

Formal Agreement of All Grant Beneficiaries Request for Extension of Project Duration

Project reference: 2024-1-FR01-KA220-HED-000246736

Project title: Responsibility and Ethics in Management Education for Future Challenges

We, the undersigned grant beneficiaries of the above-mentioned Erasmus+ KA220-HED project, hereby express our formal agreement to proposed extension of the project duration.

The project experienced a significant administrative delay due to the time required to obtain valid Organisation Identification Numbers (OIDs) for two partners. This issue, beyond the consortium's control, prevented the timely finalization of the grant agreement, which was only signed in February 2025. As a result, the initial financial transfers were delayed until May 2025, postponing the operational start of activities by several months. Despite the temporary absence of funding, all partners maintained their dedicated teams and continued preparatory activities, demonstrating their unwavering commitment to the project's objectives. The entire consortium maintained regular communication to prepare for the delivery of project outputs.

The quality of the deliverables will be preserved thanks to a schedule adapted to operational realities, ensuring compliance with European standards of excellence. It should also be noted that the nature of the project requires coordination with the academic calendar. Certain key activities, such as focus groups with students, could not be launched before the summer break and are now scheduled for October 2025.

Indeed, the project deliverables rely in part on focus groups involving students and teaching staff. Since the first payment for Milan only occurred in May, not all focus groups could be held, and students are now on summer break. The focus groups must be completed by September 2025 to allow for the continuation of qualitative and statistical reporting, and to prepare their input for the handbook. This is a prerequisite for the successful completion of the WP4 deliverables.

The project remains strategically relevant for all partners, and its expected benefits are unchanged. Given these circumstances, we respectfully request an extension of the project implementation period to ensure that all planned activities can be carried out as intended and in accordance with the quality standards of the Erasmus+ programme.

This extension request is part of a responsible approach to the management of European funds and a commitment to fulfilling the project's obligations.

In order to ensure the full and qualitative implementation of the project activities and objectives, an extension of the project duration is necessary.

Therefore, we collectively agree to extend the end date of the project from August 31st, 2026 to July 31st, 2027.

This document confirms that all grant beneficiaries have been consulted and unanimously approve the proposed modification. The signed document will be retained by the coordinating institution and made available to the National Agency upon request.

Signatures of the legal representatives of the grant beneficiaries:

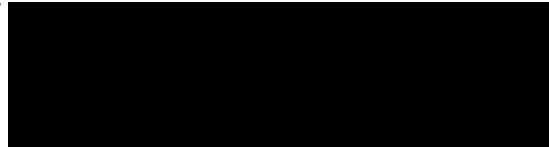
1 Prague University of Economics and Business

Name of the legal representative:

Function/title:

Date:

Signature:



2 Università Degli Studi Di Milano

Name of the legal representative:

Function/title:

Date:

Signature:

3 Jerusalem College of technology

Name of the legal representative:

Function/title:

Date:

Signature:

4 Yezreel Valley College

Name of the legal representative:

Function/title:

Date:

Signature:

Prepared by the coordinating institution:

TBS Education

Name of the legal representative:

Function/title:

Date:

Signature: