


České dráhy, a.s.

- and -

Česká spořitelna, a.s.

**AMENDMENT no. 6 to the BROKERAGE AGREEMENT
related to the Commercial Paper Programme
dated 7.11.2011**
(hereinafter referred to as the „Amendment“ and the „Agreement“)



THIS Amendment to the Agreement has been entered into on 5 January 2015

BY AND BETWEEN:

- (1) **České dráhy, a.s.**, with its registered office at Nábřeží L. Svobody 1222, 110 15 Prague 1, Identification No. 70994226, registered in the Commercial Register maintained by the Municipal Court in Prague, File No. B 8039, (the “**Issuer**”); and
- (2) **Česká spořitelna, a.s.**, with its registered office at Prague 4, Olbrachtova 1929/62, Postal Code: 140 00, Identification No. 45244782, registered in the Commercial Register maintained by the Municipal Court in Prague, File No. B 1171 (the “**Broker**”)

(hereinafter together the “**Parties**”)

I.

Annex 5, section “Term of Appointment” of the Agreement shall be deleted and replaced with the following:

Term of Appointment

Pursuant to Clause 2.1 hereof, the term of the Broker’s appointment shall be till [REDACTED] in case of the Firm Subscription Commitment A. Upon expiration of such term, this Agreement may be renewed for another [REDACTED], even repeatedly, subject to approval of both the Issuer and the Broker.

II.

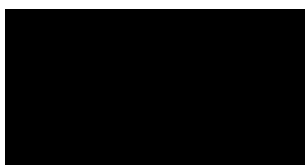
Article 13 (*Communication*) of the Agreement shall be deleted and replaced with the following:

Any notices or communication in any form to be given to the Issuer in respect of any Bid, issuance and/or purchase of any Notes under this Agreement shall be made exclusively via e-mail to the Issuer’s designated e-mail address at: [REDACTED] or by fax or in person pursuant to any further instructions of the Issuer.


All other notices or communication in any form to be given to the Issuer under this Agreement shall be made to:

České dráhy, a.s.
Nábřeží L. Svobody 1222
110 15 Prague 1
Czech Republic

Phone:
Fax:





A handwritten signature in the bottom left corner of the page.


E-mail:
Attn.: 

Any notices or communication in any form under this Agreement made to the Broker shall be made to:


Česká spořitelna, a.s.
Budějovická 1518/13b
140 00 Prague 4
Czech Republic

Phone:
Fax:
E-mail:
Attn.: 

Phone:
Fax:
E-mail:
Attn.: 

Phone:
Fax:
E-mail:
Attn.: 

in any case also concurrently to each e-mail address of the Broker listed above.

Unless set out otherwise above or elsewhere in this Agreement, any notice or communication in any form to be given under this Agreement shall be made in Czech (except for the request for a Bid as defined in Annex 1 hereto, which shall be in English in the form specified in Annex 2 hereto, and the Bid, which shall be in English in the form specified in Annex 3 hereto) and may be delivered in person or sent by facsimile, e-mail or telephone (subject to confirmation via facsimile or e-mail) to the addresses listed above or to such other person, address, facsimile number, e-mail address or telephone number which either Party may communicate to the respective other Party for that purpose in writing no later than  prior to the effective date of such change. Both Parties hereto agree that the other Party may record any telephone communication in connection with this Agreement.

FINAL PROVISIONS

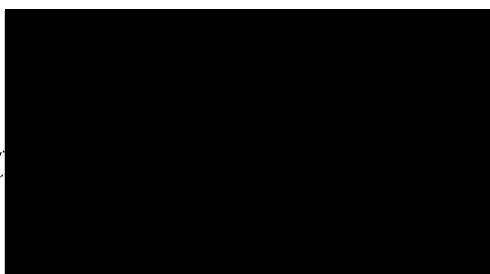
1. The Amendment shall become valid and applicable on the day of its signature by the Parties.
2. The other provisions and regulations of the Agreement unchanged by this Amendment remain valid and applicable.

3. This Amendment has been drawn up in English. If more than one language version exists, then in the event of conflict the English version shall prevail.
4. This Amendment has been drawn up in two (2) counterparts, of which each Party receives one (1) counterpart, respectively.

The Parties confirm and acknowledge that this Amendment to the Agreement is an expression of the free will to contract on the part of both the Issuer and the Broker and we approve the wording hereof.

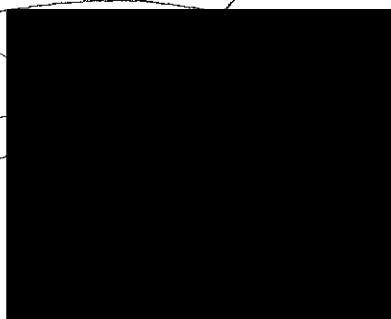
České dráhy, a.s.

Signature:
Name:
Title:

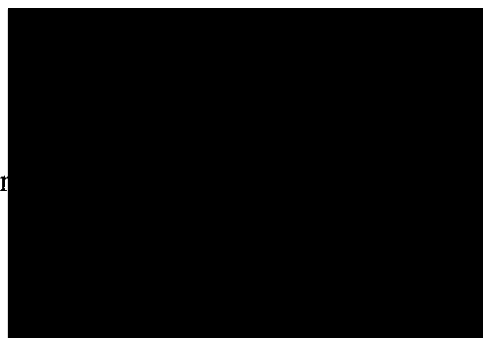


Česká spořitelna, a.s.

Signature:
Name:
Title:



Signature:
Name:
Title:



Signature:
Name:
Title:

