is in delay with the delivery of Subject of Performance according to specific partial contract for more than 4 weeks from delivery term stated in the Article IV Paragraph 2 hereof;
 - ii. in other cases, stated in this Framework Agreement.
6. The written notice of withdrawal from this Framework Agreement or a specific partial contract shall take effect on the day the written notice of withdrawal is delivered to the other Party. The notice of withdrawal from this Framework Agreement or a specific partial contract must be sent by postal service provider. Withdrawal from this Framework Agreement or from a specific partial contract does not terminate the contractual relationship from the very beginning, the mutual performances provided by the Parties until the termination of this Framework Agreement or a specific partial contract shall be retained by both Parties.
7. The Parties are entitled to terminate this Framework Agreement at any time, without stating any reason. The notice period shall be 6 months and shall begin on the first day of the calendar month following the delivery of written notice of termination to the other Party. The notice must be sent by postal service provider. The Parties take into consideration that they are obliged to fulfil the obligations arising from this Framework Agreement during the notice period.
8. Termination of this Framework Agreement shall not affect the provisions regarding contractual penalties, damage compensation, and such rights and obligations which, by their nature, shall persist even after this Framework Agreement is terminated. This Framework Agreement is



also to be applied to the relations, including partial contracts, formed during this Framework Agreement even after this Framework Agreement is terminated.

XIV. FINAL PROVISIONS

1. The Parties agree that any modifications and additions hereto may only be made in written amendments identified as such, numbered in ascending order, and agreed upon by the Parties, except in the event of changes in the authorised representatives or contacts listed in the Framework Agreement, which may be addressed by means of an official letter, and in other cases as provided in this Framework Agreement.
2. Any established commercial habits or practices relevant to the agreed performance or to follow-up performance, shall not take precedence over contractual provisions or provisions specified in the Civil Code, even if such provisions have no enforcement effects.
3. The Parties hereby declare that no verbal arrangement, contract or proceedings on the part of any of the Parties exists, which would negatively influence the exercise of any rights and duties according to this Framework Agreement. At the same time, the Parties confirm by their signatures that all the assurances and documents hereunder are true, valid and legally enforceable.
4. If any provision hereof is or becomes null and void, it shall have no effect whatsoever on the other provisions hereof, which shall remain valid and effective. In such a case, the Parties undertake to replace the invalid/ineffective provision with a valid/effective provision the effect of which comes as close as possible to the originally intended effect of the invalid/ineffective provision. If any provision hereof is found null (void), the Parties shall analogously assess the effect of such nullity on the remaining provisions hereof in accordance with Section 576 of the Civil Code.
5. The Seller hereby declares that respects fundamental human rights and generally accepted ethical and moral standards in accordance with the Universal Declaration of Human Rights (hereinafter also only „Rights“). In the case of the Buyer in a reliable and verifiable manner learns that the Seller has violated or violates Rights, and the Seller despite a prior written notice of the Buyer continues to violate generally accepted Rights or fails to remedy, the Buyer has the right to withdraw from this Framework Agreement pursuant to Article XIII hereof.
6. The Seller further declares that, in the performance of this Framework Agreement, he will observe fair working conditions and recognize and ensure the rights of employees in accordance with labor law and occupational safety regulations in force in the country in which subject matter of this Framework Agreement is performed.
7. The Parties take into consideration that in accordance with Section 219 (1) (d) of the PPA, this Framework Agreement shall be published in the Register of Contracts pursuant to Act No. 340/2015 Coll., laying down special conditions for the effectiveness of certain contracts, the disclosure of these contracts and the register of contracts (the Register of Contracts Act), as amended. The publication shall be arranged by the Buyer.



8. This Framework Agreement is drawn up in electronic form, with both Contracting Parties receiving its electronic original with qualified electronic signatures of the responsible person and with a qualified electronic time stamp in accordance with REGULATION (EU) No 910/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 23 July 2014 on electronic identification and trust services for electronic transactions in the internal market and repealing Directive 1999/93/EC and Act No. 297/2016 Sb., on trust-creating services for electronic transactions, as amended by later regulations. In the event that this Contract is not drawn up in electronic form for any reason, it will be drawn up and signed in two copies, with each of the Contracting Parties receiving one copy
9. The Parties declare they agree with the content hereof and this Framework Agreement is prepared in a certain and intelligible manner, on the basis of true, free and serious will of the Parties, without any duress on either Party. In witness whereof they append their signatures below.
10. The following Annexes form an integral part of this Framework Agreement:
Annex No. 1: Technical specification
Annex No. 2: Security audit

For the Buyer:
In Prague, on

For the Seller:
In Budapest on

Marek Šimandl, CEO
Státní tiskárna cenin, s. p.

Zsolt László Majláth, CEO
Hungarian Banknote Printing
Shareholding Company