

AMENDMENT NO 1 TO THE RESEARCH PROJECT AGREEMENT

Research collaboration 2024 and 2025

This amendment (“**Amendment**”) is made as of January 8th, 2025 (“**Effective Date**”) by and between the “**Parties**”:

CZECH TECHNICAL UNIVERSITY IN PRAGUE, FACULTY OF MECHANICAL ENGINEERING, a technical university organized and existing under the laws of the Czech Republic seated at Technická 4, Praha 6 – Dejvice, 166 07, ID NR. 68407700 (“**CVUT**”)

and

GE AVIATION CZECH s.r.o., a limited liability company, organized and existing under the laws of the Czech Republic seated at Beranových 65 19900, 199 00 Praha 18, ID NR. 27928845 (“**GEAC**”). GEAC trades as Avio Aero, a GE Aerospace company.

RECITALS:

- A)** On August 8, 2024 the Parties have entered into a Research Project Agreement (“**Research Project Agreement**”) covering research collaboration between the Parties in the year 2024.
- B)** Following ongoing cooperation, the Parties wish to extend the cooperation under the Research Project Agreement to the year 2025.
- C)** Therefore, the Parties have executed the following Amendment No. 1 to the Research Project Agreement.

ARTICLE 1 – CHANGE TO THE RESEARCH PROJECT AGREEMENT

- 1.1** Article 2.4 of the Research Project Agreement is updated as follows:

“Projected end date. The Parties shall use their best efforts to complete all Milestones within the agreed deadlines and to complete this Research Project on or before 31.12.2025.”

- 1.2** Article 5.1. of the Research Project Agreement is updated as follows

“5.1. The Parties shall Reconcile (i) the Foreground Technology purchased or licensed by GEAC under the Research Project Agreement for the year 2024 by 30.4.2025 and (ii) the Foreground Technology purchased or licensed by GEAC under the Research Project Agreement for the year 2025 by 30.4.2026.”

1.3 Article 4.3. of the Research Project Agreement is updated as follows

Costs Reporting. *Within 45 days following the end of each month CVUT will submit to GEAC a detailed breakdown of CVUT's up-to date known costs breakdown for the preceding periods ("Report"). Report will be based on CVUT's methodology for reporting and allocation of costs and shall be in the structure of the budget and in reasonable detail to allow the Parties to (i) primarily track actual spending versus planned spending and (ii) ex post assess eligibility of such costs (taking into consideration that some costs may be reported later for previous periods). GEAC acknowledges that certain CVUT's costs may include VAT. GEAC acknowledges that the level of primary accounting documentation shall not be made regularly available on monthly basis but only upon request, in cases where there are unexpected costs, doubt arises, or clarification is needed.*

1.4 For the period commencing on 1.1.2025 and ending 31.12.2025 the following annexes attached hereto shall apply:

Annex 1

Annex 2

1.5 Other provisions including the numbering of articles of the Research Project Agreement including Annex 3 remain unchanged by this Amendment.

ARTICLE 2 - MISCELLANEOUS PROVISIONS

2.1 **Counterparts.** This Amendment may be executed on paper or electronically by a duly authorized representative of each Party.

**CZECH TECHNICAL UNIVERSITY
IN PRAGUE, FACULTY OF
MECHANICAL ENGINEERING**

By: _____

Name: _____

Title: _____

Date: _____

GE AVIATION CZECH, S.R.O.

By: _____

Name: _____

Title: _____

Date: _____