

Frentech Aerospace s.r.o
with
CEITEC
Brno University of Technology – Amendment I. to the Agreement
Contract No. 01/2018/MD

ATHENA – Magnetic Diverter

Between:

Frentech Aerospace s.r.o.
(hereinafter called “the Contractor” or “Frentech”),

A corporation duly organized under the laws of Czech Republic,
registered under number section C, # 14604 of the Companies’ Register of Trade
Register - Court Brno
registered office in Jarní 977/48, Brno 61400, Czech Republic

Taxpayer/VAT code number CZ60700581

Represented by Pavel Sobotka, its Managing Director,

and:

CEITEC of Brno University of Technology.

(hereinafter called “the Sub-contractor” or “CEITEC BUT”),

A public institution of higher education duly organized under the laws of Czech
Republic,
registered office in Antonínská 548/1, 60190, Brno, Czech Republic

Taxpayer/VAT code number CZ00216305

Represented by prof. Ing. Radimír Vrba, CSc., director of CEITEC BUT,

the following has been agreed:

1. Changes of the Agreement

APPENDIX 1: PAYMENT PLAN AND ADVANCE
PAYMENTS AND OTHER FINANCIAL CONDITIONS
shall be changed as follows:

Milestone (MS) Description	Schedule Date	Payments from Contractor to Sub- Contractor
PHASE 2		
MS 2-1) Final Settlement: Upon the Agency's acceptance of all deliverable items due under Phase 2 and the Contractor's fulfilment of all other contractual obligations including submission of the Contract Closure Documentation	31. May 2020	44 572 €
TOTAL:		44 572 €
TOTAL FOR PHASE 1 AND PHASE 2 TOGETHER:		102 281 €

2. Closing provisions

In matters not covered by this Amendment No. 1 to the Agreement, the relationship between the Parties shall be governed by the Agreement.

The Parties expressly acknowledge that the basic conditions of this Amendment No. 1 to the Agreement are the result of negotiations between the Parties and each Party had the opportunity to influence the content of the basic conditions of this Amendment No. 1 to the Agreement.

This Amendment No. 1 to the Agreement is executed in 2 (two) counterparts, with each Party retaining one counterpart.

In: Brno, Czech Republic

In Brno, Czech Republic

On:

On:

For the Frentech Aerospace s.r.o.

For the CEITEC BUT

Pavel Sobotka
Managing Director

prof. Ing. Radimír Vrba, CSc.
Director