

SDAC_SPE_02: Impact of price limits in Nordic-Baltic reached

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Approval

[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]	[REDACTED]

Remarks

The special routines (updating of the order book) will be performed when curtailment at max price is reached in Nordic-Baltic area, [REDACTED] at the latest. Subsequently, the Market Coupling session will continue as usual.

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1. Introduction

This procedure describes the special routines to be performed when curtailment at max price is reached in Nordic-Baltic area the updating of the order book is not part of this process and is further addressed in the ANDOA procedures.

1.1. Summary

The Nordic-Baltic maximum price limit is 3,000.- €/MWh. When the price limit is reached, it can be solved by updating the order book depending on the market situation.

Once the NEMOs receive the Market Coupling Results, checks are performed according to local procedures. If the price limit is reached the NEMO can send a negative Preliminary NEMO Confirmation to the PMB and immediately inform the PMB Coordinator, or choose to confirm the results with a positive Preliminary NEMO Confirmation. This triggers an Incident Committee call. The relevant NEMO performs the special routine, sends updated Order Book to the PMB and communicates a delay in the normal market coupling process to the market, according to local procedures.

If [REDACTED] is not able to perform the special routine due to technical problems or before deadline, the Market Coupling Results from the previous valid price calculation done by PMB will be treated as final. Partial or full decoupling will never be triggered in this situation.

During the Nordic Special Routine, NEMOs do not reopen their order books. Only [REDACTED] is allowed to submit new versions of Order books and CZCs to the PMB.

1.2. Governed / Regulated by

Day-Ahead Operations Agreement (DAOA)

[REDACTED]

1.3. Tools and Communication protocols

[REDACTED]
[REDACTED]
[REDACTED]

1.4. Pre-requisites – Associated procedures

Pre-requisites:

- ANDOA_NOR_05: Sharing results

Following procedures:

- ANDOA_NOR_06: Preliminary confirmation of the results
- SDAC_NOR_02: Final confirmation of the results

Other associated procedures and rules:

- SDAC_FAL_01: Incident Management
- SDAC_OTH_02: Internal & External Communications
- [REDACTED]
- Daily working checklists

2. Procedure

2.1. Preconditions to start

The special routine is triggered when the maximum price limit is reached in any of the Nordic-Baltic bidding Areas. The different steps in the special routine are listed in the table below. The ANDOA related procedures are marked in grey, while the local NEMO procedures are marked in green.

2.2. General overview

2.3. Process Clarification

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

2.4. Final state

The special routine ends when the updated or identical [Redacted] Order Book file is received in the PMB.