



CONTRACT OF WORK

registered by the Contractor under ref. 124/DS/2025; registered by the Customer under ref.
Contract No RP/IGM-001
concluded pursuant to the provisions of Section 2586 *et seq.* of the Act No. 89/2012 Sb., Civil
Code

I. CONTRACTING PARTIES

Contractor:

Státní tiskárna cenin, s. p.

with its registered office at Růžová 943/6, Nové Město, 110 00 Praha 1,
Czech Republic

entered in the Commercial Register maintained by the Municipal Court in
Prague, Section ALX, Insert 296

Represented by: **Tomáš Hebelka, MSc**, Chief Executive Officer

Business ID: 00001279

Tax registration No.: CZ00001279

Bank details: Česká národní banka

Account number: XXX

IBAN: XXX

BIC XXX

(hereinafter referred to as the "**Contractor**" or "**STC**")

Customer:

REC POWER

with its registered offices at 1500 Weston Rd, Ste 218, Weston FL 33326
incorporated under the laws of USA

Represented by: Castro Esteban

Business ID: L14000097128

Tax registration No: 47-1413497

Bank details: XXX

Account number: XXX

IBAN: XXX

SWIFT: XXX

(hereinafter referred to as the "**Customer**")

(both Parties are hereinafter collectively referred to as the "**Parties** or **Contracting Parties**")

Representatives authorized to negotiate in contractual and economic matters:

On behalf of the Contractor: **Tomáš Hebelka, MSc**, Chief Executive Officer

On behalf of the Customer: Esteban Castro, Chief Executive Officer

Representatives authorized to negotiate in factual and technical matters:

On behalf of the Contractor: **XXX**

On behalf of the Customer: Mr Esteban Castro, Chief Executive Officer

Whereas

II.

SUBJECT OF PERFORMANCE

1. The Contractor undertakes to provide the Customer with a contractual performance consisting of hot foil stamping ((hereinafter: „embossing“)) on the cover material supplied by the Customer (hereinafter referred to as the “Material”), intended for the production of Ecuador passports. The embossing shall be carried out in a dual-production format, i.e. two imprints placed side by side on one sheet or piece of the Material, processed as a single production unit (hereinafter referred to as “2UP”).
The provided performance must comply with Annex No. 1, Section 2 – Technical Specification (hereinafter referred to as the “Work”).

The Material shall be embossed by the Contractor based on the design supplied by the Customer, in accordance with the placement and quality approved by the Customer, as demonstrated in the machine proofs delivered as samples for approval (hereinafter referred to as the “Samples” or “Printing Templates”; both terms shall have the same meaning for the purposes of this Contract).

2. Contractor undertakes to perform the Work by applying embossing to the Material in the total quantity of XXX 2UP. The contractor's obligations shall include the delivery of 20 Samples of the Work in 2UP format.
3. The Contractor undertakes to manufacture and deliver the Work in the agreed quantity pursuant to paragraph 2 above, and the Customer undertakes to accept the Work and to pay the agreed price in accordance with Article V of this Contract.

III.

Customer supplied Material for Performance of the Work

1. The Customer undertakes to procure and deliver to the Contractor, for the purpose of duly performing this Contract, the Material intended for processing in accordance with Article II(1) hereof, in a quantity corresponding to the agreed quantity of the Work pursuant to Article II(2), increased by the agreed technological allowance, which amounts to 5,000 2UP. The specification of the Material forms part of Annex No. 1, Section 1, of this Contract
2. The design required by the Customer for the processing of the Material shall be provided to the Contractor electronically via e-mail.

The contracting parties confirm that, prior to the signing of this Contract, the Contractor delivered to the Customer a partial performance consisting of 20 2UP (Samples), in accordance with Article II, paragraph 2 of this Contract. For the purposes of this Contract, these Samples shall serve as the binding reference for the quality and specifications of the Work.

Based on the submitted Sample, a binding order of the Material required for the execution of the Work shall be placed. The Customer undertakes to carry out an in-person approval of this Sample at STC. Once the Sample has been approved by the Customer, the material order shall become binding and may not be changed or cancelled unilaterally without the prior written consent of the Contractor. This aligns with Article IV, paragraph 2, which provides that Materials ordered by the Contractor (STC) based on the Customer's approval cannot be changed.

