CONTRACT ON FINANCING US-MBA STUDIES

Contracting parties:

 Brno University of Technology, Faculty of Business and Management Kolejní 2906/4, 612 00 Brno IČO: 00216305, DIČ: CZ00216305 Bank connection: ČSOB a.s. Brno, bank account number 111044532/0300 Variable symbol: 172301001 Specific symbol: 9

Represented by the dean, Doc. Ing. Vojtěch Bartoš, Ph.D. Department responsible for organizing the course Brno Business School (Hereinafter faculty)

And

 Oracle Global Services Czech Republic s.r.o. U Trezorky 921/2, 158 00 Praha 5 - Jinonice Identification Number: 08063320, Tax Identification Number: CZ699006738 Student: XXX (Hereinafter student)

Conclude the Contract as follows:

CONTRACT ON FINANCING US-MBA STUDIES

The contract is concluded on the basis of a confirmed and sent firm application to the aforementioned studies, which are implemented according to the US-MBA study program document from October 29th, 2014. The studies take one and half year and consist of three separate semesters. The object of the present contract is an agreement on **financing Semester 3 of the studies**.

I.

The student agrees to pay to the faculty the course fee for Semester 3 of the US-MBA studies taking place in 2024 - 2025, which is XXX CZK + 21% VAT, ie **XXX CZK** including VAT. The price is determined by agreement.

II.

The course fee in accordance with Art. I of this contract must be paid to the abovementioned faculty bank account **by October 11th, 2024**. The tax document will be issued and sent to the student within 15 days from receiving the payment to the faculty bank account.

The student has the obligation to pay all bank fees connected to the payments, if these occur.

III.

In case the faculty does not receive the above-stated payment within the specified due date, the faculty has the right to terminate the studies of the student immediately. Termination

of the studies due to unpaid payment does not terminate the duty to reimburse the resulting debt.

In case of a delay in the payment, the student is obligated to pay the faculty an interest on late payment of 0.05% of the outstanding amount for each day of the delay.

IV.

The evidence of completion of the studies will be issued and handed over to the student after settling all financial obligations to the faculty. In case of interruption of the studies for reasons raising from the student's part, the course fee will not be refunded.

V.

Parties declare that they have read the contract and understand it. Further declare that the contract is an expression of their free and right will and that it is not concluded in distress and under conspicuously disadvantageous conditions.

Unless this contract states otherwise, the rights and obligations of the Parties as well as the legal relations arising out or resulting from, are held in accordance with the Civil Code, as amended. This contract comes into force on the date when signed by the last of the parties. Contract is issued in two copies as originals, of which each Party shall receive one copy.

By signing this Contract, the contracting Parties confirm they are aware that this contract is a subject to the obligation to publish it pursuant to Act No. 340/2015 Coll. on Contract Register, as amended, if the student is a legal entity or a natural person who pays the course fee within their business activities. BUT shall ensure publishing of the Contract without undue delay, no later than 30 days from the date of conclusion of the Contract.

The contracting parties acknowledge that this Contract shall come into force no earlier than by the date of publication of the Contract in accordance with the Contract Register Act.

The contracting parties declare that the facts stated in this Contract are not considered a business secret and give permission to use and publish them without any other conditions.

In Brno

In Brno

Faculty of Business and Management Doc. Ing. Vojtěch Bartoš, Ph.D. Dean of FBM, BUT

Student

Note: After signing, please send a copy of the Contract to the address mentioned above.