

(GS) GOLDMAN SACHS INTERNATIONAL


**CONFIRMATION OF TRANSACTION  
UNDER REPURCHASE AGREEMENT**

TRADE DATE: 30 OCT 2019

DATE: 31 OCT 2019

FROM: (GS) GOLDMAN SACHS INTERNATIONAL  
PLUMTREE COURT 25 SHOE LANE LONDON EN1 GB EC4A 4AU

BIC: GSILGB2X

GSI IS AUTHORISED BY THE PRUDENTIAL REGULATION AUTHORITY AND REGULATED BY  
THE FINANCIAL CONDUCT AUTHORITY AND THE PRUDENTIAL REGULATION AUTHORITY,  
ACTING AS PRINCIPAL IN THIS TRANSACTION  
TELEPHONE: 

TO: MINISTRY OF FINANCE OF THE  
CZECH REPUBLIC REF: ISMA  
LETENSKA 15 PRAGUE 1 PRAGUE  
CZECH 118 10 PRAGUE 118 10

ATTN:

ACCOUNT NUMBER: 

OUR TRADE REFERENCE: SDBBC7W33333KKLRNS.0.0.0

EXECUTION TIME AND VENUE AVAILABLE ON REQUEST

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1. YOU AGREE TO SELL THE FOLLOWING SECURITY  
TO US ON 31 OCT 2019  
UNDER REPURCHASE AGREEMENT

CZECH REPUBLIC 0.45% 25 OCT 2023  
COMMON CODE: 130465846  
ISIN: CZ0001004600

QUANTITY: 255,000,000.00  
PRICING RATE: -0.2% p.a.  
@ PRICE: 97.00737705  
TOTAL PURCHASE AMOUNT: CZK 247,368,811.48

FOR CLEARANCE AT:  
DELIVERYVERSUSPAYMENT

PRINCIPAL AMOUNT OF TRADE: CZK 247,368,811.48  
UPON WHICH INTEREST WILL ACCRUE

YOU AGREE TO REPURCHASE THIS SECURITY FROM US ON 07 NOV 2019 UNDER  
REPURCHASE AGREEMENT

QUANTITY: 255,000,000.00  
TOTAL SALE AMOUNT: CZK 247,359,191.58

FOR CLEARANCE AT:  
DELIVERYVERSUSPAYMENT

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ANY US TAXPAYER WHO HOLDS THIS OBLIGATION IN BEARER FORM MAY BE SUBJECT TO  
LIMITATIONS UNDER THE UNITED STATES TAX LAWS, INCLUDING THE DENIAL OF LOSS  
DEDUCTIONS AND CAPITAL GAINS TREATMENT UNDER SECTION 165(J) AND 1287(A) OF THE UNITED  
STATES INTERNAL REVENUE CODE.

END OF CONFIRMATION