3. The Material shall be delivered by the Customer to the Contractor at the Customer's own cost and risk to the Contractor's premises at its registered office address as set out in Article I of this Contract.
4. The Customer shall be liable for the quality (in accordance with the technical specification set out in Annex No. 1, Section 1) and quantity of the delivered Material, including the agreed technological allowance pursuant to paragraph 1 of this Article, as well as for the suitability of the Material for processing, i.e., for the proper execution of the Work under this Contract. However, the Contractor guarantees that the agreed Work can be performed using the Material delivered by the Customer, unless the Contractor requests the Customer to duly supplement the Material within the period specified in paragraph 6 of this Article.
5. The Contractor guarantees to the Customer that the Work shall be manufactured exclusively using the Material supplied by the Customer.
6. The Contractor shall inspect the quantity of the delivered Material prior to processing. Should the Material fail to meet the quality requirements for stamping, or should the delivered quantity not comply with the provisions of paragraph 1 of this Article, the Contractor shall not proceed with the execution of the Work and shall, without undue delay but no later than within 30 days of delivery of the Material, notify the Customer in writing and request proper supplementation of the Material. Until the Customer fulfils its obligation to deliver the Material in full and in accordance with the specifications, the delivery period of 38 working days set forth in Article IV, paragraph 2 shall be suspended and shall only begin to run upon complete and proper fulfilment of the Customer's obligations and successful inspection of the Material.

IV.

Place, Time of Performance and Delivery terms

1. The place of manufacture and delivery of the Work shall be the Contractor's premises at its registered office address as specified in Article I of this Contract.
2. The Work shall be delivered to the Customer in a single delivery, with the delivery date depending on the date of delivery of the Material, as defined in Article III of this Contract. The Customer shall deliver **20 pcs of 2UPS samples**. Following the mutual approval of these Samples, the Contractor (STC) shall place the binding order for the necessary Materials for production (including the embossing die and foil). The delivery period of these Materials is **15 working days**.

Production may commence no earlier than 15 working days after the delivery of the approval Samples, and only after all Materials have been delivered to the Contractor and inspected. In the event that the Customer requires approval of the final product during production, or if such approval is to be carried out, production may commence only after the final approval has been granted and delivered to the Contractor.

Based on the approved Samples, the Customer shall place a binding order for all required Materials necessary for the commencement of production. The approval of the Samples shall be carried out in person by the Customer at the STC production site. This approval shall also serve as confirmation of the suitability of the already delivered Material.

The delivery period of **38 working days** shall begin to run from the date of the Customer's approval of production at the STC production site or from the date of delivery of such approval

(e.g., via DHL), whichever occurs later, provided that the following conditions have been fulfilled:

- (i) payment of an advance in the amount of 40% of the total price of the Work; and
- (ii) delivery of all Materials to the Contractor.

The delivery period shall therefore commence on the date when all of the above conditions have been fulfilled, with the decisive date being the one that occurs last.

The period between 22 December 2025 and 2 January 2026 shall not be counted towards any delivery deadlines.

Materials ordered by the Contractor (STC) based on the Customer's approval cannot be changed. Any change is possible only upon full reimbursement of the new Materials.

3. The Customer shall provide the Contractor with all final and complete design data, files, and materials required for the creation of the embossing matrix. The Contractor shall not be responsible for any design development, adaptation, or modification unless such design was explicitly created by the Contractor and approved by the Customer. For clarity, design development, adaptation, or graphic editing is not included in the price of the Work unless otherwise agreed in writing.
4. The Contractor shall deliver the Work to the Customer at the location specified in Article IV, Paragraph 1 of this Contract. The Customer is entitled to carry out a 100% count of the Work, including random quality checks of its processing. The handover of the Work shall take place only after full payment of all due receivables of the Contractor for the embossing has been received
5. The Customer's authorized representatives, whose names are listed in the header of this Contract, are authorized to receive and inspect the Work in its entirety as stated above, as well as to sign the delivery note.

The delivery note issued by the Contractor shall include at least the following information:

- the exact identification of both the Contractor and the Customer: registered office, company ID number, registration details in the Commercial Register;
- the delivery note number and the date of its issuance;
- the total quantity of the Work;
- the place and date of delivery and receipt;
- the signature of the Contractor's authorized employee;
- the signature of the Contractor's logistics or warehouse personnel who issued the delivery note.

Upon receipt by the Customer, the name and signature of the Customer's authorized representative shall be added.

The risk of loss of or damage to the Work shall pass to the Customer upon its receipt. as confirmed by the signature of the delivery note by the Customer's authorized representative.

