

30 November 2019

**Object: Acknowledgment and acceptance of order for customer No. SMINIS008**

Dear Mr Benda,

This is to confirm that we are in receipt of your order for renewal of the Global Arbitration Review Standard Subscription which will run from 1 December 2019 to 30 November 2020. We hereby confirm acceptance on said order subject made on 29 November 2019.

Yours sincerely,

Thomas Cleall – GAR Account Manager