

JUDr. Bohumil Šimek Deputy member of executive committee of Spolek pro GP ČR Brno South Moravian Region

JUDr. Markéta Vaňková Deputy member of executive committee of Spolek pro GP ČR Brno Statutory City of Brno

Madrid, September 23rd, 2019

Dear Sirs,

Thank you very much for your letter dated September 19th in which you propose that the remaining payment of the 2019 Grand Prix be postponed to September 30th, which I am pleased to confirm as acceptable to us.

Please remember that, to skip the contractual requirement of Spolek obtaining a 2020 Event Fee bank guarantee, we must receive a letter from all the three parties involved, the Czech government, the South Moravian Region and the City of Brno, guaranteeing fulfilment of Spolek's payment obligations under the Promoters Contract for the 2020 Grand Prix České republiky before the end of November at latest.

Thank you very much for your support and we look forward to receiving your news.

Kindest regards,

