

**Contract for providing expertise on drilling strategy and well design
for pre-feasibility study of SYNERGYS project**

in the mode of innominate contract with a reference to a contract for work under the Act
No. 89/2012 Coll., the Civil Code, as amended

Service provider

Name:

Geo-Energie Suisse AG,

Reitergasse 11, CH 8004 Zürich, Switzerland

Represented by: Dr. Peter Meier

Bank details (incl. IBAN code):

Basellandschaftliche Kantonalbank

IBAN: CH74 0076 9400 0983 7200 2

BIC/SWIFT: BLKBCH22XXX

Tax ID CHE-116.167.132

(Hereinafter Consultant)

Service customer

Česká geologická služba (Czech Geological Survey)

organization co-financed by state, established by the Measure No. 16/17 of the Ministry of the Environment, file No.: MZP/2017/110/395

Klárov 3, 118 21 Prague 1, Czech Republic

Represented by: Mgr. Zdeněk Venera, Ph.D., the Director

Company ID No.: 00025798, Tax ID. No.: CZ 00025798

Bank details: KB Prague 1, account No. 87530011/0100

The Client is a VAT payer

(hereinafter Client)

I. Subject-matter of the contract

The subject-matter of the **Contract for expertise on drilling strategy and well design for pre-feasibility study of SYNERGYS project** (hereinafter the "Contract") is a provision of specific expertise on design and drilling techniques of the planned shallow BTES and deep enhanced geothermal systems (EGS) by the Consultant to the benefit of the Client in relation to the project SYNERGYS – systems for energy synergy (hereinafter the "Project").

II. Obligations of the Consultant

The Consultant represented by Dipl. Ing / M.Sc. Andre El-Alfy undertakes a performance of services to the benefit of the Client that will consist of:

- 1) providing expert opinion and consultancy on the drilling and well (basis) of design of the deep EGS boreholes and systems during project preparatory workshop No 2 to be held in Litoměřice on 27-29 of April 2022
- 2) providing feedback on final conclusions and recommendations for the BTES and EGS design from the perspective of drilling engineering
- 3) other tasks based on mutual agreement between the Consultant and the Client

III. Obligation of the Client

The Client hereby undertakes to cover the Consultant provision of the service's related costs such as:

- personal costs at rate 165,- CHF (Swiss francs) per 1 hour based on time sheets – the overall man-hours cannot exceed expected limit of 30 hours / month
- travel costs subjected to prior agreement with the Client via e-mail communication, covering:
 - flights or trains (using economy class), local public transport or taxi
 - accommodation in Litoměřice during project meeting/workshop not exceeding amount of €100/night
 - meal expenses up to 50 € per diem (daily allowance), if not directly covered by the Client
- other costs directly related to the services provision under article II. above

The Consultant is aware that the maximum costs for the Consultant's services and related expenditures (travel costs etc.) **must not exceed 120.000,- CZK (approx. CHF 5.000).**

Note: original documents (tickets, receipts etc.) must be provided to allow costs reimbursement.

Above mentioned costs will be covered from the Project account No 664000.

IV. Term of the Contract

The Contract shall be valid from the date of signature by both Parties.

The Contract terminates by 30th of April 2022.

V. Diligence

The Consultant will use all reasonable skill, care and diligence in performing the services pursuant to this contract; it is understood that the Consultant shall not be held responsible for delays, errors or other adverse results that are a direct result of the Client's failure to perform his obligations under this Agreement Contract, provided that the consultant has made the client aware of this non-compliance.

The Consultant is obliged to work diligently and honestly and to use his professional knowledge and skills as a faithful trustee of the client in the performance of his professional duties in accordance with the applicable laws i.e. according to the laws of the Czech Republic.

VI. Other provisions

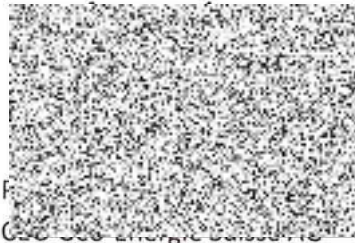
It is the Consultant's responsibility to meet all Swiss legal and tax obligations related to this contract.

This Contract is executed in two counterparts. Consultant and Client will keep one counterpart.

The Contractual Parties are aware that the Contract shall be published in the Czech Registry of Contracts according to the Act No. 340/2015 Coll., on special conditions of effectivity of some contracts, publishing of these contracts and a registry of contracts (Act on Registry of Contracts), as amended.

The contract is effective by publishing in the abovementioned Czech Registry of Contracts.

In Zürich, on 26.4......2022
For the Consultant:



In Prague, on 27.4......2022
For the Client :

