

EUROPEAN COMMISSION Innovation and Networks Executive Agency

Director

NOTE FOR THE ATTENTION OF BENEFICIARIES OF ON-GOING ACTIONS UNDER THE 2015 AND 2016 CALLS / COHESION ENVELOPE

Subject: Alignment of the pre-financing rate resulting in an additional prefinancing as from the 2018 budget

Dear beneficiaries,

I am pleased to inform you that since the necessary budgetary means are available on the 2018 budget, INEA will align the pre-financing rate to 50% for all the ongoing actions under the CEF Transport cohesion envelope, thereby aligning to the rate applied for the Actions selected under the 2014 call. As a result, you will receive an additional pre-financing payment from the 2018 budget.

We will issue an amendment letter thereby increasing the percentage mentioned in Article 4.1.2 from 40% to 50%, together with the additional pre-financing payment. Please note that the rate of 50% will apply to all types of pre-financings, first and further, as stipulated under the Article 4.1.2.

For beneficiaries required to provide a financial guarantee according to Article 4.1.2, the additional pre-financing can only take place, once the necessary guarantee has been provided to INEA.

INEA will consider that you are in agreement with this approach, unless you inform us of the contrary by Friday, 28 September 2018, 17h00 Brussels time.

INEA will issue the amendment letters and process the additional pre-financing payments as from October 2018.

For any questions or clarifications, please contact the INEA project manager in charge of your Action.

Yours sincerely,

Dirk Beckers

Copy: Andreas Boschen, Morten Jensen, Cristóbal Millán de la Lastra, Christian Faure, Joachim Ball (INEA)

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