

6.4 The agreed price is binding for the Parties. Any changes in the scope of the Course and the tuition prices can only be made in writing, by means of a written addendum signed by authorised representatives of both Parties.

Article 7 Payment terms

7.1 The agreed price shall be paid against invoices issued by the Provider as follows:

- a) Advanced Payment of 50 % of the agreed price following the completion of the first half of training, i.e. November 4th 2019,
- b) Final invoice – tax document issued for the amount of agreed price after TWR Rating Training Courses completion, i.e. December 6th, 2019. The advance payments paid earlier shall be deducted from the total amount within the final invoice.

7.2 The invoice shall be paid within thirty (30) calendar days from the invoice issue by the Provider. The invoice shall include data required by the provisions of Act. No. 235/2004 Coll., on Value Added Tax, as amended.

7.3 The invoice shall be considered to be paid up by the Client on the day when the financial amount is credited to the Provider's account.

Article 8 Rights and obligations of parties

8.1 The Client shall ensure the Student for the Course. The Client guarantees that the Student has basic knowledge necessary for the attendance in the Course.

8.2 The Client sends the Student to the Provider's Training Centre, i.e. to the Czech Republic. The Client guarantees that the Student has taken out necessary insurance relating to his stay and studies in the Czech Republic otherwise any costs that may arise in this respect shall be borne by the Client. The Provider shall not be held liable for any costs that may arise in connection with injuries or damages caused by the Student. The Client shall provide the Student with appropriate health insurance in the event of illness or injury.

8.3 The Provider undertakes to abide by the Course agenda in the scope specified in Annex 1 hereto.

8.4 The Provider shall only use instructors for the Course whose professional qualifications are up to the required standard.

8.5 The Provider is entitled and obliged to evaluate the Student both during and at the end of the Course and present the results of such evaluation to the Client. The Provider is entitled to suggest that the Student should be dismissed from the Course. The Provider is obliged to work out a written final evaluation report within 30 days from the end of the Course at the latest.

8.6 The Provider undertakes to perform the Course in English and to provide the Student with appropriate training materials in English.

Article 9 Conventional fines and default of interest

9.1 Should the Provider fail to meet the binding deadlines set forth herein, the Provider shall pay a conventional fine equaling 10 % of the price of the Performance. Should the Provider fail to comply with the agreed agenda of the Course as specified in Annex 1 hereto, the Provider shall pay a conventional fine equaling 10 % of the price of the Performance.

9.2 Should the Client fail to meet its obligations set forth herein, the Client shall pay the Provider a conventional fine equaling 10 % of the price of the Performance. This provision shall be used unless stated otherwise (Article 9 9.3 and Article 15 of this Agreement).

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The receiving Party shall confirm the receipt of a written advice in writing. Both Parties hereto shall inform each other of changes in their addresses as soon as possible. Important letters shall be advised in advance in a suitable fashion.

Article 14 Applicable law

14.1 Czech law governs the Agreement.

14.2 Any dispute, controversy or claim arising out of or in connection with this Agreement, or the breach, termination or invalidity therefore, which cannot be settled by Parties in a friendly manner, shall be finally settled under the appropriate court of the Czech Republic. The Parties hereby agree that a court of the Provider's registered office shall be considered appropriate.

Article 15 Agreement termination

15.1 Should one of the Parties wish to cancel the Course before it starts, the Party is entitled to withdraw from the Agreement by means of a written advice on the Course cancellation delivered to other Party not later than 14 calendar days prior to the Course beginning. If the time remaining until the scheduled beginning is shorter, the cancelling Party shall pay a cancellation fee (conventional fine) equaling 30 % of the total price of the Performance.

15.2 Should one of the Parties materially breach the Agreement during the Performance hereof, the other Party shall be entitled to withdraw from the Agreement as at the date of delivery of a written withdrawal advice. The following actions are deemed to be a material breach of the Agreement:

15.2.1 On the Provider's part: failure to comply with the agreed scope and agenda of the Course as specified in Annex 1 hereto.

15.2.2 On the Client's part: failure to comply with the Students qualification requirements, failure to start the Course as at the agreed date.

15.3 In the event of Provider's or Client's withdrawal from the Agreement pursuant to paragraph 2, the breaching Party shall pay any damage caused by the withdrawal.

Article 16 Final provisions

16.1 Any amendments and alterations of the Agreement can only be made in writing, based on agreement of both Parties, and have to be signed by authorized representatives of both Parties hereto.

16.2 Both Parties hereto declare the respective articles hereof are sufficient in terms of conditions necessary for the establishment of a contract-based relationship and that they have made the Agreement of their free will, not under disadvantageous conditions for either of the Parties

16.3 The Agreement has been made in four original copies in English language, of which each contracting Party shall receive two copies.

16.4 The Client acknowledges that the Provider is obliged to publish this Agreement pursuant to the Act No. 340/2015 Coll., on the Register of Contracts, as amended. The Client also acknowledges that the Provider is obliged to provide information pursuant to the Act No. 106/1999 Coll. on Free Access to Information, as amended. When this Agreement is published in the Register of Contracts, in particular the following information contained in this Agreement shall not be provided: names, email addresses and phone numbers of contact persons, signatures on the Agreement, and also trade secret within the sense of § 504 Civil Code as further specified in Article 16.5 of this Agreement.

16.5 Trade secret, within the sense of § 504 of the Civil Code, means all information detailed in **Fehler! Verweisquelle konnte nicht gefunden werden.** of this Agreement and all information about price detailed in of this Agreement and in Article 6.1 of this Agreement and all information about the Client in Article 1 of this Agreement and for this reason the **Fehler! Verweisquelle konnte nicht gefunden werden.** of this Agreement and all information about price and the Client will neither be published nor provided according to Article 16.4 of this Agreement.

16.6 This Agreement shall be valid upon signature by the Provider and the Client and shall enter into force on the day when it is registered in the Register of Contracts according to Act. No. 340/2015 Coll., on the Register of Contracts, as amended.

16.7 Personal Data Protection.

The Parties shall comply with personal data protection rules pursuant to Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (General Data Protection Regulation), i.e. GDPR Regulation, and pursuant to other generally binding legal regulations on personal data protection. More information on Provider's data protection is available on

<http://www.rlp.cz/en/company/dataprotection/Pages/default.aspx>

16.8 Following Annexes form an integral part of this Agreement:

Annex No. 1: Course program

Annex No. 2: Price calculation

In Jenec, on 03-10-2019

Wien, am 20. September 2019

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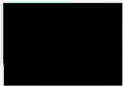
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