



LETTER OF GUARANTEE

Bank guarantee No. [REDACTED]

We were informed that pursuant to Contract on State Procurement Contract concerning purchase of Flight Inspection of Nav aids and Airfield Ground Lighting Equipment & Flight Validation of Instrument Flight procedures (the „**Contract**“), which will be concluded between you and **Řízení letového provozu České republiky, státní podnik (ŘLP ČR, s.p.), Navigační 787, 252 61 Jeneč, Id. No.: 49710371, Czech Republic, File Number: A 10771 kept by the Municipal Court in Praha** (the „**Client**“), a bank guarantee amounting to EUR [REDACTED] securing Client's obligations under the Contract is required. We have been further informed that the Contract will be concluded as a result of the electronic tender No. NAT250005755 and we have been further informed that the Client presented his offer under English translation of his business name: Air Navigation Services of the Czech Republic (ANS CR).

By order of the Client, we, Komerční banka, a.s., registered office at Praha 1, Na Příkopě 33 čp. 969, PSČ 114 07, the Czech Republic, Id. No.: 45317054, file number: B 1360 kept by the Municipal Court in Prague, hereby irrevocably undertake to pay you, without any delay and objections, any amount(s) up to the maximum amount of

EUR [REDACTED]
in words: Euro ten thousand five hundred
(the „**Guaranteed Amount**“)

upon receipt of your first written demand that shall comply with all terms of this guarantee and shall contain your written statement that the Client failed to fulfil its obligations under the Contract (the „**Demand**“). The Demand shall also contain the identification of the Client (by its official business name in Czech language as defined above), of the Contract (including the date of its conclusion) and of the unfulfilled obligation under the Contract.

Your signatures on the Demand must be verified by your bank as authentic and legally binding on the Beneficiary.

The Demand must be delivered in paper form in original by registered letter or by courier/messenger service or in person to our address:

Komerční banka, a.s.
Bank Guarantees dept. (3833)
nám. Junkových 2772/1
155 00 Praha 5 – Stodůlky
Czech Republic

not later than on the Expiry date of this guarantee as stated below.



The Guaranteed Amount shall be decreased by every payment from this guarantee made by us. This guarantee shall terminate after the whole Guaranteed Amount has been paid out.

This guarantee is effective until **1 March 2026** inclusive (the "**Expiry date**"). This guarantee expires by lapse of the Expiry date regardless whether the Expiry date is a business day or not at the place for presentation of the Demand.

Prior to the Expiry date this guarantee shall also terminate by lapse of the day on which we receive your written notification stating that we are released from all liabilities under this guarantee and you have no claims against us related to this guarantee. This notification must be presented to us in the same form as for the Demand (including signatures verification).

This guarantee is not transferable. Proceeds ensuing from this guarantee cannot be assigned or pledged.

This guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 Revision, International Chamber of Commerce Publication No. 758.

The United Nations, the European Union or any of its member states, the United States of America and the United Kingdom of Great Britain and Northern Ireland have in place certain sanctions against certain countries, territories, entities, individuals, and any other persons directly or indirectly owned or controlled by them. Komerční banka, a.s. shall not participate in any transaction that may constitute a breach of any such sanctions. Komerční banka, a.s. shall not be held liable under this guarantee if Komerční banka, a.s., or any other person, decline or delay to perform any obligation or any other act under this guarantee if such performance or act could conflict in any way with any such sanctions. Komerční banka, a.s. is entitled to disclose information to the authorities implementing any of those sanctions.

