

Amendment 1 to Incubation contract – E-GNNS Accelerator

Business and Investment Development Agency CZECHINVEST

Registration number: 713 77 999

Address: Štěpánská 15, 120 00 Prague 2, Czech Republic

legally represented by Mr. Patrik Reichl, General Director

hereinafter also referred as the „**Provider**“

and

Dronetag s.r.o.

Company registration number: 081 98 519

Address: Veltruská 602/16, Prosek, 190 00 Prague 9, Czech Republic

legally represented by xxxxxxxxxxxxxxxxxxxx

hereinafter also referred to as the “**Incubatee**”

On the other part,

Both parties agree to following items based on friendly negotiation:

1. This agreement is Amendment 1 to the Incubation contract signed by Parties on August 8th, 2019 (valid from August 14th, 2019).
2. Incubatee won E-GNSS accelerator prize in the Galileo Masters competition (organized by AZO - Anwendungszentrum GmbH), thus becoming eligible for 61 428 EUR of additional funding. All costs will be administered by the Provider on behalf of the Incubatee. The Incubatee shall inform representative of the Provider of any desired purchases (items or services) within reasonable time and will provide all necessary information needed to execute purchase order.
3. Incubatee shall present revised incubation and budget plan for ESA BIC Prague within 2 weeks from the signature, in order to secure compatibility of the two funding schemes.
4. Incubatee shall adhere to the rules of conduct established by AZO - Anwendungszentrum GmbH for the E-GNSS accelerator, including eligible costs and deadlines. Every month shall the Provider receive brief mission report and plan of activities and desired purchases for following month. The Provider reserves the right to advise the Incubatee on its desired purchases and to adjust their structure to accommodate relevant legal requirements.
4. Except for the above added terms, other terms of the ESA BIC incubation stay in place.
5. This Amendment 1 shall enter into force upon signature by both parties.
6. The following documents are attached to this Amendment 1 as an integral part thereof:
 - Appendix 1 - E-GNSS Accelerator FAQs – Pillar II Incubation (rules)
 - Appendix 2 - AZO Copernicus Galileo Prizes 2020
 - Appendix 3 - Confirmation of participation
 - Appendix 4 - GEPAS II support letter

7. Done and signed in two (2) original copies, one for each party to this Amendment 1, on behalf of the ESA BIC Prague.

On behalf of the Provider – CzechInvest
Name: Patrik Reichl

Date and signature 27.5.2020

On behalf of the Incubatee
Name: xxxxxxxxxxxxxx

Date and signature 28.5.2020