Contract Fulfilment Time Schedule

Deadline:	Activity:	Note:
	Purchase Contract Conclusion	
within 1 week as of Purchase Contract Effectiveness	Handover of the proforma invoice of 30 % of the total price	Art. VI (1) (a)
Within 22 weeks as of Purchase Contract Effectiveness	Device Factory Acceptance Tests (FAT) at the manufacturer's facility - before shipping	Article IV (2)
No later than 10 working days from performing of FAT (obtaining of test samples)	Evaluation and acceptance of FAT results meeting the required parameters by the Buyer - signing of the report of the successful acceptance tests results	
	In the case of a negative evaluation of the FAT results by the Buyer information to the Seller will be send and a record of the acceptance test result of non-compliance with the required parameters will be signed; Repetition of the FAT should take place no later than 2 weeks after notification of the negative evaluation of acceptance test results.	In case of a negative evaluation of the results of the second FAT test, it is possible to perform the last third FAT, if even after this test the results are not acceptable, the Buyer has the right to withdraw from the Contract.
Within 10 days after signing of the report of the successful acceptance test results	Handover of the final invoice of 100 % of the total price, payment of 50% of the total price	Article VI (1) (b)
no later than 2 weeks after the notification of successful evaluation of the acceptance tests (FAT)	Delivery of the Device – signing of the delivery note	Article IV (3)
within 3 weeks after signing the delivery note (delivery of the Device)	Protocol No. 1 signing confirming: installation of the Device commissioning of the Device delivery of necessary documents required by the Contract including handover of documents and technical documentation according to Annex No. 2 training of the Buyer operator and maintenance personnel device acceptance tests in the Buyer's premises (SAT) beginning of the 30-days test run 	Article II (2) (b), Article IV (4) and Article IX (4)
30 days after beginning of the test run	End of the 30-day test run Protocol No. 2 signing, beginning of the warranty period, final payment of 20% of the total price	Article IX (7), Article VI (1) (c)

Annex No. 3 to Purchase Contract No. 055/OS/2020

12 months after signing	End of the warranty period	Article X (2)
Protocol No. 2		

Any changes to this Time Schedule may be made, in justified cases and except for the deadline for factory Acceptance tests (FAT) in accordance with Article IV (2) of the Contract, in the form of a written protocol signed by authorized representatives of both Contracting Parties.