

Thank you for contacting Moody's. In connection with our rating services, we require agreement to the following terms and conditions:

A. USAGE

When used in this Application:

1. **Moody's.** "Moody's", "we", "our" and "us" refer to the Moody's entity specified above and its group companies and all directors, officers and employees of that entity and its group companies.
2. **Credit Rating.** "Credit rating" or "rating" refers to an opinion regarding the creditworthiness of: (1) a debt, financial obligation, debt security, preferred share or other financial instrument (each, an "Issue"); or (2) an entity, assigned using an established and defined ranking system of rating categories. Moody's credit ratings do not address any other risk, including liquidity risk, market value risk, or price volatility. Any rating must be construed solely as a statement of opinion and not a statement of fact. A credit rating is not an offer, invitation, inducement or recommendation to purchase, sell or hold any securities or otherwise act in relation to any Issue, the relevant issuer or rated entity (each an "Issuer") or the relevant transaction (each a "Transaction") to which this Application relates or otherwise in connection with any associated transaction, entity, or matter. References in this Application to "rating" or "credit rating" also encompass any related RAC (defined below) and the terms of this Application will apply to any such RAC.
3. **Application.** "Application" refers to these written terms and conditions, the Authorization Form and all other schedules (including all Fee Schedule(s)), appendices and exhibits attached, each as may be amended, supplemented or modified from time to time.
4. **Issuer Confidential Information.** "Issuer Confidential Information" shall have the same meaning as set out in Section I (Defined Terms) of the Moody's Ratings Code of Professional Conduct, as may be amended, supplemented or modified from time to time (the "Code").
5. **Moody's Confidential Information.** "Moody's Confidential Information" means any non-public information that Moody's discloses to either of: (i) you or any of your agents; or (ii) if different, any relevant entity on which a rating is requested or whose issuances are requested to be rated under this Application (each, a "Rated Entity") or its agents. Moody's Confidential Information includes any rating and/or other opinion we deliver in connection with this Application that we do not also disclose to the general public at the time of delivery.

B. REQUEST FOR RATING SERVICES

1. **Request for Rating Services.** This Application constitutes a request by you (in your own capacity and on behalf of each Issuer) for Moody's to provide the applicable rating services described in the Fee Schedule(s) included in this Application to all Issuers and Issues by the Issuers (the list of which Issuers may be agreed between you and Moody's from time to time).

C. APPLICANT WARRANTIES AND COVENANTS

1. **Rating Information.** You agree to provide (or cause to be provided to Moody's) all information relevant for the purposes of assigning and, on an ongoing basis, for the purposes of monitoring, the rating(s) requested under this Application. You agree to respond to Moody's reasonable enquiries in respect of any Issuer's direct and indirect shareholdings and board composition. We rely on such information, including information obtained by Moody's from third parties where such information has been provided to such third parties by or on behalf of you or any Issuer. We will not be obliged to you to independently verify, audit or validate any such information. You warrant that you have undertaken all reasonable due diligence in respect of such information and all such information is in all respects true, accurate, complete and not misleading. You warrant that you have all legal rights, have obtained all consents and governmental approvals necessary to disclose such information to

Moody's and have complied with all applicable data protection laws in connection with provision of information to Moody's. Finally, you also warrant that such information is not subject to any restrictions that would prevent Moody's use of such information in connection with its rating processes. You agree that you are solely responsible and liable for the quality of such information.

2. **Use of Information.** We may use any information provided in connection with Moody's general business activities. We may also aggregate and/or transform any information provided so that it cannot be associated with any Issuer and publish, distribute or use such aggregated or transformed information as part of Moody's general business activities.
 3. **Indemnification.** To the extent permitted by law, you agree to indemnify and hold harmless Moody's from any losses, claims, damages, costs or injury (including attorneys' fees) of whatever nature (whether foreseeable or not) and however caused arising from or in connection with: (i) this Application; (ii) the delivery of the rating(s) to you or any Issuer; (iii) reliance on the rating(s) by you, any Issuer or any third party; (iv) any breach of this Application by you or any Issuer; and (v) any unauthorized use or publication or misuse of the rating(s); however, you will not be obliged to indemnify Moody's to the extent that any such claim arises out of Moody's fraud or willful misconduct.
 4. **Fees.** You agree to pay or cause to be paid all relevant fees under the Fee Schedule(s) included in this Application. Moody's reserves the right to revise this Application.
 5. **Economic and Trade Sanctions Warranty.** You represent and warrant that:
 - (a) none of (i) you, (ii) any Issuer, (iii) any person(s) that own(s) (50% or more individually or in the aggregate, of) or control(s), directly or indirectly, you or any Issuer (a "Parent Company"), or (iv) any person that is owned (50% or more individually or in the aggregate) or controlled, directly or indirectly, by any Issuer, is subject to asset freeze sanctions or any other economic or financial sanctions which prohibit the provision by Moody's of the services under this Application, in each case as imposed by the European Union ("EU"), any jurisdiction which is a member of the European Economic Area, Switzerland, the United Kingdom ("UK"), or the United States ("U.S.") (e.g., included on the U.S. Specially Designated Nationals and Blocked Persons List or the Consolidated List of Financial Sanctions Targets in the UK) ("**Asset Freeze Sanctions**");
 - (b) none of you, any Issuer or any Parent Company is (i) organized, headquartered, incorporated, constituted, or established in a country or territory that is subject to comprehensive economic sanctions imposed by the United States, which currently include Cuba, North Korea, Iran, Syria, and the Crimea, Donetsk, and Luhansk regions of Ukraine (each a "**Sanctioned Country**" and collectively "**Sanctioned Countries**") or (ii) a governmental instrumentality of a Sanctioned Country;
 - (c) none of you, any Issuer or any Parent Company is (i) organized, headquartered, incorporated, constituted, or established in Russia, or (ii) a governmental instrumentality of Russia (together with Sanctioned Countries, "**Sanctioned Territories**" and each a "**Sanctioned Territory**");
 - (d) no Issuer derives a material portion of its profits or revenues from business involving any Sanctioned Territory;
 - (e) if any debt issuance is to be rated under this Application,
 - i. no such debt will be issued by, on behalf of, or for the benefit of any person that is subject to debt or equity-related sanctions imposed by the U.S, UK or EU, including but not limited to persons included on the U.S. Sectoral Sanctions Identifications List that are subject to Directives 1, 2 or 3 under Executive Order 13662, persons included on the U.S. Non-SDN Menu-Based Sanctions List that are subject to Directive 3 under Executive Order 14024, and any EU or UK Investment Ban Target; and
 - ii. upon due and reasonable diligence, you are not aware of and have no reason to believe that the proceeds from such issuance have been or are intended to be used (A) for any unlawful purpose or (B) to fund, directly or indirectly, or facilitate the activities of any person that is subject to
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Asset Freeze Sanctions or any transaction involving a Sanctioned Territory; and

