



CONTRACT

1st June, 2022

between

satsearch B.V.

registered at the Chamber of Commerce in the Netherlands (81391390, VAT: NL862068769B01), with registered address at Suite 140, Kapteynstraat 1, 2201 BB Noordwijk, The Netherlands, hereinafter called "satsearch",

and

SERENUM, a.s.

registered at the Chamber of Commerce in Czech Republic (1438875, VAT: CZ01438875), Jana Babáka 2733/11, 612 00, Brno, Czech Republic hereinafter called "Serenum Space",

each referred to as a "Party", or together referred to as the "Parties".

Background

Serenum Space is a CubeSat component and bus manufacturer, integrator, and service provider based in the Czech Republic.

Satsearch is building the global marketplace for the space industry. Satsearch helps engineers source products and services from global suppliers for ground, launch, and space systems.

Membership

Serenum Space requests to become a member of the Satsearch Membership Program (SMP), with benefits and terms & conditions detailed on the satsearch website: <u>https://satsearch.com/membership</u>, which include:

- 1. **Listing management**: management of Serenum Space supplier, product, & services listings on satsearch.
- 2. **Lead generation**: qualification of requests from buyers received through the satsearch website, and generation of associated Sales Qualified Leads (SQLs) for Serenum Space.
- 3. **Integrations**: inclusion of all Serenum Space products & services within current and future integrations with satsearch, to promote discoverability within the space market.
- 4. **Business intelligence:** a monthly report on traffic analytics for Serenum Space products & services and a consolidated list of SQLs provided to Serenum Space.

SATSEARCH B.V. | CHAMBER OF COMMERCE (KVK) 81391390 | VAT (BTW) NL862068769B01 SUITE 140, KAPTEYNSTRAAT 1, 2201 BB NOORDWIJK, THE NETHERLANDS





- 5. **Marketing support**: no marketing support for Serenum Space products & services is agreed upon within the time frame of this contract, and any marketing activities will be wholly on incidental basis at the sole discretion of satsearch, which could include undertaking none or any of the following:
 - a. Spotlight article: a market education article using specific use cases for potential customers or article on product/service innovation case study, determined jointly by the Parties,
 - b. Podcast recording on a topic determined jointly by the Parties,
 - c. Live webinar on a topic determined jointly by the Parties and other participating satsearch members,
 - d. Live demo on a topic determined jointly by the Parties.

A satsearch SQL is defined as an introduction to a buyer that has interest in Serenum Space products & services, made by satsearch to a member of the Serenum Space team. The Parties agree that the definitive source of truth for validated SQLs provided by satsearch to Serenum Space is the consolidated list of SQLs in the monthly business intelligence report, which includes the date of generation of the SQL and a brief summary of the buyer's request. Serenum Space and satsearch agree to transparently and regularly review the status of satsearch SQLs to this end, and satsearch in turn agrees to support the sales process to conclusion.

The membership covered by this contract starts on 1st July, 2022 and, unless renewed in writing by Serenum Space, the membership will automatically terminate on 30th June, 2023.

Financial

The total membership fee for the SMP covered by this contract is EUR 2,400.00 (EUR TWO THOUSAND FOUR HUNDRED ONLY) (excluding VAT), from 1st July 2022, up to and including 30th June, 2023. Serenum Space agrees to pay a total membership fee of EUR EUR 2,400.00 (excluding VAT) to join the SMP, under the stipulated membership terms & conditions and for the stipulated contract period.

Two, equal invoices, each billed at EUR 1,200.00 (EUR ONE THOUSAND TWO HUNDRED ONLY) (excluding VAT), will be issued 6 (SIX) months apart, for the period of this contract from 1st July 2022, up to and including 30th June, 2023, for a total membership fee of EUR 2,400.00 (excluding VAT), each with a 14-day payment term, on reverse charge basis. Membership payments will be completed through satsearch's payment processor (Stripe) by credit card or wire transfer.

The membership covered by this contract includes a mutually agreed upon sales commission of 5.0% (FIVE PERCENT ONLY) of the total invoice amount, for each satsearch SQL generated during the stipulated contract period that is successfully converted into sale at any point after the date of generation of the SQL, marked by successful payment of the sales invoice by Serenum Space's end customer.

Serenum Space and satsearch agree to transparently and regularly review the status of satsearch SQLs to this end, and satsearch in turn agrees to support the sales process to conclusion. Invoices for sales commission will be issued by satsearch on receiving confirmation of the invoiced amount received by Serenum Space from the end

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customer, in line with the equivalent milestone payments made by the end customer, and the generated sales commission, and will be due 14 days from issue date.

Governing Law and Jurisdiction

This contract and everything related thereto shall be governed by Dutch law. Disputes relating to this contract or with respect to anything related or arising from it will be submitted to the competent court of the Rechtbank The Hague, Netherlands.

Signing

The Parties agree to the terms stipulated in this contract. The Parties also agree to signing this contract in good faith, with the aim of resolving any conflicts amicably if possible. The representatives from the Parties, given below, agree to initiate this contract on behalf of their respective organizations.

SERENUM, a.s.

Ondrej Sluka Director

Place: Brno, Czech Republic

Signature:



satsearch B.V. Kartik Kumar, MSc CEO

Date: 1st June, 2022

Place: Noordwijk, The Netherlands

Signature:

