

AMENDMENT NO. 1 TO
PURCHASE CONTRACT FOR SUPPLY
THE METALLIC HOT STAMPING FOIL
WITH POSITIONED DOVID

registered by the Buyer under Ref. No. 033/OS/2025

made pursuant to the provision of Section 27 of the Act No. 134/2016 Sb., on Public Procurement, as amended (hereinafter referred to only as “PPA”) and Section 1746 (2) et seq. of Act No. 89/2012 Sb., the Civil Code, as amended

(hereinafter referred to only as “Amendment”)

by and between:

Státní tiskárna cenin, s. p.

with its registered office at Růžová 943/6, Nové Město, 110 00 Praha 1, entered in the Commercial Register maintained by the Municipal Court in Prague, Section ALX, Entry 296

Business ID:	00001279
Tax Identification No.:	CZ00001279
Acting through:	XXX
Bank details:	UniCredit Bank Czech Republic and Slovakia
Account number:	XXX
IBAN:	XXX
BIC/SWIFT:	XXX

(hereinafter referred to only as the “**Buyer**”)

and

IQ Structures s.r.o.

with its registered office at Hlavní 130, Husinec 250 68 entered in the Commercial Register administered by maintained by the Municipal Court in Prague, Section C 336502

Business ID:	09451269
Tax Identification No.:	CZ09451269
Represented by:	XXX
Bank details:	Československá obchodní banka, a.s., FIB Mírové náměstí, Mírové nám. 1/1, Ústí nad Labem, PSČ 400 40
Bank Account:	XXX
IBAN:	XXX
SWIFT code:	XXX

(hereinafter referred to as only as the "**Seller**")

(the "**Buyer**" and the "**Seller**" are hereinafter collectively referred to as the "**Parties**" or "**Contracting Parties**")

Representatives authorized to negotiate in contractual and economic matters:

On behalf of the Buyer: **XXX**

On behalf of the Seller: **XXX**

Representatives authorized to negotiate in factual and technical matters:

On behalf of the Buyer: **XXX**

On behalf of the Seller: **XXX**

I.

Contracting Parties entered into the Purchase contract for supply the metallic hot stamping foil with positioned DOVID on 25 August 2025, registered by the Buyer under Ref. No. 033/OS/2025 (hereinafter referred to only as the "Contract").

The Parties agree that the Technical Specification of the subject matter of performance set out in Annex No. 1 to the Contract shall be amended. In connection with the changes introduced in the new Technical Specification, the delivery period stipulated in Article III paragraph 7 of the Contract, as well as the price specified in Article IV paragraph 1 and subparagraph 2.2. of the Contract, shall likewise be amended.

II.

Based on the foregoing and in accordance with Section 222 of PPA, and in accordance with Article XIV paragraph 1 of the Contract, the Parties have agreed on the following amendments to the Contract:

- a. the wording of paragraph 1 in Article II of the Contract is hereby amended to read as follows:
 1. *The subject of this Contract is the Seller's obligation:*
 - a) *to create a **final design** based on the design specification provided by the Buyer specified in the Annex No 1 hereof and to submit it to the Buyer for approval; this part of the performance is completed as the achievement of "DOVID Design";*
 - b) *to create an origination (**production of a Master**) of hot stamping foil with DOVIDs for the banknote, including creation of diffractive security feature design according to requirements specified in the **Technical Specification – the Annex No. 1** to this Contract and DOVID Design;*
 - c) *to grant **exclusive license** covering the DOVID Design an **exclusive license covering the Master** and its copies for the use of the sheets for the manufacture of banknote within the extent specified in Article VII to this Contract (hereinafter referred to as the "**DOVID licences**");*
 - d) *to provide a sample of embossed hot stamping foil containing at least twenty (20) impressions for the purpose of approval of the production ramp-up by the Buyer.*

