

J.P.Morgan

J.P.Morgan
Bank Street, Canary Wharf
London, E14 5JP
United Kingdom

Fascimile: 

The message transmitted herewith is confidential and should be received in its entirety by the intended recipient. If you are not the intended recipient or if the message is incomplete, please notify us immediately. Should this message be received by other than the intended recipient or should only part of this message be received, then the J.P.Morgan entity named below will not be bound by that message or part of that message transmitted.

MINISTRY OF FINANCE OF THE CZE


Subject: Reverse Repo Transaction
Our Reference: R0AR3IY

Dear Sirs,

The purpose of this Telex is to set forth the terms and conditions of the Reverse Repo Transaction (the 'Transaction') entered into between us on the Contract Date referred to below. This confirmation (the 'Confirmation') supplements and forms part of, and is subject to, the Global Master Repurchase Agreement (the 'Agreement'). In the event of any conflict between the terms of this Confirmation and the Agreement, this Confirmation shall prevail in respect of this Transaction and the terms and conditions specified below only. All provisions contained in the Agreement govern this Confirmation except as expressly modified below. Words and phrases defined in the Agreement and used in this Confirmation shall have the same meaning herein as in the Agreement.


J.P. Morgan Securities plc has dealt as principal in this transaction.

J.P. Morgan Securities plc, registered in England and Wales at 25 Bank Street, Canary Wharf, London, E14 5JP, is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority and is a member of the London Stock Exchange.

Contract Date: 01 Apr 2020 
Buyer: J.P. Morgan Securities plc
Seller: MINISTRY OF FINANCE OF THE CZE
Purchase Date: 03 Apr 2020
Repurchase Date: 05 Jun 2020
Contractual Currency: EUR
Margin %: 100.00000000 / 111.11111100
Pricing Rate %: -0.40
Security: CZECH REPUBLIC
Security Id: ISIN : CZ0001004600
Maturity Date: 25 Oct 2023
Coupon Rate %: .450000
Nominal Value: CZK 4,665,000,000.00
Purchase Price: 98.07073915
Purchase Amount: CZK 4,574,999,981.70
Exchange rate. . . . : 27.45
Settlement Amount: EUR 150,000,000.00

Settlement: Delivery free of payment

Our Depot.: CESKOSLOVENSKA OBCHODNI BANKA
Account No: 

Our Nostro: JPMORGAN CHASE BANK N.A.FRANKFURT BRANCH
Account No: 

Your Depot: CESKA NARODNI BANKA
Account No: 

Your Nostro.: CSOB PRAGUE
Account No: 

Price Differential . . : EUR 105,000.00
Repayment Amount . . : EUR 149,895,000.00

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Unless by prior arrangement or by specific request no further confirmation relating to this transaction will be sent out. If, within 48 hours of receipt of this telex, you do not advise to the contrary, we will assume your agreement to all the above details. It is not necessary for this confirmation if received by FAX to be signed by an authorised person. Negative interest rates: International Repo Committee recommendations shall apply. The time of the transaction and (if applicable) the amount or basis of (i) any charges shared with third parties and/or (ii) any remuneration which the Firm has received or will receive from another person in connection with the transaction will be made available on request. Please note that for our mutual protection all telephone conversations between us, including dealing, marketing and operational staff may be recorded.

This security may not be rated.

Regards, Investment Bank Securities Services,
J.P. MORGAN SECURITIES PLC, 25 BANK STREET, CANARY WHARF, LONDON, E14 5JP, UNITED KINGDOM.

