

AMENDMENT TO AGREEMENT**BETWEEN****Innovations for Poverty Action, A Nonprofit Corporation**

Address: 655 15th St. NW, Suite 800 Washington, DC 20005, USA

Represented by (statutory): Executive Director

Contact person: [REDACTED]

Email: [REDACTED]

(hereafter referred to as "IPA")

Of the one part

AND

Name: Národohospodářský ústav AV ČR, v. v. i. (Economics Institute of the Czech Academy of Sciences)

Identification Number: CZ67985998

Address: Politických vězňů 936/7, Praha 1, 111 21, Czech Republic

Represented by (statutory): [REDACTED]

Contact person: [REDACTED]

Email: [REDACTED]

(hereafter referred to as the "Client")

Of the other part

I. IPA and the Client hereby agree to amend the Contract that came into effect on December 15, 2021 by its publication in the Register of Agreements (Contract ID No. 17434923). According to Article 6.5 of the Contract, IPA and the Client have agreed to extend the services carried out by IPA under the Contract, as described in the Amended Terms of Reference (Appendix A1).

II. Article 1 of the Contract is amended as follows:

1. The following documents shall be deemed to form an integral part of this Contract:

1.1 Appendix A1: Amended Terms of Reference

III. Article 6 of the Contract is amended as follows:

6. Financial Provisions

6.1 **Contract Price:** The maximum amount in the contract currency is **USD 35,500**.

6.2 The Contract Price inclusive of all expenses to be paid as follows:

6.2.1 First Payment: USD 6,460 shall be paid upon contract signing – PAID ON DECEMBER 28, 2021

6.2.2 Second Payment: Upon satisfactory completion and submission of Deliverables 1, as defined in Appendix A1, to Client.

6.3 The Second Payment will be based on actual expenditure during the Term, up to the Contract Price, as reflected in the final invoice submitted within thirty (30) days of the expiration or termination date of this Agreement, less the First Payment.

6.4 Disbursement of funds by the Client will be initiated within 30 days upon receipt of invoices by IPA.

6.5 This Contract may be extended by written agreement signed by authorized representatives of both parties.

IV. Other conditions of the Contract remain unchanged.

V. This Amendment shall enter into force on the date of signing by both Parties. This Amendment shall come to effect on the date of its publication in the Register of Agreements.

IN WITNESS, WHEREOF, the parties have caused this Amendment to be signed in their respective names.

For and on behalf of the Client

**For and on Behalf of the Innovations
for Poverty Action - Kenya**

Authorized Representative

Authorized Representative

Authorized Signature

Authorized Signature

Date

June 8, 2022

Date

APPENDIX A1: TERMS OF REFERENCE