- e) **to produce and deliver the hot stamping foils with DOVIDs** to the Buyer, in the amount of XXX pcs of DOVIDs according to the Technical specification listed in the Annex No. 1 to this Contract and DOVID Design;
- f) *to enable to acquire the ownership title to the supplied DOVIDs to the Buyer.*
- b. the wording of paragraphs 6 a 7 in Article III of the Contract are hereby amended to read as follows:
6. The day of approval of the Master also passes to the Buyer the right of use the DOVID Design – DOVID licences according to the Article VII of this Contract. The Seller is obliged to deliver to the Buyer for approval a sample of embossed hot-stamping foil according to Article II paragraph 1 (d) hereof no later than 27. 2. 2026.
 7. *The Seller is obliged to deliver DOVIDs in the amount XXX pcs no later than 29 May 2026.*
- c. the wording of paragraph 1 in Article IV of the Contract is hereby amended to be read as follows:
1. *The total price for performance of the subject of the Contract has been established on the basis of the Seller's Tender submitted in the Selection Procedure and considering the changes made beyond the originally agreed performance within the meaning of Section 222 PPA. The total price is*

EUR 143 191, excluding VAT (hereinafter referred to only as "Total price").
- d. the wording of subparagraph 2.2 in Article IV of the Contract is hereby amended to read as follows:
- 2.2 *the price for performance according to the Article II paragraph 1 letters d) hereof is XXX EUR, excluding VAT;*
- e. in Article IV, paragraph 2, a new sub-paragraph is hereby added.
- 2.3 *the price for performance according to the the Article II paragraph 1 letters e) and f) hereof is XXX EUR excluding VAT.*
- f. the wording of paragraphs 4 in Article IV of the Contract is hereby amended to read as follows:
4. The price according to the paragraph 1 of this Article hereof contains all costs necessary to successfully complete subject of the performance according to the Article II paragraph 1 letters a) - f) hereof, incl. packaging and transportation of the DOVIDs to the place of performance, customs duty, customs charges, and related services.
- g. the wording of paragraphs 4 and 5 in Article V of the Contract is hereby amended to read as follows:
4. The price of the performance according to the Article II paragraph 1 letter d) hereof (Article IV paragraph 2.2 hereof) shall be paid by the Buyer after the samples submitted by the Seller have been approved by the Buyer on the basis of invoice (tax document) issued by the Seller. The basis for issuing the invoice shall be an acceptance protocol of the samples approved by the Buyer.

5. The price of the supplied DOVIDs according to the Article II paragraph 1 letter e) and f) hereof (Article IV paragraph 2.3 hereof) hereof shall be paid by the Buyer after proper delivery of the DOVIDs on the basis of invoice (tax document) issued by the Seller. The Seller's right to issue an invoice (tax document) for the consignment of DOVIDs is established on the date delivery, i.e. the date of signature of the delivery note by the Buyer's authorised representative. The date of taxable supply is the date of handover and acceptance of the DOVIDs with confirmation in the form of a protocol, i.e. the date on which the Buyer's authorised representative signed the DOVIDs delivery note.
- h. The revised wording of Annex No. 1 to the Contract is attached hereto and forms Annex No. 1 to this Amendment.

III.

1. The other provisions of the Contract shall remain unchanged. All provisions set out in the Amendment shall be incorporated into, and interpreted in accordance with, the same principles and conditions as those contained in the Contract, of which the Amendment is an integral part.
2. The Parties acknowledge that this Amendment will be published in the Register of Contracts in accordance with Act No. 340/2015 Sb., which lays down special conditions for the effectiveness of certain contracts, the disclosure of such contracts, and the Register of Contracts (the Register of Contracts Act), as amended. Publication shall be arranged by the Buyer.
3. This Amendment shall enter into force on the date of signature by both Parties and shall take effect upon publication in the Public Register of Contracts.
4. This Amendment has been prepared electronically and signed by both Parties using qualified electronic signatures and qualified electronic time stamp in accordance with REGULATION (EU) No 910/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 23 July 2014 on electronic identification and trust services for electronic transactions in the internal market and repealing Directive 1999/93/EC and Act No. 297/2016 Sb., on trust-creating services for electronic transactions, as amended later regulation. Alternatively, the Amendment may be signed in paper form in two copies in English, each of which shall be deemed an original, with each Party receiving one counterpart.

Annex No 1 to the Amendment No 1 - Technical specification

For the Buyer:

For the Seller:

Annex No. 1 to the Contract No. 033/OS/2025
Annex No. 1 to the Amendment No 1