



018277



Postbus 1800, 1000 BV Amsterdam, Netherlands

ČEPRO, a.s.
Dělnická 213 12
170 04 Praha 7 Prague
Czech Republic

Department and location code
OPS FXMM CONFIRMATIONS/TRC
01.003

Date
06 April 2021

Subject
New FX Swap transaction, our reference [REDACTED]

[REDACTED]

Dear Sir or Madam,

The purpose of this letter agreement (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between ING Bank N.V., Amsterdam ("Party A") and ČEPRO, a.s., Prague ("Party B") on the Trade Date specified below (the "Transaction"). This communication constitutes a "Confirmation" as referred to in the agreement specified below.

The definitions and provisions contained in the 1998 FX and Currency Option Definitions (as published by the International Swaps and Derivatives Association Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee), as amended, supplemented or varied from time to time (the "1998 FX Definitions") are incorporated into this Confirmation. In the event of any inconsistency between the 1998 FX Definitions and this Confirmation, this Confirmation will govern.

This Confirmation supplements, forms part of, and is subject to, the Master Agreement dated as of 22 November 2011, as amended and supplemented from time to time (the "Agreement"), between you and us. All provisions contained in the Agreement govern this Confirmation except as expressly modified below. In the event of any inconsistency between the provisions of the Agreement and this Confirmation, this Confirmation will prevail for the purposes of this Transaction.

Regulatory reporting practices in relation to FX transactions

By way of this statement we inform you about our reporting practices in relation to FX transactions for EMIR and MiFIR transaction reporting purposes. We report FX transactions frequently referred to as FX swap transactions, including the Transaction confirmed by this Confirmation, as FX strategies. An FX strategy in this context would represent a simultaneous and contingent execution of two FX transactions. Such FX strategy transactions will be reported by us as two FX forward transactions.

We assume that if you have a reporting obligation of your own under (one of) the above-mentioned reporting regimes, that you will follow similar practices in relation to your reporting of such FX transactions.

The terms of the particular Transaction to which this Confirmation relates are as follows:

Transaction Type

Trade Date

Near leg

Settlement Date

: 07 April 2021

Amount and currency payable by Party B

Amount and currency payable by Party A

Exchange rate

Far leg

Settlement Date

Amount and currency payable by Party B

Amount and currency payable by Party A

Exchange rate



Ref.42217860

Calculation Agent

: Party A

Account details:

Payments to Party A

: Account for payments in USD
We will debit your account:
ING Bank N.V., Praha branch
[REDACTED]

: Account for payments in CZK
We will debit your account:
ING Bank N.V., Praha branch
[REDACTED]

Payments to Party B

: Account for payments in CZK
ING Bank N.V., Praha branch, Prague
Swift INGBCZPP
[REDACTED]

Fav: ČEPRO, a.s., Prague

Through: ING Bank N.V., Praha branch, Prague
Swift INGBCZPP

: Account for payments in USD
JPMorgan Chase Bank, N.A., New York
Swift CHASUS33
ING Bank N.V., Praha branch, Prague
Swift INGBCZPP
[REDACTED]

Fav: ČEPRO, a.s., Prague

Through: Bank of America National Association, New York
branch, New York
Swift BOFAUS3N FW026009593

Contact details:

For all queries and information in relation to this transaction, please contact:

Telephone

Email



This Confirmation supersedes and replaces any other confirmation, if any, sent in connection with this Transaction on or prior to the date hereof. Parties acknowledge that this Confirmation will be in final form and no hard copies will follow.

Please confirm that the foregoing correctly sets forth the terms and conditions of our agreement by either signing this confirmation and returning a copy to our Confirmations Department, or by sending us a letter agreement substantially similar to this confirmation, which sets forth the material terms and conditions of the transaction to which this confirmation relates and indicates your agreement to those terms.

Upon receipt, Party B hereby agrees to check the terms and conditions herein, and if required, to contact Party A so that errors or discrepancies can be promptly identified and rectified.

Yours faithfully,
ING Bank N.V., Amsterdam

By : ING Bank N.V.

Name

Title

Accep

By

Name

Title

By : ING Bank N.V.

Name

Title

By

Name

Title

Annex: Regulatory information

The European Market Infrastructure Regulation (EMIR) is a European Union regulation aiming to reduce the risks posed to financial systems by Over-the-Counter (OTC) derivative transactions. The EMIR regulatory obligations that apply depend on your EMIR classification. Your EMIR classification is included within this confirmation appendix. Please notify us immediately if you believe your EMIR classification as shown is incorrect, or needs to be amended due to a change in your circumstances.

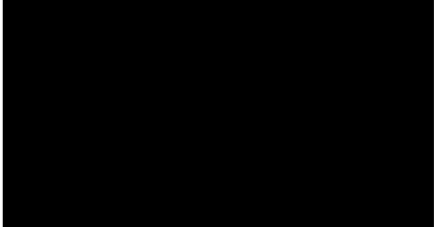
Please note that the *European Market Infrastructure Regulation (EMIR)* requires parties to confirm their OTC derivative transactions within the prescribed timelines.

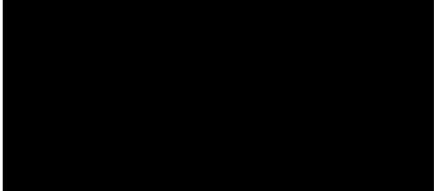
In compliance with EMIR, please return to us, within the applicable timeline below, a confirmation that the attached terms correctly reflect the terms and conditions of our agreement by using one of the methods listed in enclosed Confirmation.

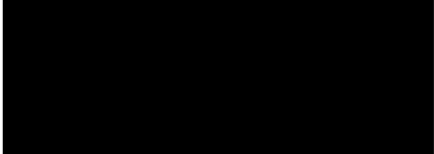
	Transaction date + 2 business days	Transaction date + 1 business day
All derivatives	NFC-	FC and NFC+

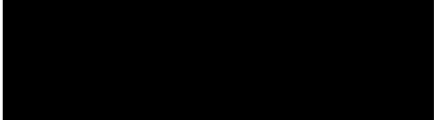
Regulatory attributes:

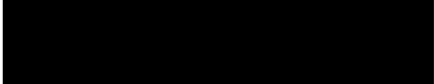
Generating party UTI : Platform

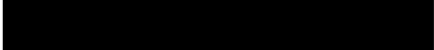
Unique Trade Identifier (UTI) : 

Execution timestamp : 

Unique Product Identifier (UPI) : 

Legal Entity Identifier (LEI) of Party A : 

Legal Entity Identifier (LEI) of Party B : 

EMIR counterparty classification Party B : 

The Packaged Retail and Insurance-based Investment Products Regulation

The European Packaged Retail and Insurance-based Investment Products (PRIIPs) Regulation aims to increase the transparency and comparability of PRIIPs for retail investors. Manufacturers of PRIIPs are required to provide retail investors with a pre-contractual Key Information Document (KID). This Transaction is a PRIIP for which a KID has been produced. The relevant KID can be found at <https://www.ingmarkets.com/Downloads/Otc>.