

CONTRACT ON FINANCING US-MBA STUDIES

Contracting parties:

1. Brno University of Technology, Faculty of Business and Management

Kolejní 2906/4, 612 00 Brno

IČO: 00216305, DIČ: CZ00216305

Bank connection: ČSOB a.s. Brno, bank account number 111044532/0300

Variable symbol: CZ 17 901 002

Specific symbol: 7

Represented by the dean, Doc. Ing. et Ing. Stanislav Škapa, Ph.D.

Department responsible for organizing the course Brno Business School

(Hereinafter faculty)

And

2. Kiwi.com

Palachovo náměstí 4, 625 00 Brno – Starý Lískovec

Citi Bank; BÚ: 2530300106/2600

IČ: 29352886, DIČ: CZ29352886

Posluchač: XXX

(Hereinafter student)

Conclude the Contract as follows:

CONTRACT ON FINANCING US-MBA STUDIES

The contract is concluded on the basis of a confirmed and sent firm application to the aforementioned studies, which is implemented according to the program stated in the document of US-MBA studies from October 29, 2014. The studies take one and half year and consist of three separate semesters. For each semester, a separate Contract on Financing US-MBA studies is concluded. The object of the present contract is an agreement on financing of **Semester 2**.

I.

The student agrees to pay the course fee to the faculty for Semester 2 of the studies in the year 2020/2021, which is XXX, - CZK + 21% VAT (in words XXX Czech crowns), ie. XXX, - CZK (in words XXX Czech crowns) including VAT. The price is determined by agreement.

II.

The course fee in accordance with Art. I of this contract must be paid to the Faculty of Business and Management account number mentioned above by September 25, 2020. A tax receipt will be issued and sent within 15 days after the payment is credited to the faculty bank account number.

Fulfillment of obligations arising from Art. II of this contract must be evidenced by a copy of receipt of respective payment to the administration of the studies at FBM BUT Brno by September 25, 2020.

III.

In the case of non-payment of the course price within specified deadlines, the Faculty has the right to immediately terminate studies of the student. Termination of the studies due to unpaid course price does not terminate the duty to reimburse the resulting debt.

In case of a delay in payment of the course price, the student is obligated to pay the faculty an interest on late payment of 0.05% of the outstanding amount for each day of the delay.

IV.

The evidence of completion of the studies will be issued to the student after settling of all financial obligations to the faculty. In case of interruption of the studies for reasons raising from the student's part, the course fee will not be refunded.

V.

Parties declare that they have read the contract and understand it. Further declare that the contract is an expression of their free and right will and that it is not concluded in distress and under conspicuously disadvantageous conditions.

Unless this contract states otherwise, the rights and obligations of the Parties as well as the legal relations arising out or resulting from, are held in accordance with the Civil Code, as amended. This contract comes into force on the date when signed by the last of the parties. Contract is issued in two copies as originals, of which each Party shall receive one copy.

By signing this Contract, the contracting Parties confirm that they are aware that this contract is subject to the obligation to publish it pursuant to Act No. 340/2015 Coll. on Contract Register, as amended, if the student is a legal entity or a natural person who pays the course fee within their business activities. BUT shall ensure publication of the Contract without undue delay, no later than 30 days from the date of conclusion of the Contract.

The contracting parties acknowledge that this Contract shall come into force no earlier than by the date of publication of the Contract in accordance with the Contract Register Act.

The contracting parties declare that the facts stated in this Contract are not considered a business secret and give permission to use and publish them without any other conditions.

In Brno

In Brno

Faculty of Business and Management
Doc. Ing. et Ing. Stanislav Škapa, PhD.
Dean of FBM, BUT

student

Note: After signing, please send a copy of the Contract to the address mentioned above.