- (f) if any secured issuance is to be rated under this Application, upon due and reasonable diligence, you are not aware of and have no reason to believe that any person that is subject to Asset Freeze Sanctions or that meets the criteria in paragraph (b) or (c) above was the originator of or currently has any interest in any asset that forms all or part of the collateral underlying any such issuance, and no such asset originated from or relates to commercial activity involving or benefiting any Sanctioned Territory.

You agree to notify Moody's promptly if you learn that any of the foregoing representations is no longer accurate. If we determine that we are prohibited under any applicable law or regulation (including applicable economic sanctions and export control laws and regulations) from providing services under this Application or determine that we will cease providing any or all services in any country or territory in which this Application is to be performed, we may cease work and will not be obliged to produce any work product or other information developed by Moody's and/or its agents (collectively, the "Moody's Group") in connection with such services.

- 6. **Shareholding Warranty.** You represent and warrant that neither (i) you, (ii) any Issuer, nor (iii) any entity that directly or indirectly controls you or any Issuer:
 - (a) are any of the Significant Shareholder(s) listed below or any of its group companies;
 - (b) have (i) a holder of 5% or more of either the capital or the voting rights or (ii) a member of the administrative or supervisory board, that is in either case any of the Significant Shareholder(s) listed below or any of its group companies.

For the purposes of this provision, "Significant Shareholder(s)" means Berkshire Hathaway, Inc. and TCI Fund Management Ltd.

If you are not in a position to make this representation and warranty, please contact your Relationship Manager.

- 7. **Use of Rating for Intended Purpose Only.** You will only use the requested rating(s) for its intended purpose and will not, for example, represent an issuer rating as a securities rating.

D. MOODY'S RESERVATION OF RIGHTS AND DISCLAIMERS

- 1. **Rating Actions.** Moody's rating(s) or any corresponding outlook, if assigned, are subject to revision, suspension or withdrawal, or may be placed on review, by us at any time, without notice, in our sole discretion. Notwithstanding anything to the contrary contained in this Application, Moody's reserves the right to publish any rating with respect to you or any of your securities at any time without consent from you, or any other party, whether or not this Application is in effect. We are an independent rating agency and may determine, apply and amend our methodologies in our sole discretion from time to time. Moody's will not be obliged to opine whether certain specified events or amendments to any Transaction's structure or documentation will result in a change in, or withdrawal of, any related rating(s) (such opinion, in whatever form, along with any information or feedback relating to it, a "RAC"). Moody's may, in its sole discretion, determine not to issue a rating or take any other rating action under this Application for any reason, including if the information requested in the Authorization Form with respect to the payor is not provided in a timely manner. You will ensure that Moody's is provided with prompt written notice of any change in the payor information set forth in the Authorization Form or otherwise provided by you to Moody's, including, without limitation, any such change made on or after the closing of an Issue. This notice will be sent to [REDACTED] (or any other e-mail address as Moody's instructs you hereafter).
 - 2. **Disclaimer of Advice.** We are not: (a) providing any financial, legal, tax, advisory, consultative or business services; or (b) advising on structuring, drafting or negotiating transaction documentation. You and any Issuer should each take independent legal, tax, financial and other advice when structuring, negotiating and documenting transactions. You agree that neither a rating nor any discussions with Moody's analysts constitutes advice on business operations.
 - 3. **Disclaimer of Warranties.** ALL INFORMATION, INCLUDING RATINGS AND OTHER COMMUNICATIONS, PROVIDED BY MOODY'S RELATING TO YOU, THIS APPLICATION OR ANY ISSUER, ISSUE OR TRANSACTION IS PROVIDED "AS IS" AND WITHOUT REPRESENTATION OR WARRANTY OF ANY KIND. IN PARTICULAR,
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NEITHER MOODY'S NOR ITS AGENTS MAKE ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY SUCH INFORMATION OR COMMUNICATION.

