

GOLDMAN SACHS INTERNATIONAL CONFIRMATION OF TRANSACTION

UNDER REPURCHASE AGREEMENT

TRADE DATE: 7TH MAR. 2019

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FROM: GOLDMAN SACHS INTERNATIONAL (GSI)

PETERBOROUGH COURT

133 FLEET STREET

LONDON EC4A 2BB

BIC: GSILGB2X

GSI IS AUTHORISED BY THE PRUDENTIAL REGULATION AUTHORITY AND REGULATED BY

THE FINANCIAL CONDUCT AUTHORITY AND THE PRUDENTIAL REGULATION AUTHORITY

ACTING AS PRINCIPAL IN THIS TRANSACTION

TELEPHONE: [REDACTED]

MINISTRY OF FINANCE OF

THE CZECH REPUBLIC REF: ISMA

LETENSKA 15

TO: PRAGUE 1

PRAGUE CZECH 118 10

ATTN.

ACCOUNT NUMBER: [REDACTED]

OUR TRADE REFERENCE: 20190307-001430

UNLESS OTHERWISE AGREED, THIS TRANSACTION IS UNDERTAKEN

SUBJECT TO THE RULES AND RECOMMENDATIONS OF THE

INTERNATIONAL SECURITIES MARKET ASSOCIATION.

EXECUTION TIME AND VENUE AVAILABLE ON REQUEST

1. YOU AGREE TO BUY THE FOLLOWING SECURITY

FROM US ON 8TH MAR. 2019

UNDER REPURCHASE AGREEMENT

CZGB 0.95% 15TH MAY. 2030

COMMON CODE: 124688019

ISIN: CZ0001004477

QUANTITY: 340,970,000.00

@ PRICE: 89.56513268

TOTAL SALE AMOUNT CZK 305,390,232.90

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FOR CLEARANCE AT: CITI-CZECH-FI

DELIVERY VS. PAYMENT

PRINCIPAL AMOUNT OF TRADE: CZK 305,390,232.90

UPON WHICH INTEREST WILL ACCRUE

YOU AGREE TO SELL THIS SECURITY

TO US ON 15TH MAR. 2019

UNDER REPURCHASE AGREEMENT

QUANTITY: 340,970,000.00

TOTAL REPURCHASE AMOUNT CZK 305,390,232.90

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FOR CLEARANCE AT: CITI-CZECH-FI

DELIVERY VS. PAYMENT

INTEREST HISTORY:

@ 0.000000% ON CZK 305,390,232.90 FOR 7 DAYS

CZK 0.00

ANY US TAXPAYER WHO HOLDS THIS OBLIGATION IN BEARER FORM MAY BE SUBJECT

TO LIMITATIONS UNDER THE UNITED STATES TAX LAWS, INCLUDING THE DENIAL

OF LOSS DEDUCTIONS AND CAPITAL GAINS TREATMENT UNDER SECTION 165(J) AND

1287(A) OF THE UNITED STATES INTERNAL REVENUE CODE.

THIS TRANSACTION IS SUBJECT TO LONDON STOCK EXCHANGE RULES IF IT WAS, IN

WHOLE OR IN PART, 'ON EXCHANGE' AS DEFINED IN SUCH RULES. THIS SECURITY,

IF PURCHASED BY A CUSTOMER OR FOR HIS ACCOUNT, MAY BE PLEDGED UNTIL PAYMENT

IS MADE, EITHER SEPARATELY OR TOGETHER WITH OTHER CUSTOMER'S SECURITIES,

EITHER FOR THE SUM DUE TO GOLDMAN SACHS INTERNATIONAL OR, IF PLEDGED WITH

OTHER SECURITIES, FOR A GREATER AMOUNT, ALL WITHOUT FURTHER NOTICE TO THE

CUSTOMER. SHOULD YOU NOTE ANY DISCREPANCIES IN THE TRADE DETAILS SHOWN,

PLEASE CONTACT US IMMEDIATELY SO THAT WE CAN RESOLVE ANY DISPUTES.

END OF CONFIRMATION