

Confidential

Exhibit 24 to the XBID-MSA

**Deliverable Specific Agreement
for ECP Services**

between

EPEX Spot Belgium SA

and

EPEX Spot SE

and

Nord Pool AS

and

OMI, Polo Español, S.A.

and

Gestore dei Mercati Energetici S.P.A.

and

Deutsche Börse AG

Initial of EPEX Belgium	Initial of EPEX	Initial of Nord Pool	Initial of OMIE	Initial of GME	Initial of DBAG
-------------------------------	-----------------------	-------------------------------	-----------------------	----------------------	-----------------------

Confidential

Contents

1. DEFINITIONS 5

2. SUBJECT MATTER 5

3. CONTRACTUAL DOCUMENTS - ATTACHMENTS..... 5

4. TERM..... 6

5. GENERAL SCOPE OF THE ECP SERVICES..... 7

6. COOPERATION OBLIGATIONS OF PXS..... 8

7. SERVICE LEVELS..... 8

8. REMUNERATION 8

9. ECP SOFTWARE 9

Initial of EPEX Belgium	Initial of EPEX	Initial of Nord Pool	Initial of OMIE	Initial of GME	Initial of DBAG
-------------------------	-----------------	----------------------	-----------------	----------------	-----------------

Master Service Agreement XBID Solution – Exhibit 24 XBID-DSA ECP Services – Version 1.0

Confidential

This Deliverable Specific Agreement for ECP Services (hereinafter referred to as the “**XBID-DSA ECP Services**” or this “**XBID-DSA**”) is made by and between the following parties:

On the one hand:

(1) **EPEX Spot Belgium SA**, a company organised and existing under the laws of Belgium, having its registered office at Boulevard de l'Impératrice 66, 1000 Brussels, Belgium, and registered with the Crossroads Bank for Enterprises under the number 874 978 602 (RPR Brussels) and VAT n° BE 0874 978 602, hereinafter referred to as "**EPEX Belgium**",

and

(2) **EPEX Spot SE**, a European Company (Societas Europaea) organised and existing under the laws of France, having its registered office at 5 Boulevard Montmartre, 75002 Paris, France, and registered with the Commercial Register in Paris under the number 508 010 501 and VAT n° FR 10508010501, hereinafter referred to as "**EPEX Spot**", acting also as legal successor of APX Power BV and APX Commodities Ltd. as a result of a merger,

and

(3) **Nord Pool AS**, a company organised and existing under the laws of Norway, having its registered office at Vollsveien 17 B, 1366 Lysaker, Norway, and registered with Register of Business Enterprises in Norway under the number 984 058 098 and VAT n° NO 984 058 098 MVA, hereinafter referred to as "**Nord Pool**",

and

(4) **OMI, Polo Español, S.A.**, a company organised and existing under the laws of Spain, having its registered office at Alfonso XI n° 6, 4a planta, 28014 Madrid, Spain, and registered with the Commercial Register in Madrid under section 8, Hoja: M-506799 and VAT n° ESA 86025558, hereinafter referred to as "**OMIE**",

Initial of EPEX Belgium	Initial of EPEX	Initial of Nord Pool	Initial of OMIE	Initial of GME	Initial of DBAG
-------------------------------	-----------------------	-------------------------------	-----------------------	----------------------	-----------------------

Confidential

and

- (5) **Gestore dei Mercati Energetici S.P.A.**, a company organised and existing under the laws of Italy, having its registered office at Viale Maresciallo Pilsudski 122/124, Rome, Italy, and registered in the Companies' Register of Rome under the number RM 953866, under Italian tax code and VAT n° IT 06208031002, hereinafter referred to as "**GME**";

each of the parties (1) – (5) hereinafter individually being also referred to as the "**PX**" and collectively as the "**PXs**",

and on the other hand:

- (6) **Deutsche Börse AG**, an Aktiengesellschaft (AG) organised and existing under the laws of Germany, having its registered office at Mergenthalerallee 61, 65760 Eschborn, Germany, and registered in the Commercial Register Handelsregister HRB under Nr. 32232 and VAT DE 114151950, hereinafter referred to as "**DBAG**".

Each PX and DBAG hereinafter individually being also referred to as "**Party**" and the PXs and DBAG hereinafter collectively being also referred to as "**Parties**".