4. **Limitation of Liability.** Notwithstanding anything to the contrary contained in this Application, to the extent permitted by applicable law:
- (a) no one in the Moody's Group will be liable in contract, tort (including negligence), statutory duty or otherwise to anyone (including you and any Issuer) for any loss, liability, claim, injury or cost, whether direct or indirect and however caused (including by any contingency within or beyond the control of anyone in the Moody's Group), arising from or in connection with this Application, any Transaction or Moody's services including:
 - i. the procuring, compilation, analysis, interpretation, communication, dissemination, or delivery of any information or rating;
 - ii. the withdrawal of any rating and any associated disclosure;
 - iii. the inability to issue or monitor a rating due to legislative, judicial or administrative decisions;
 - iv. any change in Moody's methodologies;
 - v. any unauthorized publication, unauthorized use or any misuse of the rating by you or any Issuer; or
 - vi. reliance by you or any Issuer on any rating or other communication provided by Moody's; and
 - (b) in any event, the aggregate liability of the Moody's Group for any reason whatsoever related to this Application, any Transaction or our services will not be more than the greater of: (i) the total amount paid by either you and/or any Issuer for the relevant rating(s) during the 12 months prior to the breach; or (ii) [REDACTED] (or the equivalent amount in this Application's billing currency);
- provided that nothing in this Application attempts to limit or exclude Moody's liability for fraud, willful misconduct or any other type of liability that under applicable law cannot be limited or excluded.

E. **MOODY'S POLICIES**

1. **Offering Documents.** Moody's does not prohibit you from disclosure of or reference to any Moody's rating(s) in any registration statement, offering circular or prospectus (each, an "**Offering Document**"). However, for the avoidance of doubt, Moody's (a) is not, has not consented to be, and will not consent to being named as an "expert" or any similar designation under any applicable securities laws; and (b) does not provide consent to or authorize any disclosure of, reference to, or other use in any Offering Document of any Moody's rating(s), report(s), or other disclosures or any information relating to Moody's preparation of such rating(s), report(s) or disclosure.
2. **Web Posting.** If we publish research or press releases regarding any Issuer or its Issue(s), either you or such Issuer may link to or post such research or press releases as follows:
- (a) Subject to the restrictions in this section E.2, Moody's grants you a royalty-free, non-sublicensable (except as described below), revocable license to post our Research on your website (this "**License**"). No special permission is required to link to Moody's materials on www.moody's.com.
 - (b) As used in this section E.2, the term "Research" means written research and press release(s) that we publish as a direct result of this Application regarding the Rated Entity, issuance(s) or transaction(s) to which this Application relates; provided, however, that, for purposes of this License, the term "Research" does not include any pre-sale reports (e.g., our reports prior to initial sale of the relevant security or other applicable transactional closing), non-public, or unmonitored ratings.
 - (c) Any such post of our Research may appear only on the website of the Rated Entity. You may only post the most recent Research, in the exact form and format we provide, without any alterations or editing whatsoever (including all disclaimers, logos, and proprietary rights notices included in the Research). You must delete any outdated Research and replace it with the updated Research promptly after Moody's publication of updated Research. You must use Moody's corporate name in plain text font to indicate posting of our Research, and you may not display Moody's logo. All of our Research, as well as the trademarks and logos contained in it, remain our intellectual property. Research may only be displayed on the investor relations section of the Rated Entity's website (or an analogous area where
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general corporate information is displayed) and may not be posted on any other section of the Rated Entity's website.

- (d) You may not use our Research for the purpose of marketing, promotion or advertising. Research may not be posted, linked to, displayed, or otherwise used in connection with a prospectus, "road show" deck, or any other document related to the offering of securities.
- (e) You agree and acknowledge that you are solely responsible for compliance with all laws, rules, and regulations including but not limited to applicable securities laws, in connection with the posting of or linking to our Research. To the extent permitted by law, you further agree to indemnify and hold Moody's harmless against any and all losses, claims, damages, costs or injury (including without limitation attorneys' fees) of whatever nature (whether foreseeable or not) and however caused, in whole or in part caused by, resulting from or relating to, any posting or linking to our Research under this section E.2.
- (f) A Rated Entity may not sublicense the rights granted under this License to anyone. However, if you are not a Rated Entity, then you may sublicense the rights granted under this License only to a Rated Entity; provided that in the event of any such sublicense you agree that you will require the Rated Entity to comply with all terms, conditions, restrictions and covenants contained in this section E.2 and you shall be responsible for any failure by the Rated Entity to so comply.
- (g) This License shall terminate as of the date that this Application terminates or upon advance written notice from Moody's at any time. Upon termination, all posting of our Research by you or any Rated Entity must cease immediately.
- (h) All rights not expressly granted in this License are reserved.

3. **Moody's Privacy Policy.** For information on how we process and protect personal data, please see our Privacy Policy available at moodys.com.

4. **Retail Notes.** You acknowledge that Moody's credit ratings are not intended for use by retail investors. Notwithstanding anything to the contrary contained in this Application, you confirm that you have not requested, and will not request, under this Application any credit rating in relation to any issuance addressed solely to, or intended solely for, retail investors. "Retail investor" refers to any person or undertaking that is not a qualified or professional investor (or equivalent thereof) for the purposes of any applicable securities laws, including EU Directive 2003/71/EC, the Australian Corporations Act 2001, the Hong Kong Companies (Winding Up and Miscellaneous Provisions) Ordinance, the Hong Kong Securities and Futures Ordinance, the Japanese Financial Instruments and Exchange Act and the Singaporean Securities and Futures Act (each as amended from time to time).

