Ref. No. 280354/2019-ČRA

**Amendment No. 4 to the Contract No. 279612/2018-ČRA**

Client: **Czech Republic—Czech Development Agency**

Represented by: Ing. Pavel Frelich, Director

Registered office: Nerudova 3, 118 50 Praha 1, Czech Republic

Client’s contact person: XXXXXXXXXXX

Phone: XXXXXXXXXXX

E-mail: XXXXXXXXXXX

Company ID no.: 75123924

Bank connection: Czech National Bank, Na Příkopě 28, Praha 1

Account number: 0000 – 72929011/0710

(hereinafter the “Client”)

And

Contactor: **UAD Studio LLC**

Represented by: XXXXXXXXXXX

Registered office: Varketili massif, plato #II, 24/53, Isani-Samgori district, Tbilisi, Georgia

Actual Address: Kipshidze #9, Tbilisi, Georgia

Company ID no.: 206218109

Tax ID no.: 206218109

Bank connection: XXXXXXXXXXXXXX

Account number: XXXXXXXXXXXXXX

Contact person in contractual matters: XXXXXXXXXXXXX

Contact person in technical matters: XXXXXXXXXXXXX

Phone: XXXXXXXXXXXXX

XXXXXXXXXXXXX

E-mail: [XXXXXXXXXXXXX](mailto:info@uad.ge)

(hereinafter the “Contractor”)

**Article 1.**

**Introductory provisions**

1. The Amendment 4 concerns the Contract No 279612/2018-ČRA from March 21, 2018 (hereinafter the “Contract”). The reason for this Amendment 4 is the new legislation of fire safety in Georgia and with this related complementation of the project documentation which results in need to prolong the validity of the Contract and to increase Contractor´s remuneration. The complementation increases contracted remuneration by 8,5 %, i.e. by 4812,5 EUR. The total increase of remuneration with the increase agreed by the parties in the Amendment 1 increases the originally contracted remuneration by 23,5 %, i.e. by 13 240,5 EUR. Amendment 2 and Amendment 3 to the Contract didn´t lead to the increase of the remuneration.

**Article 2**

**Subject of the Amendment**

1. The Parties have agreed on the following changes of the Contract.

2. Provision of Article 3 changes as follows:

***Article 3***

***Time Plan***

*The parties have explicitly agreed that the work must be completed by no later than 15 July 2019.*

3. Provisions of Article 4 paragraph 1 and 2 change as follows:

***Article 4***

***Price of Work and Payments***

*1. The parties have agreed that the Client shall pay the Contractor for the implementation of the work under Article 2 hereof remuneration in the total amount of EUR 69,428,50, including VAT. So agreed remuneration also covers all the costs arising to the Contractor in connection with the implementation of the work.*

*2. The amount as per clause 1 of this Article shall be paid to the Contractor in three payments linked to the completion of the three stages of the project documentation (Concept of the construction, Project, Budget). The first payment in the amount of EUR 16,856.00, including Georgian VAT, shall be paid to the Contractor upon the presentation of the Concept of the construction (Article 2, clause 1) prepared on the basis of the Construction program and the Description of the Planned Construction. After the formal handover of this part of the work pursuant to Article 7 hereof and its approval by the Client the Contractor shall issue the first advance invoice. The second payment in the amount of EUR 42 308,00 including Georgian VAT, shall be paid to the Contractor once a final building permit has been obtained. After the formal handover of this part of the work pursuant to Article 7 hereof and its approval by the Client the Contractor shall issue the second advance invoice. The third payment in the amount of EUR 10 264,50 including Georgian VAT, shall be paid to the Contractor after the completion of the work and its handover under Article 7 hereof on the basis of an invoice issued by the Contractor after the completion of the work and its handover to the Client.*

4. Other provisions of the Contract remain unchanged.

5. Annex No. 1 – Structured Budget of this Amendment replaces in full extent Annex No. 2 – Structured Budget of the Contract.

**Article 3**

**Final provisions**

1. This Amendment shall be governed by the national substantive and procedural law of the Czech Republic.
2. This Amendment is made in English language.

3. This Amendment is made in four counterparts and each party shall receive two counterparts.

4. The parties are aware of the fact that this Amendment will be published in the Register of Contracts under Act no. 340/2015 Coll., on Register of Contracts because of the Client is a person obligated under this act, and the parties agree with the publication. The Client agrees to arrange the publication within 30 days from the signature of this Contract by both parties.

1. This Amendment becomes valid on the day of its signature and effective upon its publication in the register of contracts.

List of Annexes:

Annex no. 1: Structured Budget

In Prague on In Tbilisi on

For the Client: For the Contractor:

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