



**AMENDMENT NO. 1  
TO  
FRAMEWORK AGREEMENT FOR THE PRODUCTION AND SUPPLY  
OF BANKNOTE PAPER**

registered under the Client's Ref. No. 040/OS/2021

(hereinafter referred to as the "Amendment No. 1")

by and between:

**Státní tiskárna cenin, s. p.**

with its registered office at Růžová 943/6, Nové Město, 110 00 Praha 1, Czech Republic  
entered in the Commercial Register maintained by the Municipal Court in Prague, Section ALX,  
Insert 296

Business ID:	00001279
Tax Identification No.:	CZ00001279
Acting through:	<b>Ing. Ondřej Hyršíl</b> , Acting CEO and Production Director
Bank details:	UniCredit Bank Czech Republic and Slovakia, a. s.
Account number:	200210010/2700
IBAN:	CZ44 2700 0000 0002 0021 0010
SWIFT:	BACX CZPP

(hereinafter referred to as the "**Buyer**")

and

**Papierfabrik Louisenenthal GmbH**

with its registered office at Louisenenthal 1, 83703 Gmund am Tegernsee, Germany  
entered in the Commercial Register administered by the Local Court of Munich, Registry Court,  
Section B

Business ID:	HRB 41307
Tax Identification No.:	DE 811179811
Represented by:	<b>Andrew Forbes</b> , Director of Sales and <b>Clemens Berger</b> , Chairman of the Board of Managing Directors
Bank details:	XXX
Account number:	XXX
IBAN:	XXX
SWIFT:	XXX

(hereinafter referred to as the "**Seller**")



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(the “Buyer” and the “Seller” hereinafter collectively referred to as the “Parties” or “Contracting Parties”)

## I.

In accordance with Article XIV, paragraph 1 of the Framework Agreement for the Production and Supply of Banknote Paper (No. 040/OS/2021), concluded on April 25, 2022 (hereinafter referred to as the “Framework Agreement”), the Parties have agreed upon the following changes to the Framework Agreement:

1. For the purposes of this Framework Agreement and this Amendment No. 1, the Parties agree that the authorised representatives of the Parties are as follows:
  - a) On behalf of the Buyer:
    - representatives authorised to negotiate contractual and economic matters: **Ing. Ondřej Hyrší**, Acting CEO and Production Director
  - b) On behalf of the Seller (PFL):
    - representatives authorised to negotiate factual and technical matters: **XXX**
    - representatives authorised to negotiate contractual and economic matters: **XXX**
2. Article II paragraph 8 of the Framework Agreement is replaced by the following:

“8. The Buyer may invite the Seller to provide performance in accordance with this Framework Agreement up to a maximum financial limit of **EUR 10 000 000** for the entire duration of this Framework Agreement. In cases pursuant to Article XIII Paragraph 3 and 4 hereof this maximum financial limit may be increased to **EUR 17 625 000** and **EUR 21 150 000**.”
3. Article III paragraph 2 of the Framework Agreement is replaced by the following:

„2. The order shall be sent to the Seller electronically to the Seller's e-mail address XXX and copy to the back office at the Sellers email XXX.”
4. In Article V paragraph 1 point a) of the Framework Agreement is replaced by the following:

“a. in Art. II para. 1(a) hereof, the price is **EUR XXX** per ream.”
5. Article VII paragraph 5 of the Framework Agreement is replaced by the following:

„5. Any complaint shall be accepted or rejected within 10 (ten) calendar days from its communication to the Seller to the e-mail address: XXX and XXX.”
6. Article XIII paragraph 3 of the Framework Agreement is replaced by the following:



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“3. The duration of this Framework Agreement under Paragraph 2 of this Article may be prolonged by **1 year** and the maximum financial limit agreed in Article II Paragraph 8 may be increased by **EUR 7 625 000**, i.e. for total time period of **5 years** from the date of its entry into force, or until the maximum financial limit **EUR 17 625 000** has been exhausted, whichever is the earlier. The Parties agreed that the duration of this Framework Agreement under the previous sentence will be prolonged if the Buyer notifies in writing of its intention to prolong this Framework Agreement in accordance with this Paragraph. The notification according to the previous sentence must be delivered to the Seller no later than **6 months** before the original termination of this Framework Agreement.”

7. Article XIII paragraph 4 of the Framework Agreement is replaced by the following:

“4. The duration of this Framework Agreement under Paragraph 3 of this Article may be prolonged by **1 more year** and the maximum financial limit under Paragraph 3 may be increased by further **EUR 3 525 000**, i.e. for total time period of **6 years** from the date of its entry into force, or until the maximum financial limit **EUR 21 150 000** has been exhausted, whichever is the earlier. The Parties agreed that the duration of this Framework Agreement under the previous sentence will be prolonged if the Buyer notifies in writing of its intention to prolong this Framework Agreement in accordance with this Paragraph. The notification according to the previous sentence must be delivered to the Seller no later than **6 months** before the original termination of this Framework Agreement in accordance with the Paragraph 3 of this Article. In the event that the duration of this Framework Agreement is not prolonged in accordance with Paragraph 3 of this Article, this Paragraph 4 shall not apply.”

8. Annex No. 1 of the Framework Agreement, Technical Specification – non-classified part, is replaced by Annex No. 1 to this Amendment No. 1. The Parties acknowledge that the layout number of the Annex will be completed either during the preparation of this Amendment or later, once a mutually agreed version is available, and shall be confirmed in writing by both Parties.

## II.

1. The Parties hereby confirm, for the avoidance of doubt, that the term of the Framework Agreement was extended in accordance with Article XIII, paragraph 3 prior to the execution of this Amendment.
2. The Parties further confirm that this Amendment exclusively increases the maximum financial limits of the Framework Agreement in accordance with Article XIII, paragraphs 3 and 4, as amended hereby, and does not constitute a new approval of the extension of the term.

## III.

1. The other provisions of the Framework Agreement and the Annexes to the Framework Agreement shall remain unchanged and in full force and effect.



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2. This Amendment No. 1 is drawn up in electronic form, with both Contracting Parties receiving its electronic original with qualified electronic signatures of the responsible person and with a qualified electronic time stamp in accordance with REGULATION (EU) No 910/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 23 July 2014 on electronic identification and trust services for electronic transactions in the internal market and repealing Directive 1999/93/EC and Act No. 297/2016 Sb., on trust-creating services for electronic transactions, as amended later regulations. In the event that this Amendment No. 1 is not drawn up in electronic form for any reason, it will be drawn up and signed in two copies, with each of the Contracting Parties receiving one copy.
3. The Parties take into consideration that in accordance with Section 219 (1) (d) of the PPA, this Amendment No. 1 shall be published in the Register of Contracts pursuant to Act No. 340/2015 Coll., laying down special conditions for the effectiveness of certain contracts, the disclosure of these contracts and the register of contracts (the Register of Contracts Act), as amended. The publication shall be arranged by the Buyer.
4. This Amendment No. 1 comes into validity on the day of signature by both Contracting Parties and into effect on day of its publication in the Register of Contracts.
5. Annex: Annex No.1 - Technical Specification

For the Buyer:

In Prague, on .....

For the Seller:

In ....., on .....

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**Ing. Ondřej Hyrší**  
**Acting CEO and Production Director**

Státní tiskárna cenin, s. p.

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**Clemens Berger**

Chairman of the Board of  
Managing Directors  
Papierfabrik Louisenthal GmbH

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**Andrew Forbes**

Director of Sales  
Papierfabrik Louisenthal GmbH