Ref. No. 281840/2018-ČRA

**Amendment No. 2 to the Contract No. 279612/2018-ČRA**

Client: **Czech Republic—Czech Development Agency**

Represented by: Ing. Pavel Frelich, Director

Registered office: Nerudova 3, 118 50 Praha 1, Czech Republic

Client’s contact person: XXXXXXXXXXXXX

Phone: XXXXXXXXXXXXX

E-mail: XXXXXXXXXXXXX

Company ID no.: 75123924

Bank connection: Czech National Bank, Na Příkopě 28, Praha 1

Account number: 0000 – 72929011/0710

(hereinafter the “Client”)

And

Contactor: **UAD Studio LLC**

Represented by: Noe Sikharulidze, Director

Registered office: Varketili massif, plato #II, 24/53, Isani-Samgori district, Tbilisi, Georgia

Actual Address: Kipshidze #9, Tbilisi, Georgia

Company ID no.: 206218109

Tax ID no.: 206218109

Bank connection: XXXXXXXXXXXXX

Account number: XXXXXXXXXXXXX

Contact person in contractual matters: XXXXXXXXXXXXX

Contact person in technical matters: XXXXXXXXXXXXX

Phone: XXXXXXXXXXXXX

XXXXXXXXXXXXX

E-mail: XXXXXXXXXXXXX

(hereinafter the “Contractor”)

**Article 1.**

**Introductory provisions**

1. The Amendment 2 concerns the Contract No 279612/2018-ČRA from March 21, 2018 (hereinafter the “Contract”). The reason for this Amendment 2 is the need to prolong the validity of the Contract due to the additional requirements of the Tbilisi City Hall that were not known before.

**Article 2**

**Subject of the Amendment**

1. The Parties have agreed on the following changes of the Contract.

2. Provisions of Article 3 change as follows:

*Article 3*

*Time Plan*

*The parties have explicitly agreed that the work must be completed by no later than 28 February 2019.*

3. Provisions of Article 4 paragraph 2 change as follows:

*2. The amount as per clause 1 of this Article shall be paid to the Contractor in three payments. The first payment in the amount of EUR 16,856.00, including Georgian VAT, shall be paid to the Contractor upon the presentation of the Concept of the construction (Article 2, clause 1) prepared on the basis of the Construction program and the Description of the Planned Construction. After the formal handover of this part of the work pursuant to Article 7 hereof and its approval by the Client the Contractor shall issue the first invoice.*

*The second payment in the amount of EUR 42,308.00 including Georgian VAT, shall be paid to the Contractor after submitting the complete project documentation to the City Hall for approval and presenting the protocol certifying the start of the approval procedure. After the formal handover of this part of the work pursuant to Article 7 hereof and its approval by the Client the Contractor shall issue the second invoice.*

*The third payment in the amount of EUR 5,452.00, including Georgian VAT, shall be paid to the Contractor after the final building permit has been obtained completion. After the formal handover of this part of the work pursuant to Article 7 hereof and its approval by the Client the Contractor shall issue the third invoice.*

5. The total remuneration in the total amount of EUR 64,616.00, including VAT, remains unchanged.

4. Other provisions of the Contract remain unchanged.

**Article 3**

**Final provisions**

1. This Amendment shall be governed by the national substantive and procedural law of the Czech Republic.
2. This Amendment is made in English language.

3. This Amendment is made in four counterparts and each party shall receive two counterparts.

4. The parties are aware of the fact that this Amendment will be published in the Register of Contracts under Act no. 340/2015 Coll., on Register of Contracts because of the Client is a person obligated under this act, and the parties agree with the publication. The Client agrees to arrange the publication within 30 days from the signature of this Contract by both parties.

1. This Amendment becomes valid on the day of its signature and effective upon its publication in the register of contracts.

In Prague on In Tbilisi on

For the Client: For the Contractor:

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**Ing. Pavel Frelich Noe Sikharulidze**

Director of Czech Development Agency Director of UAD Studio LLC