

(GS) GOLDMAN SACHS INTERNATIONAL

**CONFIRMATION OF TRANSACTION
UNDER REPURCHASE AGREEMENT**

TRADE DATE: 10 JUN 2019

DATE: 10 JUN 2019

FROM: (GS) GOLDMAN SACHS INTERNATIONAL

PETERBOROUGH COURT 133 FLEET STREET LONDON EN1 GB EC4A 2BB

BIC: GSILGB2X

GSI IS AUTHORISED BY THE PRUDENTIAL REGULATION AUTHORITY AND REGULATED BY
THE FINANCIAL CONDUCT AUTHORITY AND THE PRUDENTIAL REGULATION AUTHORITY.
ACTING AS PRINCIPAL IN THIS TRANSACTION

TELEPHONE: 

TO: MINISTRY OF FINANCE OF THE
CZECH REPUBLIC REF: ISMA
LETENSKA 15 PRAGUE 1 PRAGUE
CZECH 118 10 PRAGUE 118 10

ATTN.

ACCOUNT NUMBER: 

OUR TRADE REFERENCE: SDBBC7W33333HBZGXX.0.0.0

EXECUTION TIME AND VENUE AVAILABLE ON REQUEST

-
1. YOU AGREE TO BUY THE FOLLOWING SECURITY
FROM US ON 11 JUN 2019
UNDER REPURCHASE AGREEMENT

CZECH REPUBLIC 0.95% 15 MAY 2030
COMMON CODE: 124688019
ISIN: CZ0001004477

QUANTITY: 51,620,000.00
PRICING RATE: 0.00% p.a.
@ PRICE: 92.80008197
TOTAL SALE AMOUNT: CZK 47,903,402.31

FOR CLEARANCE AT:
DELIVERYVERSUSPAYMENT

PRINCIPAL AMOUNT OF TRADE: CZK 47,903,402.31
UPON WHICH INTEREST WILL ACCRUE

YOU AGREE TO SELL THIS SECURITY TO US ON 18 JUN 2019 UNDER REPURCHASE AGREEMENT

QUANTITY: 51,620,000.00
TOTAL REPURCHASE AMOUNT: CZK 0.00

FOR CLEARANCE AT:
DELIVERYVERSUSPAYMENT

ANY US TAXPAYER WHO HOLDS THIS OBLIGATION IN BEARER FORM MAY BE SUBJECT TO LIMITATIONS UNDER THE UNITED STATES TAX LAWS, INCLUDING THE DENIAL OF LOSS DEDUCTIONS AND CAPITAL GAINS TREATMENT UNDER SECTION 165(J) AND 1287(A) OF THE UNITED STATES INTERNAL REVENUE CODE.

END OF CONFIRMATION