



MITSUI BUSSAN COMMODITIES (FRANCE) SA

112 Avenue Kléber
75116 Paris, France

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An indirect subsidiary of Mitsui & Co. Ltd. Incorporated in Japan. Registered in France No. 852 297 878 (R.C.S. Paris)
VAT Number: FR 30 852297878

To:	CEPRO, a.s. ("Counterparty") Delnicka 213/12 Holesovice Praha Czech Republic 170 00	From:	Mitsui Bussan Commodities (France) SA ("MBCF") 112 Avenue Kleber 75116 Paris France
Date:	11 Nov 25	Deal No.	20897192
		UTI No.	969500OVZ9B3GG4YTQ922511120897192

CONFIRMATION FOR TRANSACTION SUBJECT TO ISDA MASTER AGREEMENT

Dear Sir/Madam:

The purpose of this letter agreement (this "Confirmation") is to confirm the terms and conditions of the transaction entered into between Counterparty and **MBCF**, (each a "party" and together the "parties"), on the Trade Date specified below (the "Transaction"). This Confirmation evidences a complete and binding agreement between Counterparty and **MBCF** as to the terms of the Transaction to which this Confirmation relates. This Confirmation constitutes a "Confirmation" as referred to in the Agreement specified below.

This Confirmation supplements, forms part of, and is subject to, the ISDA Master Agreement dated as of **19th March 2024**, as amended and supplemented from time to time, between the parties (the "Agreement"). All provisions contained in the Agreement govern this Confirmation except as expressly modified below. Capitalised terms used in this Confirmation and not defined in this Confirmation or the Commodity Definitions shall have the respective meanings assigned in the Agreement.

Each party represents and warrants to the other that the person executing this Confirmation is duly authorized to execute and deliver it

The terms of the Transaction to which this Confirmation relates are as follows:

Trade Date:	11 Nov 25
Type of Transaction:	ENERGY SWAP
Commodity:	Refined Product
Effective Date:	02 Mar 26
Termination Date:	31 Mar 26
Calculation Period:	Each calendar month period during the Term of the Transaction.
Period End Date(s):	The last calendar day of each Calculation Period.
Settlement Date(s):	5 business days following the end of the month in which the Calculation Period finishes.
Total Notional Quantity:	15,000,000 Litre(s) (conversion factor of 1183 Litres per Metric Tonne)
Notional Quantity per Calculation Period:	15,000,000 Litre(s) (conversion factor of 1183 Litres per Metric Tonne)
Fixed Price Payer:	Mitsui Bussan Commodities (France) SA
Fixed Price:	CZK 12.22000 per Litre(s) (conversion factor of 1183 Litres per Metric Tonne)
Floating Price Payer:	CEPRO, a.s.
Commodity Reference Price:	10 PPM ULTRA LOW SULPHUR DIESEL-CARGOES CIF NWE/BASIS ARA- PLATTS EUROPEAN Platts Code AAVBG00
Specified Price	the average of the high price and the low price
Pricing Date(s):	From and including the Effective Date until and including the Termination Date.

Floating Price: For each Calculation Period, the arithmetic mean of the Daily Floating Price calculated over the Calculation Period.

Daily Floating Price: For each Pricing Date, the published Specified Price for the Commodity Reference Price divided by the Daily CZK Reference Rate.

Daily CZK Reference Rate: The Daily CZK/USD exchange rate (U.S. Dollars per CZK) as published by the "Bloomberg@," "BFIX" at <http://www.bloomberg.com/markets/currencies/fx-fixings>, under the heading "FX Fixings" and "Frankfurt 2:00 PM" rounded to 4(four) decimal places.If the rate is not published on a Pricing Date, the rate published for the previous Pricing Date shall apply.

For purposes of the calculations of the Floating Price(s), all numbers shall be rounded to Three decimal places.

If the Floating Price is greater than the Fixed Price for each Calculation Period, then the Floating Price Payer pays the Fixed Price Payer an amount equal to the product of the Notional Quantity per Calculation Period multiplied by the excess of (i) the Floating Price over (ii) the Fixed Price. If the Fixed Price is greater than the Floating Price for each Calculation Period, then the Fixed Price Payer pays the Floating Price Payer an amount equal to the product of the Notional Quantity per Calculation Period multiplied by the excess of (i) the Fixed Price over (ii) the Floating Price.

Other Provisions:

Business Day: Target

Business Day Convention: If not specified in the Agreement, In accordance with the Nearest Business Day Convention

Calculation Agent: As specified in the Agreement.

Definitions: As specified in the Agreement. If not so specified in the Agreement, the following shall apply:

The definitions and provisions contained in the 2005 ISDA Commodity Definitions, including its Sub-Annex A (the "Commodity Definitions") and 2006 ISDA Definitions (the "2006 Definitions") (together the "Definitions"), as published by the International Swaps and Derivatives Association, Inc. (ISDA), are incorporated into this Confirmation. In the event of any inconsistency between the 2006 Definitions and the Commodity Definitions, the Commodity Definitions will prevail. In the event of any inconsistency between the Definitions and this Confirmation, this Confirmation will govern. In the event of any inconsistency between the provisions of the Agreement and the Definitions, the Agreement will prevail. In the event of any inconsistency between the provisions of any Confirmation, the Agreement and the Definitions, such Confirmation will prevail for the purpose of the relevant Transaction.

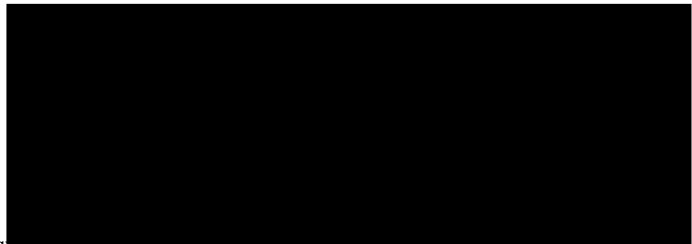
If this Confirmation correctly sets forth the terms of the Transaction that Counterparty and **MBCF** have entered into, please promptly confirm in a reply to **MBCF** by signing below and sending this Confirmation (or a copy hereof) to **MBCF** (or notifying **MBCF** of any bona fide error that would require revision in order to accurately reflect our agreement on the Transaction) by facsimile transmission within one (1) Business Days after Counterparty receipt of this Confirmation. If you fail to so reply within such time period, the terms hereof will constitute binding and conclusive evidence of the Transaction, absent manifest error. **MBCF** looks forward to receiving Counterparty's prompt reply.

Sincerely,

MITSUI BUSSAN COMMODITIES (FRANCE) SA

THIS IS A COMPUTER GENERATED DOCUMENT AND AS SUCH BEARS NO SIGNATURE FROM US.

For and on behalf of
CEPRO, a.s.



COUNTERPARTY:
AFTER YOU HAVE CONFIRMED THE TRANSACTION, PLEASE RETURN TO:
Mitsui Bussan Commodities (France) SA using Email address [REDACTED]

