

SNL Financial Ltd, with company number: 5739089 (“SNL”)
20 Canada Square, Canary Wharf, London E14 5LH, United Kingdom
Quotation for Services (“Quotation”)
Under SNL’s Master Subscription Agreement (“MSA”)

LICENSEE: Exportni garancni a pojisovaci spolecnost a.s., Vodickova 34701, 11121 Prague 1, Czech Republic

LICENSED MATERIALS:

SNL Unlimited (including, but not limited to, newsletters, real-time news/alerts, news archive, company profiles, documents, events calendar, industry/market data, templated and as-reported sector-specific financials, transcripts, presentations, mergers & acquisitions, credit ratings, consensus analyst estimates, Excel integration tools, and mapping functionality in the below checked industries globally unless noted otherwise)

Banking & Other Financial Institutions

o **Financial Institutions (U.S./Canada)** – publicly traded banks, thrifts, insurance companies, insurance brokers, specialty finance companies, investment companies, broker/dealers, and financial technology companies (also includes merger model, banking regulatory data, interest rates, and branch ownership updates, and statutory insurance data)

o **Banking & Insurance (Europe)** – publicly traded, subsidiary and non-listed banks, savings banks, and insurance companies in Europe (also includes news coverage and documents for European financial services companies, and branch data where available for European banks)

o **Banking (Asia-Pacific)** – publicly traded, subsidiary and non-listed banks and savings banks in Asia-Pacific (also includes news coverage and documents for Asia-Pacific insurance companies and Asia-Pacific financial services companies, and branch data where available for Asia-Pacific banks); financial data for insurance companies to be included upon official release.

o **Banking (Latin America)** – publicly traded, subsidiary and non-listed banks and savings banks in Latin America (also includes news coverage and documents for Latin American insurance companies and Latin American financial services companies, and branch data where available for Latin American banks)

o **Banking (Middle East and Africa)** – financial data collected in SNL’s summary bank template plus news coverage and documents for publicly traded, subsidiary and non-listed banks and savings banks)

- o Additional Services: as set out in the Addendum to this Quotation

TERM: Three (3) Year Initial Term (30 December 2016 through 29 December 2019), renewable in accordance with the terms of the MSA

PRICE: €30,000 for the Initial Term, payable for each of the below periods as follows:

30 December 2016 – 29 December 2017: €10,000 due 30 days from invoice date

30 December 2017 – 29 December 2018: €10,000 due by 31 December 2017

30 December 2018 – 29 December 2019: €10,000 due by 31 December 2018

Licensee is required to deduct withholding taxes from the overall payment (to be checked by Licensee if applicable, and if checked, Licensee agrees to submit to SNL the appropriate certificate of tax deducted within ten business days of SNL’s receipt of payment).

VAT/GST Registration Number: CZ45279314

Except as otherwise noted, the price listed above excludes any applicable tax and is confidential, and is valid only if a copy of the Quotation is signed by SNL and returned to Licensee. In the event Licensee, during the term or during the three months preceding the term, directly or indirectly, (i) acquires substantially all of the stock or assets of another SNL client, (ii) has substantially all of its stock or assets acquired by another SNL client, or (iii) merges with another SNL client, SNL reserves the right to revise the above stated price and installments by the most recent subscription price paid by such other SNL client. For purposes of this section, an entity shall be considered "another SNL client" if it has been an SNL subscriber during the six months prior to such acquisition or merger. SNL may, in its sole determination, revise the above stated price to account for the additional usage by any non-client that Licensee acquires, is acquired by or merges with during the term. The term of this subscription is as stated above, plus each renewal term evidenced by payment of the renewal subscription price as invoiced. While payment may be made in annual installments, all remaining installment payments shall become immediately due and payable in the event any installment is not paid according to the schedule in this Quotation. A finance charge of 2% per month will be applied to all overdue invoices, but in no event will the finance charge exceed the maximum amount permitted under applicable law.

ADDITIONAL TERMS AND LIMITATIONS: Licensee's purchase of this subscription and its rights to use the Licensed Materials are subject to the terms and limitations of this Quotation as well as the MSA in effect as of the date you submit this Quotation. . By signing and submitting this Quotation, Licensee represents that it has read the MSA and the other documents referenced above and that it agrees to be bound by the terms of those documents. The MSA in effect as of the date you submit this Quotation is available at <http://www.snl.com/ds/msa1.pdf>.

Notwithstanding anything to the contrary in the MSA, it is specifically agreed that access to the Licensed Materials will only be provided to Licensee's employees based in Czech Republic and that Licensee will not allow or enable any non-Czech Republic based employees to have access to the Licensed Materials.

xxx

The Licensed Materials will be delivered by SNL's parent company, SNL Financial LC, and either SNL or its parent company may enforce the obligations of this Quotation or the MSA.

SNL takes into account that Licensee as the legal entity with a majority state owned capital participation is subject to the act no. 340/2015 Coll. on special conditions for the effectiveness of certain contracts, the disclosure of these contracts and the contract registry (Act on Contract Registry) and agrees to the publication of the concluded contract (Quotation and MSA) in the contract registry. Simultaneously it has taken into account and agrees that the identity of the contracting parties, the determination of an object of the contract, a price, and if the contract does not contain it, a value of an object of the contract, if it can be determined, and a date of concluding the contract have to always be published in the metadata on the contract. Notwithstanding the aforementioned wording of this paragraph, SNL shall be entitled to redact parts of the Quotation and MSA that it considers commercially sensitive, and Licensee shall only be permitted to publish these redacted versions in the contract registry.

The person executing the Quotation on behalf of Licensee represents and warrants that he/she does so with the authority to bind Licensee by executing and submitting such documents.

LICENSEE:

Signature:

Name: Jan Procházka

Title: Chairman of the Board of Directors

Date: 21/12/2016

SNL FINANCIAL LTD.:

Signature:

Name: xxx

Title: Director

Date: 12/01/2017

xxx

