



Postbus 1800, 1000 BV Amsterdam, Netherlands



016395

32135/161

ČEPRO, a.s.  
Delnicka 213 12  
170 04 Praha 7 Prague  
Czech Republic

Department and location code  
OPS FXMM CONFIRMATIONS/TRC  
01.003  
Telephone  
+31205638241  
Date  
23 November 2020

Subject

New FX Spot transaction, our reference

Dear Sir or Madam,

The purpose of this letter agreement (this "Confirmation") is to confirm the terms and conditions of the Transaction entered into between ING Bank N.V., Amsterdam ("Party A") and ČEPRO, a.s., Prague ("Party B") on the Trade Date specified below (the "Transaction"). This is a Transaction under the Master Agreement, dated 22 November 2011, between Party A and Party B.

The definitions and provisions contained in the 1998 FX and Currency Option Definitions (as published by the International Swaps and Derivatives Association Inc., the Emerging Markets Traders Association and The Foreign Exchange Committee), as amended, supplemented or varied from time to time (the "1998 FX Definitions") are incorporated into this Confirmation. In the event of any inconsistency between the 1998 FX Definitions and this Confirmation, this Confirmation will govern.

**The terms of the particular Transaction to which this Confirmation relates are as follows:**

Transaction Type

Trade Date

Settlement Date

: 25 November 2020

Amount and currency payable by  
Party B

Amount and currency payable by  
Party A

Exchange rate

**Account details:**

Payments to Party A

: Account for payments in CZK

We will debit your account:

ING Bank N.V., Praha branch

Payments to Party B

: Account for payments in USD

JPMorgan Chase Bank, N.A., New York

Swift CHASUS33

ING Bank N.V., Praha branch, Prague

Swift INGB CZPP

Fav: ČEPRO, a.s., Prague

Through: Bank of America National Association, New  
York branch, New York

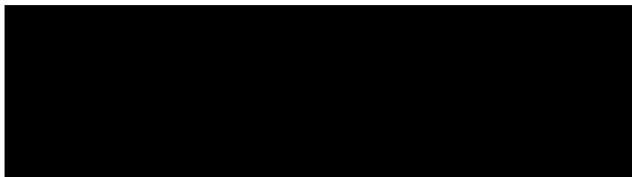
Swift BOFAUS3N FW026009593

**Contact details:**

For all queries and information in relation to this transaction, please contact:

Telephone

Email



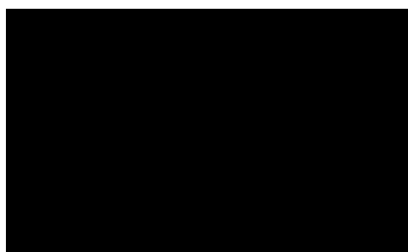
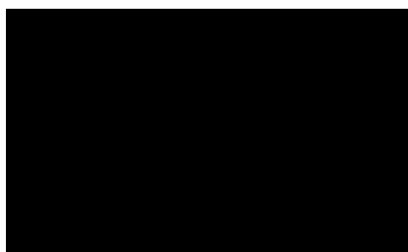
This Confirmation supersedes and replaces any other confirmation, if any, sent in connection with this Transaction on or prior to the date hereof. Parties acknowledge that this Confirmation will be in final form and no hard copies will follow.

Please confirm that the foregoing correctly sets forth the terms and conditions of our agreement by either signing this confirmation and returning a copy to our Confirmations Department, or by sending us a letter agreement substantially similar to this confirmation, which sets forth the material terms and conditions of the transaction to which this confirmation relates and indicates your agreement to those terms.

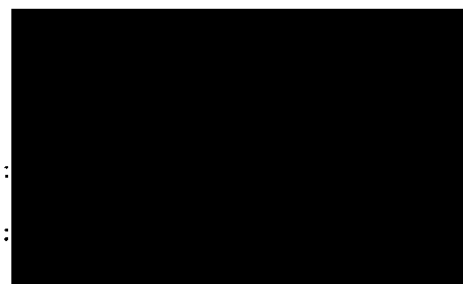
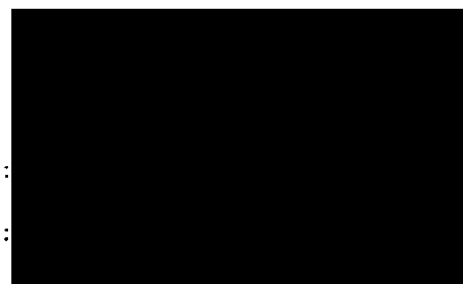
Upon receipt, Party B hereby agrees to check the terms and conditions herein, and if required, to contact Party A so that errors or discrepancies can be promptly identified and rectified.

Yours faithfully,  
ING Bank N.V., Amsterdam

By : ING Bank N.V.

Name :   
Title : 

By : ING Bank N.V.

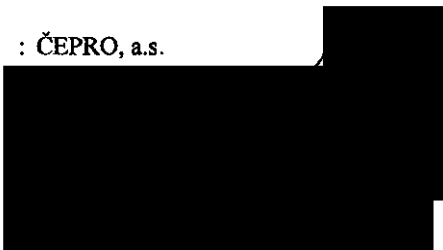
Name :   
Title : 

Accepted and confirmed:

By : ČEPRO, a.s.

Name

Title



By : ČEPRO, a.s.

Name

Title