F. CONFIDENTIALITY PROVISIONS

1. **Applicant Confidentiality Obligations.** You agree as follows:

- (a) to keep the provisions of this Application confidential and not to disclose such provisions to any person or entity except: (i) to your group companies, officers, directors, employees and agents; and (ii) as required by applicable law, or at the request of any governmental authority having jurisdiction. You will be responsible for any failure by any of your group companies, officers, directors, employees, or agents to comply with these confidentiality restrictions; and
- (b) to keep Moody's Confidential Information confidential and treat it accordingly. You must refrain from direct or indirect communication or disclosure of Moody's Confidential Information to any person(s) other than:
 - i. your employees, officers and directors and those of your ultimate parent and any entities that are wholly owned, directly or indirectly, by your ultimate parent, whose functions reasonably require them to have knowledge of Moody's Confidential Information in order to fulfill their professional duties as agents of the Rated Entity (for this purpose, "ultimate parent" means an entity holding, directly or indirectly, a greater than 50% economic and voting interest in you); and
 - ii. your financial and legal advisors, in their capacity as such, with a need to know, for information purposes only and to whom we owe no duty or responsibility, provided that either (i) they enter into a non-disclosure agreement with Moody's in a form we provided

prior to such disclosure, or (ii) we consent to such disclosure and they agree to be bound by the confidentiality obligations and limitation of liability provisions of this Application.

The permissible recipients of Moody's Confidential Information described in sub-sections (b) i. and ii. above are, together, referred to as "Disclosees".

You will ensure that all Disclosees comply with all of the provisions in this Application and any breach by a Disclosee will be deemed to be a breach of this Application by you. The undertakings in this section F.1(b) will not prevent you or any Disclosees from disclosing Moody's Confidential Information to the extent required by law or regulation (including as requested by any governmental regulator acting within the scope of its jurisdiction over you or the relevant Disclosee).

To the extent permitted by law, you will indemnify and hold harmless Moody's from any losses, claims, damages, costs or injury (including attorneys' fees) ("Losses") of whatever nature (whether foreseeable or not) arising from or in connection with: (i) reliance on, or disclosure of, Moody's Confidential Information by you or by any third party that has directly or indirectly obtained Moody's Confidential Information from you; or (ii) any breach of this section F.1(b) by you; provided that this indemnity shall not apply to any Losses to the extent such Losses are attributable to Moody's fraud or willful misconduct. For the avoidance of doubt, this indemnity is in addition to, and will not, in any respect, supersede or replace, the indemnification provision in section C.3 of this Application, which will also apply with respect to Moody's Confidential Information.

Moody's Confidential Information may constitute unpublished price sensitive information or otherwise material non-public or inside information, in which case you agree to being made an insider by virtue of receiving it and that neither you, nor any of your representatives and affiliates that are Disclosees, will purchase, sell or otherwise trade in securities of an issuer on the basis of Moody's Confidential Information in respect of such issuer, or communicate such information to any other person under circumstances in which it is reasonably foreseeable that such person is likely to purchase, sell or otherwise trade in such securities. All of the provisions in this section F.1(b) apply to all Moody's Confidential Information and prevail in the event of any inconsistency with other provisions set out elsewhere in this Application.

2. **Moody's Confidentiality Obligations.** Moody's will maintain the confidentiality of Issuer Confidential Information received in connection with this Application in accordance with the provisions of Sections 3.15(b) and 3.16 of the Code, or the equivalent provisions from time to time.