6. The Customer is entitled to handle the material, including its further sale or export, only on the condition that there are no outstanding receivables owed to the Contractor for the embossing.
7. In the event of planned export of the material to third countries, the Customer undertakes to ensure payment of all receivables due to the Contractor prior to the handover of the material, especially considering possible complications with debt collection abroad.

8. The Contractor reserves the right to withhold the handover of the material or further processing until all outstanding amounts have been fully paid.

V.

Price of the Work

1. The price for the Work is agreed by the Contracting, taking into account and depending on the agreed scope of performance as defined in Article II (2) of this Contract, the method of execution of the Work, and the technical specifications of the Work set out in Annex No. 1 Section 1: to this Contract, and amounts to: **USD XXX excluding VAT / per one embossed 2UP.**
2. The price of the Work is determined as a unit price. As the total quantity is fixed at XXX units, the total price of the Work shall be USD 33,604.00 (Thirty-three thousand six hundred four United States dollars and zero cents) excluding VAT (calculated as $XXX \times \text{USD } XXX$). Including 21 % VAT, the total price amounts to USD 40,660.84 USD (Forty thousand six hundred sixty United States dollars and eighty-four cents).
3. The price referred to in the preceding paragraph of this Article includes all costs related to the Contractor's performance pursuant to this Contract, including and the costs of the dies used for the production of the Work, which the contractor has undertaken to deliver to the Customer.
4. The price stated in paragraph 1 of this Article is exclusive of value added tax (VAT), which shall be added in accordance with the legislation in force at the time of taxable supply in Czech Republic.

VI.

Payment terms

1. The Customer shall pay the price of the Work as follows:
 - a. **Advance payment:** 40% of the total price of the Work including VAT, based on an advance invoice issued by the Contractor within 5 (five) days from the Effective Date of this Contract. The advance invoice shall be payable within 10 (ten) days of its issuance.
 - b. **Final payment:** 60% of the total price of the Work including VAT, based on a tax invoice issued after completion of the Work. The previously paid advance shall be credited against the total price.
2. Both the advance invoice and the tax invoice shall be paid by bank transfer to the Contractor's account specified on the invoice. Payment shall be deemed made when the amount is credited to the Contractor's account no later than the last day of the due date.
3. Each tax document (invoice) shall contain all requisites required by applicable law and this Contract and shall include a copy of the confirmed delivery note. The due date of a duly issued tax document (invoice) is 10 (ten) calendar days from the date of issuance.

The Contractor shall deliver the invoices (advance and final) to the Customer either in hard copy by post or electronically to the email address XXX, no later than the next business day after issuance. For the purposes of this Contract, delivery of the invoice shall be deemed effective on the day it is sent.

4. If an invoice does not contain necessary formalities or contains incorrect or incomplete information, the Customer may return it with reasons stated, without delay of payment. The new maturity period starts upon delivery of the corrected invoice to the Customer.

VII.

Liability for Defects, Warranty, and Claims Procedure

1. The Contractor shall be liable to the Customer for the proper execution of the Work, in particular for compliance with the technical specifications set out in Annex 1, and in Annexes 2 and 3 of this Contract. The Contractor specifically warrants compliance with the technical specifications relating to the embossing, which is part of the Contractor's performance. The Contractor shall be liable for any defects existing at the time of delivery and handover of the Work, as well as for defects arising during the agreed warranty period.
2. The warranty period for the quality of the Work shall be two (2) years from the date of receipt by the Customer.
3. A defect in quality shall mean any defect in the embossing, or any deviation from the technical specifications referenced in Annex 1 of this Contract. The warranty shall also cover any defects that visibly demonstrate mechanical damage to the Material caused during the execution of the Work.
4. The Customer Contracting Authority shall have the right to submit a claim for defective performance at any time during the warranty period. The claim must specify the defective items of the Work or Material and be accompanied by these defective items.
5. The Contractor shall assess and resolve warranty claims within thirty (30) calendar days, starting the day after receipt of the defective items and the written claim detailing the defects.
6. If it is demonstrably established that the Contractor is responsible for the defect or damage to the Work or Material supplied during processing, the Contractor shall deduct the defective items from the invoiced quantity of the relevant 2UP units and reimburse the Customer at a rate of USD 0.20 per 2UP unit. The Contractor shall also cover the costs of replacement Material for the damaged items unless otherwise agreed by the Parties.

VIII.