Whereas

- A) The Parties have entered into the XBID-MSA, which establishes the general terms and conditions under which the PXs assign, in the context set forth in the recitals of the XBID-MSA (which are repeated here to the extent necessary) to DBAG, the provision of the Services as further described in the XBID-DSAs, and DBAG accepts the provision of these Services to each of the PXs;
- B) ECP Services should be assigned to DBAG in the context of the further implementation of the XBID Solution, for use within the Anticipated Scope of the EU XBID PX Cooperation and regarding the adherence of Beneficiaries. The ECP Software is used by TSOs to communicate with the XBID Solution;
- C) The ECP Services are provided by DBAG to the PXs, but PXs receive the ECP Services for the benefit of the TSOs. However, the Parties clarify that the TSOs shall not have any

Initial of EPEX Belgium	Initial of EPEX	Initial of Nord Pool	Initial of OMIE	Initial of GME	Initial of DBAG
-------------------------	-----------------	----------------------	-----------------	----------------	-----------------

Confidential

[Redacted]

[Redacted]

[Redacted]

[Redacted]	[Redacted]
[Redacted]	[Redacted]
[Redacted]	[Redacted]
[Redacted]	[Redacted]

[Redacted]

[Redacted]

4. Term

[Redacted]

Initial of EPEX Belgium	Initial of EPEX	Initial of Nord Pool	Initial of OMIE	Initial of GME	Initial of DBAG
-------------------------	-----------------	----------------------	-----------------	----------------	-----------------

Confidential

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

[Redacted text block]

5. General Scope of the ECP Services

[Redacted text block]

[Redacted text block]

Initial of EPEX Belgium	Initial of EPEX	Initial of Nord Pool	Initial of OMIE	Initial of GME	Initial of DBAG

Confidential

[Redacted]

6. Cooperation Obligations of PXs

[Redacted]

[Redacted]

[Redacted]

7. Service Levels

[Redacted]

[Redacted]

8. Remuneration

[Redacted]

Initial of EPEX Belgium	Initial of EPEX	Initial of Nord Pool	Initial of OMIE	Initial of GME	Initial of DBAG
-------------------------	-----------------	----------------------	-----------------	----------------	-----------------

Confidential

9. ECP Software

[Redacted text block]

(Signature pages follow)

Initial of EPEX Belgium	Initial of EPEX	Initial of Nord Pool	Initial of OMIE	Initial of GME	Initial of DBAG
-------------------------	-----------------	----------------------	-----------------	----------------	-----------------

Confidential

SIGNATORY PAGE – EPEX SPOT BELGIUM SA

for and on behalf of
EPEX Spot Belgium SA
Name:
Title:
Date:

for and on behalf of
EPEX Spot Belgium SA
Name:
Title:
Date:

Initial of EPEX Belgium	Initial of EPEX	Initial of Nord Pool	Initial of OMIE	Initial of GME	Initial of DBAG
-------------------------------	-----------------------	-------------------------------	-----------------------	----------------------	-----------------------

Confidential

SIGNATORY PAGE - EPEX SPOT

_____ for and on behalf of

EPEX SPOT SE

Name:

Title:

Date:

Initial of EPEX Belgium	Initial of EPEX	Initial of Nord Pool	Initial of OMIE	Initial of GME	Initial of DBAG
-------------------------------	-----------------------	-------------------------------	-----------------------	----------------------	-----------------------

Master Service Agreement XBID Solution – Exhibit 24 XBID-DSA ECP Services – Version 1.0

Confidential

SIGNATORY PAGE – NORD POOL

_____ for and on behalf of

Nord Pool AS

Name:

Title:

Date:

Initial of EPEX Belgium	Initial of EPEX	Initial of Nord Pool	Initial of OMIE	Initial of GME	Initial of DBAG
-------------------------------	-----------------------	-------------------------------	-----------------------	----------------------	-----------------------

Master Service Agreement XBID Solution – Exhibit 24 XBID-DSA ECP Services – Version 1.0

Confidential

SIGNATORY PAGE - OMIE

for and on behalf of
OMI Polo Espanol S.A.

Name:

Title:

Date:

Initial of EPEX Belgium	Initial of EPEX	Initial of Nord Pool	Initial of OMIE	Initial of GME	Initial of DBAG
-------------------------------	-----------------------	-------------------------------	-----------------------	----------------------	-----------------------

Confidential

SIGNATORY PAGE - GME

for and on behalf of
Gestore dei Mercati Energetici S.P.A.
Name:
Title:
Date:

for and on behalf of
Gestore dei Mercati Energetici S.P.A.
Name:
Title:
Date:

Initial of EPEX Belgium	Initial of EPEX	Initial of Nord Pool	Initial of OMIE	Initial of GME	Initial of DBAG
-------------------------------	-----------------------	-------------------------------	-----------------------	----------------------	-----------------------

Confidential

SIGNATORY PAGE - DBAG

for and on behalf of
Deutsche Börse AG
Name:
Title:
Date:

for and on behalf of
Deutsche Börse AG
Name:
Title:
Date:

Initial of EPEX Belgium	Initial of EPEX	Initial of Nord Pool	Initial of OMIE	Initial of GME	Initial of DBAG
-------------------------------	-----------------------	-------------------------------	-----------------------	----------------------	-----------------------