

GOLDMAN SACHS INTERNATIONAL CONFIRMATION OF TRANSACTION  
UNDER REPURCHASE AGREEMENT  
TRADE DATE: 14TH FEB. 2019

DATE: 14TH FEB. 2019  
FROM: GOLDMAN SACHS INTERNATIONAL (GSI)  
PETERBOROUGH COURT  
133 FLEET STREET  
LONDON EC4A 2BB  
BIC: GSILGB2X

GSI IS AUTHORISED BY THE PRUDENTIAL REGULATION AUTHORITY AND REGULATED BY  
THE FINANCIAL CONDUCT AUTHORITY AND THE PRUDENTIAL REGULATION AUTHORITY  
ACTING AS PRINCIPAL IN THIS TRANSACTION

TELEPHONE: XXX  
MINISTRY OF FINANCE OF  
THE CZECH REPUBLIC REF: ISMA  
LETENSKA 15  
TO: PRAGUE 1  
PRAGUE CZECH 118 10  
ATTN.

ACCOUNT NUMBER: XXX  
OUR TRADE REFERENCE: 20190214-001105  
UNLESS OTHERWISE AGREED, THIS TRANSACTION IS UNDERTAKEN  
SUBJECT TO THE RULES AND RECOMMENDATIONS OF THE  
INTERNATIONAL SECURITIES MARKET ASSOCIATION.  
EXECUTION TIME AND VENUE AVAILABLE ON REQUEST

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1. YOU AGREE TO SELL THE FOLLOWING SECURITY  
TO US ON 15TH FEB. 2019  
UNDER REPURCHASE AGREEMENT  
CZGB 5.7% 25TH MAY. 2024  
COMMON CODE: 043132458  
ISIN: CZ0001002547  
QUANTITY: 59,000,000.00  
@ PRICE: 125.11180102  
TOTAL PURCHASE AMOUNT CZK 73,815,962.60  
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FOR CLEARANCE AT: CITI-CZECH-FI  
DELIVERY VS. PAYMENT  
PRINCIPAL AMOUNT OF TRADE: CZK 73,815,962.60  
UPON WHICH INTEREST WILL ACCRUE  
YOU AGREE TO REPURCHASE THIS SECURITY  
FROM US ON 22ND FEB. 2019  
UNDER REPURCHASE AGREEMENT  
QUANTITY: 59,000,000.00  
TOTAL SALE AMOUNT CZK 73,815,962.60  
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FOR CLEARANCE AT: CITI-CZECH-FI  
DELIVERY VS. PAYMENT  
INTEREST HISTORY:  
@ 0.000000% ON CZK 73,815,962.60 FOR 7 DAYS  
CZK 0.00

ANY US TAXPAYER WHO HOLDS THIS OBLIGATION IN BEARER FORM MAY BE SUBJECT  
TO LIMITATIONS UNDER THE UNITED STATES TAX LAWS, INCLUDING THE DENIAL  
OF LOSS DEDUCTIONS AND CAPITAL GAINS TREATMENT UNDER SECTION 165(J) AND  
1287(A) OF THE UNITED STATES INTERNAL REVENUE CODE.  
THIS TRANSACTION IS SUBJECT TO LONDON STOCK EXCHANGE RULES IF IT WAS, IN  
WHOLE OR IN PART, 'ON EXCHANGE' AS DEFINED IN SUCH RULES. THIS SECURITY,  
IF PURCHASED BY A CUSTOMER OR FOR HIS ACCOUNT, MAY BE PLEDGED UNTIL PAYMENT  
IS MADE, EITHER SEPARATELY OR TOGETHER WITH OTHER CUSTOMER'S SECURITIES,  
EITHER FOR THE SUM DUE TO GOLDMAN SACHS INTERNATIONAL OR, IF PLEDGED WITH  
OTHER SECURITIES, FOR A GREATER AMOUNT, ALL WITHOUT FURTHER NOTICE TO THE  
CUSTOMER. SHOULD YOU NOTE ANY DISCREPANCIES IN THE TRADE DETAILS SHOWN,  
PLEASE CONTACT US IMMEDIATELY SO THAT WE CAN RESOLVE ANY DISPUTES.  
END OF CONFIRMATION