Cooperation of the Contracting Parties

1. The performance shall be carried out by the Contractor in accordance with the Technical Specification (Annex No. 1, Paragraph 2, and Annexes No. 2 and 3 to this Contract) and the print materials (i. e. graphic files and technical documentation provided by the Customer, serving as the basis for printing or production in accordance with the agreed specifications) approved by the Customer. These materials and specifications, hereinafter referred to as "Customer-supplied inputs," shall form the basis for the execution of the Work
2. The Customer declares and guarantees that the Customer-supplied inputs, i.e., the Material and the design, which have been provided to the Contractor for the execution of the Work—either in the form of physical Samples or as production-ready digital print files (e.g., PDF, AI, or other suitable graphic formats)— are free from any third-party rights violations., in particular copyrights, trademark rights, patent rights, or other intellectual property rights associated with the provided inputs, and that such inputs have not been provided without the knowledge and consent of the respective rights holders or authors. The Customer acknowledges that it bears

full legal responsibility for any consequences arising from the breach or inaccuracy of this declaration.

3. In the event that the Customer requests any change to the subject of performance during production—the Customer shall cover the additional costs incurred by the Contractor in connection with fulfilling such request. The additional costs shall be determined based on a preliminary calculation and must be approved by the Customer in writing within 5 business days of submission. The Customer also agrees to a reasonable extension of the performance deadline depending on the nature of the requested change, but no longer than 30 calendar days. This provision shall not affect the Customer's obligation to pay for costs already incurred by the Contractor in accordance with this Contract.
4. The Parties acknowledge that the Work itself is not subject to the obligations under Regulation (EU) 2023/1115 (EUDR), as it is neither a commodity nor a derivative product regulated by EUDR.
5. Packaging materials, including boxes and pallets, imported from South America before the enforcement date of EUDR, shall be used by the Contractor for packing the finished Work after printing.
6. The Parties agree that any obligations arising from EUDR with respect to the packaging materials used for packing and placing the Work on the market after the enforcement date of EUDR shall be the responsibility of the Customer, as the entity introducing such packaging materials together with the packed Work to the market.
7. The Customer undertakes to ensure compliance with all applicable EUDR obligations concerning the packaging materials from the moment they are placed on the market within the EU.
8. The Customer grants the Contractor permission to use the Samples of the Work created under this Contract clearly marked as SPECIMEN as intended exclusively for marketing and promotional purposes. The Contractor shall ensure that such use does not compromise the non-public of the Customer or reveal any sensitive project-related information.

IX.

LIABILITY FOR DAMAGE AND VIS MAJOR

1. Each Party shall be liable for any damage caused by a breach of applicable legal regulations or a breach of this Contract. Both Parties undertake to use their best efforts to prevent and mitigate any damage.
2. The Parties agree that total liability for any damage under this Contract, including compensation for damage, shall be limited to the total price of the relevant Work under this Contract. The Contractor shall not be liable for any indirect, consequential, or loss-of-profit damages incurred by the Customer in connection with the performance of this Contract,
3. Neither Party shall be liable for damage resulting from materially incorrect, incomplete, or otherwise erroneous specifications, materials, or instructions provided by the other Party.
4. The Contractor shall be released from the obligation to compensate for damage if the conditions for exemption under Section 2913(2) of the Civil Code are met.
5. For the purposes of this Contract, "grounds for exemption" shall mean an extraordinary, unforeseeable, and insurmountable obstacle which arises independently of the will of the Contractor and prevents the Contractor, temporarily or permanently, from fulfilling its contractual obligations. Such an obstacle shall not include circumstances arising from the Contractor's

personal or internal conditions, obstacles that arose while the Contractor was already in default, or obstacles which the Contractor was contractually obliged to overcome.

6. If the Contractor becomes aware that grounds for exemption have occurred or are likely to occur, it shall notify the Customer without undue delay and provide appropriate evidence of such circumstances. The Contractor must submit the supporting documentation no later than fifteen (15) days after becoming aware of these circumstances. The Parties shall then promptly consult and agree on further steps to resolve the situation.
7. If the effects of the grounds for exemption last longer than three (3) months from the date of their occurrence and the Parties fail to reach an agreement on how to proceed, either Party may withdraw from the Contract by written notice.

X.