G. MISCELLANEOUS

1. **Entire Agreement.** This Application represents the whole and only agreement between the parties in relation to its subject matter. When entering into this Application, you did not rely upon any pre-contractual statement or previous agreement which is not repeated in this Application. To the extent permitted by law, no other terms, conditions, representations and warranties that would otherwise be implied (by law or otherwise) are part of this Application. Nothing in this Application attempts to limit or exclude liability for fraudulent misrepresentation.
 2. **Assignment.** We may assign this Application to any other Moody's group company without either your or any Issuer's consent.
 3. **Agents.** We may use, and disclose any information provided to Moody's to, third party contractors or agents bound by confidentiality obligations in connection with Moody's business and research activities.
 4. **Governing Law and Jurisdiction.** This Application and any contractual or non-contractual obligations arising from or connected to it are governed by and construed in accordance with English law and subject to the exclusive jurisdiction of the English courts. To the extent permitted by law, you hereby waive whatever defense you may have of sovereign immunity whether in respect of jurisdiction or enforcement for yourself or for your property.
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5. **No Third-Party Beneficiaries.** This Application is solely for the benefit of you and Moody's. Everyone comprising Moody's is entitled to the benefit of all protective provisions in this Application. Nothing in this Application will give any other person any legal or equitable right, remedy or claim, except a successor or permitted assignee pursuant to the "Assignment" provision above. This Application may be terminated or amended in accordance with its provisions without the consent of any third party.
 6. **Counterparts/Execution/Website Terms.** You agree that this Application, and any amendment or waiver of any of the terms hereof, may be executed by electronic means (including, without limitation, by electronic signature, which shall be deemed binding, valid and enforceable) and together shall constitute a single instrument, and you further agree that facsimile, digitally scanned or other electronically transmitted or electronic copies of signatures shall be valid and binding as originals; provided that no amendment or waiver of this Application will be effective unless executed by an authorized representative of the Global Commercial Group of Moody's. Notwithstanding the foregoing, no one in the Moody's Group will be bound by or subject to any terms or conditions of use ("**Website Terms**") for access to any website containing information with respect to you, any Issuer, any Issue or Transaction, even if any such person clicks-through or has clicked-through to such Website Terms by electronic means at any time before, on or after the date of this Application.
 7. **Severability.** The provisions of this Application are severable. If any such provision or part of any such provision shall to any extent be determined to be void or unenforceable, then the validity and enforceability of the remainder will not be affected. Furthermore, any void or unenforceable provision will be replaced with a valid and enforceable provision that preserves, to the fullest extent possible, the same economic, business and other purposes as such void or unenforceable provision.
 8. **Termination.** In the event you wish to (i) terminate this Application in its entirety; or (ii) terminate your contractual obligations with respect to one or more of the ratings assigned hereunder, you may do so by giving us written notice of such termination, which notice will be deemed effective as of the last day of the month in which such notice is given. Any fees already paid will be non-refundable. You will remain responsible to pay any fees that become due at any point prior to the termination date. Moody's may terminate this Application at any time in its sole discretion. Except as may otherwise be expressly set out in this Application, all terms and conditions of this Application shall survive any termination of this Application.
 9. **Instructions.** Please fill out the Authorization Form below after reading this Application and return the Authorization Form to your contact in our Commercial Group. PLEASE ONLY REPLY TO YOUR ACCOUNT MANAGER AT MOODY'S.
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AUTHORIZATION FORM

By completing the below, you, both in your own capacity and on behalf of each Issuer (if you are not the Issuer or you are not the only Issuer hereunder), agree with the terms and conditions of this Application and apply for the rating service(s) requested under this Application. Please return this Authorization Form to your contact in Moody's Commercial Group.

Thank you again for selecting Moody's.

Applicant Name:	Česká exportní banka, a.s.
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Transaction Information upon signing of the Application

Issuer / Entity / Fund Name:	Česká exportní banka, a.s		
Title of Issue / Entity:			
Type of Issue	<input type="checkbox"/> Bond Rating <input type="checkbox"/> Bank Loan <input type="checkbox"/> Commercial Paper <input checked="" type="checkbox"/> Entity Only <input checked="" type="checkbox"/> Shelf / MTN Program		
Expected Size:			
Currency:	USD		
Proposed Closing Date / Feedback Expected	April/May 2025		
Check Here if this transaction is part of a:	<input type="checkbox"/> M&A	<input type="checkbox"/> Other Change in Control	<input type="checkbox"/> Leverage Buyout
Requesting a Rapid Turnaround?	<input type="checkbox"/>		
Requesting Short-term Rating?	<input type="checkbox"/>		
Requesting a National Scale Rating?	<input type="checkbox"/>		

Contact Information

A. Billing Contact

Full Company Name:	Česká exportní banka, a.s.		
Mailing Address:	Vodičkova 701/34		
City:	Prague 1	State/Province:	
Country:	Czech Republic	Postal Code:	110 00
Transactional Role (if any):	Issuer		
Contact's Name:	[REDACTED]		
Contact's Title:	International Relations Manager		
Contact's Department:	Strategy and Communication Department		
Contact's Telephone Number:	[REDACTED]	Fax Number:	
Contact's E-mail:	[REDACTED]		
Are you registered for:	<input checked="" type="checkbox"/> VAT <input type="checkbox"/> ABN <input type="checkbox"/> TAX <input type="checkbox"/> HST		
VAT/ABN/Tax/HST number:	CZ63078333		
<input type="checkbox"/> Send only the initial invoice to this contact <input checked="" type="checkbox"/> Send all invoices to this contact <input type="checkbox"/> Send only annual (subsequent, monitoring, etc.) invoices to this contact			

B. Payor Contact

☒ Payor is the same as Billing Contact

☐ Payor is not the Billing Contact, but is the Special Purpose Vehicle (SPV), Issuer, or Obligor that is expected to be rated, or whose debt is expected to be rated

Payor Legal Entity Name _____

☐ Payor is other than the Billing Contact, or the SPV, Issuer, or Obligor noted above. Complete below

Full Company Name:	
Mailing Address:	
City:	State/Province:
Country:	Postal Code:
Transactional Role (if any):	
Contact's Name:	
Contact's Title:	
Contact's Department:	
Contact's Telephone Number:	Fax Number:
Contact's E-mail:	
Are you registered for:	<input type="checkbox"/> VAT <input type="checkbox"/> ABN <input type="checkbox"/> TAX <input type="checkbox"/> HST
VAT/ABN/Tax/HST number:	
<input type="checkbox"/> Send no invoices to this contact <input type="checkbox"/> Send only the initial invoice to this contact <input type="checkbox"/> Send all invoices to this contact <input type="checkbox"/> Send only annual (subsequent, monitoring, etc.) invoices to this contact	

C. RELATIONSHIP OF PAYOR TO ISSUER/ISSUE TO BE RATED

Rule 17-g7(a)(1)(ii)(j)(1) under the Securities Exchange Act of 1934 requires Moody's to disclose the following information regarding the person or entity paying Moody's to determine the credit rating (the Payor):

Select the statement below that best describes the relationship of the Payor to any issuer/issue to be rated:

EITHER:

(☒) the Payor is the obligor being rated or the issuer, underwriter, depositor, or sponsor of the security or money market instrument being rated;

OR

(☐) the Payor is not the obligor being rated or the issuer, underwriter, depositor, or sponsor of the security or money market instrument being rated.

