

Contract on the Lump Sum related to the Visegrad Scholarship #51910124

ded in connection with Section 51 of the Act No. 40/1964 Coll. (Civil Code) as amended (hereinafter only "Civil Code")

1. International Visegrad Fund

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ID No.: 36060356
Bank: Tatra banka, a.s.
IBAN: [REDACTED]
Tel.: [REDACTED]
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Represented by: [REDACTED] Deputy Executive Director of the International Visegrad Fund

hereinafter referred to as the "Fund"

and

2. VŠB - Technická univerzita Ostrava/VSB - Technical University of Ostrava

Address: 17. listopadu 2172/15, Ostrava, 708 00, Czech Republic
E-mail: dekanat.fs@vsb.cz
ID No.: 61989100
Bank Name and Seat: CSOB
IBAN: [REDACTED]
SWIFT code: [REDACTED]
represented by: Vaclav Snasel, rector

hereinafter only "University/Institute"

The Fund and the University/Institute jointly hereinafter only "Parties"

have concluded this

Contract on the Lump Sum related to the Visegrad Scholarship

hereinafter only "Contract"

Article 1

The subject of this Contract is the definition of conditions for the payment of the Lump Sum related to the Visegrad Scholarship for [REDACTED] (hereinafter only "Scholar") granted by the Fund. The Lump Sum is defined as a single or double payment to the University/Institute to cover its costs related to the scholar's study/research project. The University/Institute is obligated to provide the scholar with necessary support related to the scholar's study/research project.

Article 2

The amount of the Lump Sum is €3,000.00 (hereinafter only "Lump Sum") for the period of 2 semester(s), i.e., from 10.2019 to 07.2020 (hereinafter only "Contractual Period"). The payment of the Lump Sum in the amount of €3,000.00 to the University/Institute will be disbursed by the Fund on an annual basis as a single payment or as two payments if the study/research exceeds 2 semesters, no later than thirty (30) days after the Fund receives signed copy of this Contract and a written confirmation stating the date of the start of the study/research of the scholar but no earlier than the Fund receives the signed Contract between the Fund and the scholar. The Lump Sum in case of master studies is to support the host university/institute in order not to charge additional tuition fees to the scholar and in case of past-master study/research is to provide material and personal assistance to the scholar in her/his research even though the University/Institute has no obligation to submit any financial settlement to the Fund as to how the Lump Sum is spent. In case of more than 1 installment, the second instalment is disbursed upon the receipt of the confirmation of continuation of study/research issued by Host University/Institute indicating the dates of planned completion of study/research.

Article 3

Parties agree that in case that the present contract will be terminated or withdrawn by the Fund for any reasons, or otherwise ceases to exist, the University/Institute is obliged to return to the Fund all unused financial resources, i.e., corresponding amount for each semester of the academic year that has not been commenced by the scholar pursuant to this Contract without undue delay.

Article 4

The University/Institute is obliged to inform the Fund about any matters in the implementation of the scholarship that could hinder the scholar from pursuing the study/research without undue delay.

Article 5

In case the Contractual Period exceeds one semester, the University/Institute shall issue the confirmation of continuation of study/research indicating the dates of planned completion of the respective semester at the beginning of each academic semester. The University/Institute is obliged to provide the scholar with an assessment of the scholar's studies or academic records.

Article 6

Unless stipulated otherwise in this Contract relevant provisions of the Civil Code of the Slovak Republic and other related regulations of the Slovak Republic shall apply to the relations regulated in this Contract, resulting from it and related to it.

Article 7

This Contract is concluded for the definite period from 10.2019 to 07.2020.

Article 8

Any amendments to this Contract can be executed only in the form of written annexes to this Contract based on the consent of both Contracting Parties.

Article 9

Both Parties declare that they conclude this Contract of their free will, they have read its content and as evidence of their consent to its wording they voluntarily sign it as correct.

Article 10

The Contract is made in two identical copies in the English language. Each Party shall receive one copy.

Article 11

This Contract shall enter into force on the day of its signing by both Parties.

In Bratislava, on

17 -10- 2019

01. 11.

University/Institute