Contractor's Guarantee – Production Security Measures

1. The Contractor guarantees to the Customer that, during the preparation and production of the subject of performance, there shall be no leakage or misuse of the materials used for production, the documentation, or the completed Work.
2. The Contractor's production security measures are updated in accordance with technological production procedures and the Customer's suggestions. The Customer shall have the right to request information at any time regarding the application of security measures at all stages of production relating to the processing of the subject of performance under this Contract.
3. Defective and test prints shall be securely destroyed in accordance with the Contractor's internal documentation.

XI.

TERM OF THE CONTRACT

1. This Contract enters into force on the date of signature by both Parties and becomes effective upon its publication in the Register of Contracts.
2. The Contract shall terminate upon full performance of the obligation of both Parties. The Contractor's obligation under this Contract shall be deemed fulfilled upon the delivery of the Work in the quantity agreed under Article II, the invoicing of the price in accordance with Article V, and compliance with the payment terms set forth in Article VI of this Contract; the provisions on warranty for quality under Article VII shall remain unaffected.
3. This Contract may also terminate
 - a) by written agreement of the Parties or
 - b) by withdrawal from this in the event of a material breach by either Party.

4. The Parties agree that the following shall be considered a material breach of this Contract, in accordance with Section 2002(1) of the Civil Code
 - a) Failure to comply with the technical specifications set out in Annexes No. 1, 2, and 3 of this Contract;
 - b) Delay by the Contractor in meeting deadlines specified in Article IV exceeding 30 business days;
 - c) Delay by the Customer in payment of an invoice exceeding 30 business days;
 - d) Failure by the Customer to pay the advance payment within the agreed deadline;
 - e) Failure to deliver Materials or Samples required for proper performance under this Contract within the agreed time or upon request by the other Party.

Any other breaches shall not be considered material.

If the Customer fails to deliver the required Material properly and on time as per Article III, paragraph 6, and does not remedy this within 15 days of the written notice, and the delay continues beyond 30 days from such notice, the Contractor may withdraw from the Contract. In such case, the Contractor is entitled to compensation for all proven costs and damages caused by the Customer's failure to fulfil their obligation.

5. If the Customer withdraws from the Contract or otherwise fails, for reasons not attributable to the Contractor, to take over the completed Work or any remaining materials provided for its production by 31 January 2026, the Customer shall reimburse the Contractor for the costs incurred in processing the order, up to the agreed price of the Work, and for any documented disposal costs of the unaccepted Material.

If the Customer still fails to collect the completed Work or remaining materials by 31 December 2026 despite a prior written notice (sent by e-mail at least 30 calendar days in advance), the Contractor may dispose of such materials at the Customer's expense, without the Customer being entitled to any compensation or refund. The Contractor may offset any advance payments received from the Customer against the costs of processing, storage, and disposal, without prejudice to the Contractor's right to claim full reimbursement of such costs. The written notice of withdrawal from this Contract shall take effect upon the delivery to the other Party and must be sent by registered mail.

6. Termination of this Contract shall not affect the provisions regarding contractual penalties, damage compensation, and such rights and obligations which, by their nature, shall survive termination.

XII.

PROTECTION OF INFORMATION

1. The Parties are not entitled to disclose to any third party the non-public information obtained during mutual cooperation, or relating to the conclusion or content of this Contract. This does not apply to the disclosures to employees or other persons involved in the performance of this Contract on a need-to-know basis, provided they are bound by the same obligations to protect non-public information and only to the extent necessary for proper performance.
2. Each Parties ensures compliance with the obligations by all persons to whom the non-public information is disclosed. Any breach by such persons shall be deemed a breach by the Party that disclosed the information to them.
3. For the purposes of this Contract, non public information means any information mutually provided in written, oral, visual, electronic, or other format as well as know-how which has actual or potential value and which is not generally available in the business circles, as well as any information designated in writing as non public (abbreviation "DIS") or which may be

assumed to be non public information or which by its nature should reasonably be consider non public.