For the avoidance of doubt, in the event that any payor information under B. and C. above or otherwise provided by you to Moody's has changed or is not accurate with respect to any Issuer or Issue under this Application, you

will ensure that Moody's is provided with prompt written notice of such change (including, without limitation, any such change made on or after the closing of the relevant Issue) or accurate information. Any such notice must be sent to [REDACTED] (or any other e-mail address as Moody's may notify you from time to time).

D. Signatory Contact

Full Company Name:	Česká exportní banka, a.s.		
Mailing Address:	Vodičkova 701/34		
City:	Prague 1	State/Province:	
Country:	Czech Republic	Postal Code:	110 00
Transactional Role (if any):	Issuer		
Contact's Name:	Daniel Krumpolc	Petr Hejduk	
Contact's Title:	CEO, Chairman of the Board of Directors	CFOO, Member of the Board of Directors	
Contact's Department:	Board of Directors		
Contact's Telephone Number:	[REDACTED]	Fax Number:	
Contact's E-mail:	[REDACTED]		
Are you registered for:	<input checked="" type="checkbox"/> VAT <input type="checkbox"/> ABN <input type="checkbox"/> TAX <input type="checkbox"/> HST		
VAT/ABN/Tax/HST number:	CZ63078333		
<input checked="" type="checkbox"/> Send no invoices to this contact <input type="checkbox"/> Send only the initial invoice to this contact <input type="checkbox"/> Send all invoices to this contact <input type="checkbox"/> Send only annual (subsequent, monitoring, etc.) invoices to this contact			

Other Contacts (If applicable)

[REDACTED] Head of Strategy and Communication Department
[REDACTED]

Additional Information (If applicable)

Signature Information

On Behalf of Applicant:

Authorized By:



Name:	Daniel Krumpolc	Petr Hejduk
Title:	CEO, Chairman of the Board of Directors	CFOO, Member of the Board of Directors
Date:		

PRODUCT SELECTION

PLEASE COMPLETE THIS SECTION TO INDICATE THE REQUESTED PRODUCT AS AT THE DATE OF THIS APPLICATION:

☐ INDICATIVE RATING

If you select an Indicative Rating and, within 6 months of Moody's assignment of the Indicative Rating, you request a Public Credit Rating or Private Monitored Rating by notice in writing to Moody's, then this Application will also apply in respect of such Public Credit Rating or Private Monitored Rating request.

If you do not provide such notice in writing to Moody's within such 6-month period, then this Application will apply only in respect of the requested Indicative Rating and you will be requested to sign a new application form if you wish to subsequently request a Public Credit Rating or Private Monitored Rating.

☐ PRIVATE MONITORED RATING

If you select a Private Monitored Rating and subsequently notify Moody's in writing that you wish to request a Public Credit Rating, then this Application will also apply in respect of such Public Credit Rating request.

☒ PUBLIC CREDIT RATING

In the event that none of the issuances related to any Public Credit Rating request(s) are executed due to cancellation or postponement of the issuance, you may request in writing a Private Monitored Rating and this Application will apply in respect of such Private Monitored Rating request.

If all of your assigned Public Credit Rating(s) are withdrawn due to all related debt obligations reaching maturity or being repaid in full, and you request a Private Monitored Rating by notice in writing to Moody's within 30 days of the date of such withdrawal, then this Application will also apply in respect of such Private Monitored Rating request.

If you do not provide such notice in writing to Moody's within such 30-day period, then you will be requested to sign a new application form if you wish to subsequently request a Public Credit Rating or Private Monitored Rating.

Please note that, apart from your initial request, the request by you (in your own capacity and on behalf of each Issuer) constituted by this Application shall not include any Issuer or Issue that you specifically instruct Moody's in writing not to rate prior to Moody's assignment of a rating. For the avoidance of doubt, when you request (in your own capacity and on behalf of each Issuer) a Public Credit Rating, either as at the date of this Application or at any time thereafter as may be permitted under this Application, this Application will also apply in respect of all future Public Credit Rating requests in accordance with Section B.1 (Request for Rating Services) of this Application.

Please contact your Relationship Manager in order to provide details of any future debt issuances.

Please refer to Moody's "Ratings Symbols and Definitions", which is available at www.moody.com for the meaning of Moody's ratings and other products and services.

