

Consortium Agreement for EUREKA Project
Natural Microalgae-based products for plant protection
against drought (acronym AMASING)
nr. LUE232016 (CZ)
nr. 2024-1.2.6-EUREKA-2024-00003 (HU)

Parties Involved

1. Albitech Biotechnological Ltd.

- Address: 1045 Budapest, Berlin Street 47-49, Hungary
- VAT ID: 13870308241
- Bank account details: [REDACTED]
- Representative: [REDACTED]
- Contact Person: [REDACTED]
- Email: [REDACTED]
- Phone: [REDACTED]

2. EcoFuel Laboratories s. r. o.

- Address: Czech Republic Ocelarska Praha 9
- VAT ID: CZ28973852
- Bank account details: [REDACTED]
- Representative: [REDACTED]
- Contact Person: [REDACTED]
- Email: [REDACTED]
- Phone: [REDACTED]

3. Palacký University Olomouc

- Address: Palacký University Olomouc, Křížkovského 511/8
- VAT ID: CZ61989592
- Bank account details: [REDACTED]
[REDACTED]
- Representative: doc. JUDr. Michael Kohajda, Ph.D., rector
- Contact Person: [REDACTED]
- Email: [REDACTED]
- Phone: [REDACTED]

Purpose of the Agreement

This Consortium Agreement is entered into by the above parties for the purpose of collaborating on a project under the EUREKA program (Network projects). The project aims to develop a microalgae-based foliar fertilizer product that, thanks to substances produced by algae - plant hormones, amino acids, polysaccharides, polyamines, phytosterols, carotenoids and chlorophyll - can not only stimulate plant growth but also increase plant resistance to stress.

Scope of Work

Each party agrees to contribute to the project as described in details in the project proposal 2023-20230/NP/OPEN CALL AMASING submitted on EUREKA SmartSimple platform on the 1st of December 2023 together with the Partner Agreements and Co-signature forms. This project proposal is attached as Annex 1 to this Consortium Agreement.

Intellectual Property

As regards Ownership and Patent Application the submitted project proposal's - 2023-20230/NP/OPEN CALL AMASING – document is to be used and followed together with the following amendments:

Inventors' royalties are determined and distributed on the basis of project expenditure:

Albitech Biotechnological Ltd. (Hungary, SME, Lead): EUR 243,582.90 (Contribution: 40.56%)

Palacky University Olomouc (Czech Republic, University, Partner): EUR 140,790.00 (Contribution: 23.44%)

EcoFuel Laboratories s.r.o. (Czech Republic, SME, Partner): EUR 216,223.00 (Contribution: 36%)

Thus, royalties will be 40% for Albitech researchers, 35% for EcoFuel researchers and 25% for Palacky University researchers.

The total value of the planned royalty is 8% of net sales, calculated annually if patent protection is granted.

As there will also be an international filing, if merited under the PCT, the settlement will be made from country-by-country revenues once a year, after the current year until 31 March.

As long as the application is not accepted in a particular country, but sales are made to that country, no accounting will be done, but when protection is obtained, royalties on sales to that country will be accounted for retroactively from the date of filing. The exclusive distributor (AGRO.bio Hungary Kft) will report the quantities sold to the different countries by 31 January following the end of the year.

The inventors must be named by the first declaration in Hungary.

The revenue is in Hungarian Forint (HUF); hence the accounting is in HUF, too. The payment - if it needs to be made e.g., in Europe, will be made according to the selling rate of the bank of Albitech Kft. (currently ERSTE Bank)

Financial Arrangements, Confidentiality, Dispute Resolution and Termination

In the above listed context, the submitted project proposal's - 2023-20230/NP/OPEN CALL AMASING – document is to be used and followed.

Effective Date

In view of the fact that both the Hungarian and the Czech parties have been awarded the grant in 2024, we confirm the content of the application submitted to Brussels. This agreement is valid for the duration of the project from January 1, 2025 to September 30, 2027.

Annex 1: project proposal 2023-20230/NP/OPEN CALL AMASING together with the Partner Agreements and Co-signature forms

Signatures

1. Albitech Biotechnological Ltd.

Signature: _____

Name: _____

Date: 8/ May 2025

2. EcoFuel Laboratories s.r.o.

Signature: _____

Name: _____

Date: 19/MAY 2025

3. Palacký University Olomouc

Signature: _____

Name: _____

Date: 27/MAY 2025