4. The Parties hereby undertake that if in the course of mutual cooperation the Parties process personal data or special categories of personal data within the meaning of the Regulation of the European Parliament and of the Council (EU) 2016/679 of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on free movement of these data, and repealing Directive 95/46/EC (the General Data Protection Regulation, or GDPR) and Act No. 110/2019 Sb., l., on Personal Data Protection, they will take all necessary measures to prevent unauthorised or accidental access to these data, their alteration, destruction or loss, unauthorised transfer, other unauthorised processing or misuse of data.
5. In particular the Parties agree to
 - a) Not disclose non-public information to any third party;
 - b) ensure the non-public information is not disclosed to third parties;
 - c) secure all data in any form, including their copies, against misuse and loss.
6. The obligation to protect non-public information shall not apply to the following cases:
 - a) the given information is publicly available without breach of the receiving Party;
 - b) If the Party is able to prove it lawfully possessed the given information before the date of disclosure;
 - c) If the disclosing Party gives a written prior consent;
 - d) Disclosure is required by law or a binding decision of the respective public authority;
 - e) Disclosure is required for an audit by an authorized auditor.
7. The Parties agree, upon the request each Party shall:
 - a) Return all non-public information received in a "material form" (especially in writing or electronically) and any other materials containing or implying the non-public information;
 - b) Return or destroy copies, extracts or other entire or partial reproductions or records of non-public information;
 - c) Destroy without undue delay all documents, memoranda, notes and other written materials elaborated on the basis of the non-public information;
 - d) Delete all electronic records containing non-public information.

The Parties also undertake to ensure that any third party to whom the non-public information was disclosed do the same.

8. The Party responsible for destruction shall confirm such destruction in writing upon request.
9. In either Party or their employees or other individuals (information processors) become aware or reasonable suspect that the non-public information has been disclosed to an unauthorised party, they shall notify the other Party without undue delay.
10. The obligation to protect non-public information shall be limited in time to a period of 15 years after the termination of the validity of this Contract
11. The Contracting Parties shall protect any of information designated by one of the Party as a trade secret within the meaning of Section 504 of the Civil Code to at least to the same extent as the non-public information defined in this Contract. Such information shall not be published in the Register of Contracts. If any Party considers any information to be its trade secret, it shall inform the Customer before publication in the Register of Contracts.

XIII

FINAL PROVISIONS

1. Any established commercial practices related to the agreed performance or subsequent performance, shall not prevail over the provisions specified in this Contract or the Civil Code,

2. A change of circumstances after the signing of this Contract, even if material within the meaning of Section 1765 et seq. of the Civil Code, shall not give rise to a right to terminate the Contract. The Parties hereby assume the risk of a substantial change in circumstances.
3. Pursuant to Section 1758 of the Civil Code, the Parties agree that this Contract may be amended only by written amendments, duly labeled as such, numbered in ascending order, and signed by the authorized representatives of both Parties. Any other arrangements shall be invalid.
4. All communication regarding the performance of the Contract shall be carried out through the Parties' authorized representatives for technical and substantive matters.
5. The Contractor declares that the subject matter of performance is free from any third-party rights.
6. The Contractor undertakes to notify the Customer without undue delay if the Contractor becomes insolvent or is under threat of becoming insolvent.
7. If any provision hereof is or becomes invalid or ineffective, it shall have not affect the avlidity and effectiveness of the remaining provisions. In such a case, the Parties undertake to replace with a valid/effective provision that most closely reflects the original intent. If any provision hereof is found null (void), the effect of remaining provisions shall be assessed in accordance with Section 576 of the Civil Code.
8. The Parties acknowledge that this Contract shall be published in the Register of Contracts pursuant to Act No. 340/2015 Coll., laying down special Conditions for the effectiveness of certain contracts, on the Publication of Such Contracts, and on the Register of Contracts (the "Register of Contracts Act"). The Contractor shall be responsible for ensuring the publication.
9. This Contract is drawn up in electronic form, with both Contracting Parties receiving an electronic original with qualified electronic signatures of the responsible person and with a qualified electronic time stamp in accordance with REGULATION (EU) No 910/2014 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 23 July 2014 on electronic identification and trust services for electronic transactions in the internal market and repealing Directive 1999/93/EC and Act No. 297/2016 Sb., on trust-creating services for electronic transactions, as amended later regulations. If for any reason, this Contract is not executed electronically, it will be drawn up and signed in two copies, each Contracting Parties receive one.
10. The Parties declare they agree with the content of this Contract which has been in a clear and comprehensive manner, based on their true, free and serious will, without any duress on either Party. In witness whereof they have signed this Contract below.
11. The following Annexes form an integral part of this Contract:

Annex No.1 – Technical Specification of Coating Material and Embossing Foil
Annex No.2 – Layout of Embossing Placement on the Coating Material
Annex No.3 – Placement of the Embossing Center

Tomáš Hebelka, MSc
Chief Executive Officer
Státní tiskárna cenin, s. p.

Esteban Castro
Chief Executive Officer
REC POWER, LLC