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ING

Bijlmerdreef 106, 1102 CT Amsterdam, Netherlands

34216

ČEPRO, a.s.
Delnicka 213/12
17000 Praha
Czechia

Department and location code
OPS FXMM CONFIRMATIONS
[redacted]

Subject
New FX Spot transaction, our reference [redacted]

Dear Sir or Madam,

The purpose of this letter agreement (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between ING Bank N.V., Amsterdam ("Party A") and ČEPRO, a.s., Praha ("Party B") on the Trade Date specified below (the "Transaction"). This is a Transaction under the Agreement for Foreign Exchange Transactions 22 November 2011, between Party A and Party B.

The definitions and provisions contained in the 1998 FX and Currency Option Definitions (as published by the International Swaps and Derivatives Association Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee), as amended, supplemented or varied from time to time (the "1998 FX Definitions") and in the ISDA Benchmarks Supplement, as published by ISDA,are incorporated into this Confirmation. In the event of any inconsistency between the 1998 FX Definitions and this Confirmation, this Confirmation will govern.

The terms of the particular Transaction to which this Confirmation relates are as follows:

Transaction Type	: FX Spot
Trade Date	[redacted]
Settlement Date	
Amount and currency payable by Party B	
Amount and currency payable by Party A	
Exchange rate	

Account details:

Payments to Party A	: Account for payments in CZK We will debit your account: ING Bank N.V., Prague branch [redacted]
Payments to Party B	: Account for payments in EUR Société Générale, Paris Swift SOGEFRPP Komercni Banka, a.s., Praha Swift KOMBCZPP [redacted] Fav: ČEPRO, a.s., Praha Through: ING Bank N.V., Amsterdam Swift INGBNL2A

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[redacted]

Contact details:

For all queries and information in relation to this transaction, please contact:

ING Bank N.V.,

[redacted]

Telephone

Email

This Confirmation supersedes and replaces any other confirmation, if any, sent in connection with this Transaction on or prior to the date hereof. Parties acknowledge that this Confirmation will be in final form and no hard copies will follow.

Please confirm that the foregoing correctly sets forth the terms and conditions of our agreement by either signing this confirmation and returning a copy to our Confirmations Department, or by sending us a letter agreement substantially similar to this confirmation, which sets forth the material terms and conditions of the transaction to which this confirmation relates and indicates your agreement to those terms.

Upon receipt, Party B hereby agrees to check the terms and conditions herein, and if required, to contact Party A so that errors or discrepancies can be promptly identified and rectified.

Yours faithfully,
ING Bank N.V., Amsterdam

[redacted]