CONTRACT ON FINANCING US-MBA STUDIES

Contracting parties:

 Brno University of Technology, Faculty of Business and Management Kolejní 2906/4, 612 00 Brno IČO: 00216305, DIČ: CZ00216305 Bank connection: ČSOB a.s. Brno, bank account number 111044532/0300 Variable symbol: 172401001 Specific symbol: 1

Represented by the dean, Prof. Ing. Et Ing. Stanislavem Škapou, Ph.D. Department responsible for organizing the course Brno Business School (Hereinafter faculty)

And

2. Oracle Global Services Czech Republic s.r.o.

U Trezorky 921, 158 00 Praha 5 - Jinonice Identification Number: 08063320, Tax Identification Number: CZ08063320 Student: Petr Malý (Hereinafter student)

Conclude the Contract as follows:

CONTRACT ON FINANCING US-MBA STUDIES

The contract is concluded on the basis of a confirmed and sent firm application to the aforementioned studies, which are implemented according to the US-MBA study program document from October 29th, 2014. The studies take one and half year and consist of three separate semesters. The object of the present contract is an agreement on **financing Semester 3 of the studies**.

I.

The student agrees to pay to the faculty the course fee for Semester 3 of the US-MBA studies taking place in 2025 - 2026, which is XXX - CZK + 21% VAT, ie. XXX CZK including VAT. The price is determined by agreement.

II.

The course fee in accordance with Art. I. of this contract must be paid to the abovementioned faculty bank account on the basis of a tax document, which will be issued by the faculty after September 29th, 2025, with a 90 day due date.

The student has the obligation to pay all bank fees connected to the payments, if these occur.

III.

In case the faculty does not receive the above-stated payment within the specified due date, the faculty has the right to terminate the studies of the student immediately. Termination

of the studies due to unpaid payment does not terminate the duty to reimburse the resulting debt.

In case of a delay in the payment, the student is obligated to pay the faculty an interest on late payment of 0.05% of the outstanding amount for each day of the delay.

IV.

The evidence of completion of the studies will be issued and handed over to the student after settling all financial obligations to the faculty. In case of interruption of the studies for reasons raising from the student's part, the course fee will not be refunded.

V.

Parties declare that they have read the contract and understand it. Further declare that the contract is an expression of their free and right will and that it is not concluded in distress and under conspicuously disadvantageous conditions.

Unless this contract states otherwise, the rights and obligations of the Parties as well as the legal relations arising out or resulting from, are held in accordance with the Civil Code, as amended. This contract comes into force on the date when signed by the last of the parties. Contract is issued in two copies as originals, of which each Party shall receive one copy.

The contracting parties acknowledge that this Contract shall come into force no earlier than by the date of publication of the Contract in accordance with the Contract Register Act.

The contracting parties declare that the facts stated in this Contract are not considered a business secret and give permission to use and publish them without any other conditions.

In Brno

In Brno

Student

Faculty of Business and Management Prof. Ing. Et Ing. Stanislav Škapa, Ph.D. Dean of FBM, BUT

Note: After signing, please send a copy of the Contract to the address mentioned above.