CERGE-EI Foundation

address: 26 Broadway, Fl 8, New York, NY 10004, USA represented by Tony Claudino, President (hereafter the "donor")

and

Národohospodářský ústav Akademie věd ČR, v. v. i.

address: Politických vězňů 7, Praha 1 represented by Sergey Slobodyan, Ph.D., Director IČO: 67985998 DIČ: CZ67985998 (hereafter the "donee")

have agreed in compliance with the provisions of Section § 2055 et seq. of the Act No. 89/2012 Coll., Civil Code, as amended, on the following donation agreement:

I.

The donor hereby gives the donee a donation in the total amount of 100,000 USD (U.S. dollars one hundred thousand) in support of educational, scientific and research activities. The donee hereby accepts the donation. The donated amount will be transferred to the account of the donee

, within 15 days of the effectiveness of this agreement.

II.

The donee is obliged to use the donation for the sole purpose specified in section I. of this agreement. The donee agrees to provide the donor with a written report on the realized actions including financial documentation of the donation's use by July 31, 2023.

The donee further confirms full awareness of and compliance with the tax obligations associated with the donation. The acceptance and use of the donation will be recorded in the donee's accounting system in accordance with the relevant laws and regulations.

III.

- 1. All amendments or modifications to this agreement must be made in writing and require the agreement of both parties.
- 2. This agreement is made in two copies, each of equal value, of which each party receives one copy.

- 3. Both parties are aware that this agreement is subject to registration in the public register of contracts in compliance with the provisions of the Act No. 340/2015 Coll., and agree with the registration. The registration of this contract is the responsibility of the donee and will be carried out immediately after signing this agreement. The donee will inform the donor of the registration without delay.
- 4. This agreement is valid from the date both parties sign the agreement and effective from the date of its registration in the public register of contracts in accordance with the Act No. 340/2015 Coll.

Signed on

Signed on

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Tony Claudino President, CERGE-EI Foundation,

doc. Sergey Slobodyan, Ph.D. NHÚ AV ČR, v. v. i., Director