FEE TABLES

1. INITIAL FEES		
Type	One Time Fee	
Indicative Rating Fee		
Type	Asset Size	Fee Amount
Initial Fee		
Type	Program Rating	Entity Rating
Additional Rating Fee		

2. MONITORING FEES		
Type	Asset Size	Fee Amount
Annual Fee		
Type	Fee Amount	
Long-Term Program Annual Fee		
Short-Term Program Annual Fee		

3. ISSUANCE & ACTIVITY RELATED FEES		
Type	Portion of Each Issuance Tranche	Per Issue Fee

Standard Bond Rating Fee		
Complex Bond Rating Fee		
Type	Portion of Each Issuance Tranche	Per Issue Fee
Medium-Term Note (MTN) Program / Drawdowns Fee		
		Refer to applicable Per Issue Fee for Bond Rating

4. OTHER RELATED FEES		
Type	One-Time Fee	
Administration Fee		
Rapid Turnaround Fee		
RAC Fee		
Break-Up Fee (Prior to Assignment of Ratings)		
Postponed or Cancelled Fee (Termination After Assignment of Ratings)	Transaction Based Ratings	All Other Ratings
		Of All Applicable Fees
Additional Fee for 3 rd Party Service Providers / Out-of-Pocket Expenses	Case-By-Case	

FEE RULES

Please find below an explanation of fees applicable for the rating service(s) requested. The below sections are divided into four main categories:

1. **Initial Fees:** A one-time fee charged as part of the onboarding process and / or an initial requested rating.
2. **Monitoring Fees:** A recurring fee charged on the anniversary of an initial rating assignment which covers the previous 12-month period.
3. **Issuance & Activity Related Fees:** Fees applicable for any activity linked to a debt issuance.
4. **Other Related Fees:** Other point in time fees that may be applicable.

Payment of fees is due on receipt of an invoice. This Fee Schedule sets out Moody's standard fees for all applicable ratings and services provided in the period 1 January 2024 to 31 December 2024. Moody's reserves the right to revise this Fee Schedule from time to time.

Additional issuers of the same corporate group, in the same sector, and which have the same credit analysis (as may be determined by Moody's from time to time) ("**Additional Issuers**") may request applicable ratings in accordance with this Application provided that (i) Moody's consents to the inclusion of such Additional Issuer; and (ii) the information in respect of any such Additional Issuer is provided to Moody's by the Applicant. Applicable fees will apply for all ratings and services requested by Additional.

Please do not return this Fee Schedule to any member of the analytical team involved in the rating process (including managers) or include the analytical team (including managers) in any fee-related correspondence. Moody's maintains a separate, dedicated group not involved in the rating process for handling applications, fee schedules, fees, and payment discussions. If you have any questions regarding this Fee Schedule, please contact the Moody's Relationship Management Team. Please refer to the below guidance for more details on how each of these fees is applied.

1. INITIAL FEES

Indicative Rating Fee

- A fee will apply to each Issuer requesting an Indicative Rating.
- If the Applicant decides to move forward with a public or private rating within 6 months of the assignment of an Indicative Rating, a 50% discount will be applied to the Initial Fee. The Initial Fee discount amount will be capped at the billed amount for the Indicative Rating.

Initial Fee

- A fee will apply for the initial assignment of any public or private rating requested by an Issuer based on its total asset size, with the following exceptions:
 - If a PMR has previously been assigned, and the Applicant subsequently requests a public rating of the same instrument, no Initial Fee will apply.
 - If two or more related entities which require the same credit analysis request a Moody's rating at the same time under this Application Form, only one Initial Fee will apply.
 - If an issuer has had an active monitored rating within the last 12-months and is returning for a new rating, the Initial Fee will not apply.

Additional Rating Fee – Program Rating

- A fee will apply for any additional ratings listed below that are not in the Issuer current profile or have not had an active rating in the last 12 months.
- Only one fee will be charged regardless of the number of requested program ratings of the same type on the same day. An instrument that receives both a long-term and short-term rating will only be charged once.
 - Bank Note Program Rating
 - Certificate of Deposit Program / Bank Deposit Program Rating
 - Commercial Paper Rating
 - Shelf / Medium-Term Note Program Rating

Additional Rating Fee – Entity Rating

- A fee will apply for the rating of any additional entities. Only one fee will be charged regardless of requested ratings on the same day, excluding bonds and loans.
- A fee will also apply for any additional ratings assigned to existing entities
 - Clearing Counterparty Rating (CCR)
 - Corporate Family Rating (CFR)
 - Counterparty Risk Rating (CRR)
 - Deposit Rating
 - Issuer Rating

2. MONITORING FEES

All fees below are charged on each anniversary of the initial rating assignment date in respect of the previous 12-month period.

Annual Fee

- A fee, based on the total asset size, will apply in respect of one or more active and monitored ratings.
- For entities whose credit worthiness is based on the same credit analysis, only one fee would apply.

Long-Term Program Annual Fee

- A fee will apply in respect of any one or more active and monitored program(s).
- Only one fee will be charged regardless of the number of rated programs. An instrument that receives both a long-term and short-term rating will only be charged one fee.

Short-Term Program Annual Fee

- A fee will apply in respect of any one or more active and monitored program(s).
- Only one fee will be charged regardless of the number of rated programs. An instrument that receives both a long-term and short-term rating will only be charged one fee.

3. ISSUANCE & ACTIVITY RELATED FEES

Outstanding Debt

- Moody's may, if requested, rate all the Issuer's local and foreign currency debt issuance outstanding at the time of the assignment of the first requested public rating for no additional charge, provided that the sale date of such existing debt has occurred more than 90 days before the date of assignment of the first requested public rating.

