

GOLDMAN SACHS INTERNATIONAL CONFIRMATION OF TRANSACTION
UNDER REPURCHASE AGREEMENT
TRADE DATE: 14TH FEB. 2019
DATE: 14TH FEB. 2019
FROM: GOLDMAN SACHS INTERNATIONAL (GSI)
PETERBOROUGH COURT
133 FLEET STREET
LONDON EC4A 2BB
BIC: GSILGB2X

GSI IS AUTHORISED BY THE PRUDENTIAL REGULATION AUTHORITY AND REGULATED BY
THE FINANCIAL CONDUCT AUTHORITY AND THE PRUDENTIAL REGULATION AUTHORITY
ACTING AS PRINCIPAL IN THIS TRANSACTION

TELEPHONE: XXX
MINISTRY OF FINANCE OF
THE CZECH REPUBLIC REF: ISMA
LETENSKA 15
TO: PRAGUE 1
PRAGUE CZECH 118 10
ATTN.

ACCOUNT NUMBER: XXX
OUR TRADE REFERENCE: 20190214-001103
UNLESS OTHERWISE AGREED, THIS TRANSACTION IS UNDERTAKEN
SUBJECT TO THE RULES AND RECOMMENDATIONS OF THE
INTERNATIONAL SECURITIES MARKET ASSOCIATION.
EXECUTION TIME AND VENUE AVAILABLE ON REQUEST

1. YOU AGREE TO BUY THE FOLLOWING SECURITY
FROM US ON 15TH FEB. 2019
UNDER REPURCHASE AGREEMENT
CZGB 0.95% 15TH MAY. 2030
COMMON CODE: 124688019
ISIN: CZ0001004477
QUANTITY: 414,060,000.00
@ PRICE: 90.71835616
TOTAL SALE AMOUNT CZK 375,628,425.52
=====

FOR CLEARANCE AT: CITI-CZECH-FI
DELIVERY VS. PAYMENT
PRINCIPAL AMOUNT OF TRADE: CZK 375,628,425.52
UPON WHICH INTEREST WILL ACCRUE
YOU AGREE TO SELL THIS SECURITY
TO US ON 22ND FEB. 2019
UNDER REPURCHASE AGREEMENT
QUANTITY: 414,060,000.00
TOTAL REPURCHASE AMOUNT CZK 375,613,817.75
=====

FOR CLEARANCE AT: CITI-CZECH-FI
DELIVERY VS. PAYMENT
INTEREST HISTORY:
@ -0.200000% ON CZK 375,628,425.52 FOR 7 DAYS
CZK (14,607.77)
CZK (14,607.77)

ANY US TAXPAYER WHO HOLDS THIS OBLIGATION IN BEARER FORM MAY BE SUBJECT
TO LIMITATIONS UNDER THE UNITED STATES TAX LAWS, INCLUDING THE DENIAL
OF LOSS DEDUCTIONS AND CAPITAL GAINS TREATMENT UNDER SECTION 165(J) AND
1287(A) OF THE UNITED STATES INTERNAL REVENUE CODE.
THIS TRANSACTION IS SUBJECT TO LONDON STOCK EXCHANGE RULES IF IT WAS, IN
WHOLE OR IN PART, 'ON EXCHANGE' AS DEFINED IN SUCH RULES. THIS SECURITY,
IF PURCHASED BY A CUSTOMER OR FOR HIS ACCOUNT, MAY BE PLEDGED UNTIL PAYMENT
IS MADE, EITHER SEPARATELY OR TOGETHER WITH OTHER CUSTOMER'S SECURITIES,
EITHER FOR THE SUM DUE TO GOLDMAN SACHS INTERNATIONAL OR, IF PLEDGED WITH
OTHER SECURITIES, FOR A GREATER AMOUNT, ALL WITHOUT FURTHER NOTICE TO THE
CUSTOMER. SHOULD YOU NOTE ANY DISCREPANCIES IN THE TRADE DETAILS SHOWN,
PLEASE CONTACT US IMMEDIATELY SO THAT WE CAN RESOLVE ANY DISPUTES.
END OF CONFIRMATION