Standard Bond Rating Fee

- The Per Issue Fee for Standard Bond Ratings is applicable for the majority of bond or bond-like instruments, such as conventional senior secured bonds, unsecured bonds where long term ratings are assigned, Individual Negotiable Certificate of Deposit (CD) where long term ratings are assigned, sukuk issuances, and Enhanced Equipment Trust Certificates.
- The portion of the nominal amount of each tranche of a rated issuance will be multiplied by the corresponding basis point(s) to determine the Per Issue Fee. Each rated tranche will nonetheless be subject to a minimum fee, with the following exception:
 - No minimum fee will be applied for private placement transactions. In the case of notes issued as private placements, the Issuer must notify Moody's in writing before the date of sale about the nature of this issue.
- Multiple issues appearing on a single prospectus will be viewed as independent issues and will be charged for separately in line with the applicable Per Issue Fee. Fees for zero coupon and deep discount issuances will be based on the proceeds of such issuances.
- If the same debt receives both a Long-Term Rating and a Short-Term Rating, only one Per Issue Fee will apply.
- If an existing rated Standard Bond is subsequently increased (an "add-on"), the then applicable Per Issue Fee for Standard Bond Ratings will apply on the nominal amount of the add-on, unless it occurred less than one year from the original Standard Bond Rating assignment date. In that case, the Per Issue Fee applicable at the time of the original rating assignment date will apply.

Complex Bond Rating Fee

- The Per Issue Fee for Complex Bond Ratings is applicable for the majority of bond or bond-like instruments are issued but require additional analysis due to incremental complexity, such as hybrids, income securities, new instruments, or upon merger & acquisition or other significant events which impact Moody's analysis. Please contact your Relationship Manager to determine if such a fee is applicable.
- The portion of the nominal amount of each tranche of a rated issuance will be multiplied by the corresponding basis point(s) to determine the Per Issue Fee. Each rated tranche will nonetheless be subject to a minimum fee, with the following exception:
 - No minimum fee will be applied for private placement transactions. In the case of notes issued as private placements, the Issuer must notify Moody's in writing before the date of sale about the nature of this issue.
- Multiple issues appearing on a single prospectus will be viewed as independent issues and will be charged for separately in line with the applicable Per Issue Fee. Fees for zero coupon and deep discount issuances will be based on the proceeds of such issuances.
- If the same debt receives both a Long-Term Rating and a Short-Term Rating, only one Per Issue Fee will apply.
- If an existing rated Complex Bond is subsequently increased (an "add-on"), the then applicable Per Issue Fee for Complex Bond Ratings will apply on the nominal amount of the add-on, unless it occurred less than one year from the original Complex Bond Rating assignment date. In that case, the Per Issue Fee applicable at the time of the original rating assignment date will apply.

Shelf Drawdowns and Medium-Term Note (MTN) Program Drawdowns Fee

- Any request for a rating on a Shelf or MTN drawdown shall be deemed to include a request for a credit rating to the Shelf or MTN Program.
- The Per Issue Fee for Shelf and MTN Program Drawdowns is applicable for all issuances or drawdowns from a Shelf or MTN Program.
- Issuers will inform Moody's of the amount and date of each sale of securities under the Shelf or MTN/Retail Note program.

4. OTHER RELATED FEES

Administration Fee

- A one-time non-refundable fee will be charged for the additional administration requirement related to the dissemination of a non-public credit rating or assessment. This fee is due and payable upon receipt of an invoice from Moody's.

Rapid Turnaround Fee

- A one-time fee will apply for each expedited rating request. Please contact your Relationship Manager to determine if a Rapid Turnaround Fee may be applicable.

RAC

- A one-time fee will apply in respect of each request for a RAC. Please contact your Relationship Manager if this may be applicable.

Break-Up Fee (Prior to Assignment of Ratings or RAC)

- A one-time fee will apply if the rating process is terminated prior to the assignment of a rating or RAC by Moody's.

Postponed or Cancelled Fee (Termination After Assignment of Ratings)

- Following assignment of any rating, 100% of all applicable fees will be chargeable (subject to applicable minimum fees). Invoices will be sent within 60 days of the rating assignment, regardless of whether (i) the transaction has reached financial close; or (ii) the issuer requests a withdrawal of the assigned rating; or (iii) the issuer has exercised

any right to decline publication of the rating in accordance with Moody's Policy for Ability of Entities to Decline Publication of Requested Credit Ratings (as may be amended from time to time), if and where applicable.

- For transaction-based ratings only, a Postponed/Cancelled Fee will apply.

Additional Fee for 3rd Party Service Providers / Out-Of-Pocket Expenses

- Moody's may request, upon prior confirmation from the Applicant, the reimbursement of reasonable travel and related expenses and, in some instances, may also charge an additional fee for services / opinions provided by a third party in connection with the ratings process.

Taxes

- All fees and all relevant caps are exclusive of VAT, GST, HST, Business Tax, Excise Tax, Consumption, or other similar sales or use taxes, levies, and charges of any kind whatsoever. In the event that Moody's is required by law to invoice for any such tax, levy or charge (an "Invoiced Tax") with respect to Moody's services hereunder, the Applicant shall pay Moody's the amount of such Invoiced Tax upon invoice in addition to the invoiced fees. In the event that the fees are consideration for a supply which is subject to any such form of taxation or equivalent, the relevant fees shall be increased to compensate Moody's for any such taxation it is liable to pay or otherwise account for to any tax authority to the extent permissible under relevant law, but the amount of any such increase for taxes will not count towards any of the relevant caps. Where the Applicant is responsible for accounting for and paying any VAT, GST, HST, Business Tax, Excise Tax, Consumption, or other similar sales or use taxes, levies, and charges of any kind locally, the fees payable to Moody's will not be affected, being exclusive of such taxes, and the Applicant shall pay any such taxes directly to the relevant authority.
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