



To: MINISTRY OF FINANCE OF THE CZECH REPUBLIC From: Back Office Treasury and Forex

11/12/2018

REPUBLIC

Phone ■ XXX

LETENSKÁ 525 15

Fax ■ XXX

11800 - PRAHA MALA STRANA - CZECH

REPUBLIC

e-mail: xxx:

CONFIRMATION OF FOREIGN EXCHANGE SPOT TRANSACTION

The purpose of this letter agreement (this "Confirmation") is to confirm the terms and conditions of the transaction entered into between Credit Agricole Corporate and Investment Bank London Branch, ("Party A") and MINISTRY OF FINANCE OF THE CZECH REPUBLIC ("Party B"), on the Trade Date specified below (the "Transaction"). This Confirmation constitutes a "Confirmation" as referred to in the Agreement specified below.

The definitions and provisions contained in the 1998 FX and Currency Option Definitions (as published by the International Swaps and Derivatives Association, Inc. ("ISDA"), the Emerging Markets Traders Association and The Foreign Exchange Committee) (the "Definitions") are incorporated into this Confirmation. In the event of any inconsistency between the Definitions and this Confirmation, this Confirmation will govern.

1. This Confirmation supplements, forms part of, and is subject to, the ISDA Master Agreement between Party A and Party B, dated as of January 22, 2004, as amended and supplemented from time to time (the "Agreement"), between us. All provisions contained in the Agreement govern this Confirmation except as expressly modified below.

2. The terms of the particular Transaction to which this Confirmation relates are as follows:

General Terms

Our reference Trade

Date Settlement

Date

Amount and currency payable by Party A

Amount and currency payable by Party B Spot

Rate

Settlement Instructions

Settlement Instructions 1:

00102CRL
YGB2LXX
X\$5639377

CZK

To: RAIFFEISENBANKAS, PRAGUE 1 SWIFT:

RZBCCZPPXXX

Favor Of: Credit Agricole Corporate and Investment Bank London

Branch, London

Account Number: xxx

56393771-255107945

11/12/2018 13/12/2018

EUR 1,568,302.44 CZK

40,540,618.07 25.85

001 02CRL YGB2LXX X\$56393771

Settlement Instructions 2:

EUR

To: ČESKOSLOVENSKA OBCHODNÍ BANKAAS, PRAGUE 5

SWIFT: CEKOCZPPXXX

Favor Of: MINISTRY OF FINANCE OF THE CZECH REPUBLIC,

PRAHA MALA STRANA

Account Number: xxx

www.ca-cib.com - Broadwalk House, 5 Appold Street, London EC2A 2DA. Tel: 020 7214 5000 Fax: 020 7214 5999 Telex: General 885479 (CRELYO G) Swift Code: CRLYGB2L Incorporated in France with Limited Liability. Registered in England & Wales. Registered No. FC8194. Branch No. BR 1975. Registered at the above address. VAT No. 447259917. Crédit Agricole Corporate & Investment Bank is authorised by the Autorité de Contrôle Prudentiel et de Résolution (ACRR) and supervised by the ACRR and the Autorité des Marchés Financiers (AMF) in France and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority. Details about the extent of our regulation by the Financial Conduct Authority and the Prudential Regulation Authority are available from us on request.

Offices

- (a) Office through which Party A acts: LONDON UNITED KINGDOM
- (b) Office through which Party B acts: PRAHA MALA STRANA CZECH REPUBLIC

Representations

Each party represents and warrants that it enters into this Transaction having taken such professional advice as it deems necessary, and in reliance only upon its own judgement and not any expertise it may attribute, or be deemed to attribute, to the other party, and that it understands that such other party does not hold itself out as advising it, or hold out any of its employees or agents as having the authority to advise such other party, as to whether or not it should enter into this Transaction or as to any subsequent actions relating thereto or as to any other commercial matter concerned with this Transaction, including the suitability of this Transaction to such other party. The parties agree that neither party shall have any responsibility or liability whatsoever to each other in respect of any advice of this nature given, or any views expressed, at the request of the other party.

Applicable Language

Party A and Party B agree that any notice or other communication in respect of this Transaction shall be in the English language only.

Please acknowledge that this Confirmation correctly sets forth the terms of our agreement by signing and delivering by electronic mail a PDF or equivalent of this Confirmation or by signing and delivering by facsimile a copy of this Confirmation both of which shall be effective as delivery of an originally executed Confirmation. Please note, however, as with any Confirmation relating to any transaction between the parties, it is binding upon you unless a request for correction of errors in this Confirmation is received by us prior to the close of business in London on the second Business Day next following despatch.

Yours faithfully,

Confirmed as of the date first above written :

For and on behalf of:

For and on behalf of:

Credit Agricole Corporate and Investment Bank London Branch

MINISTRY OF FINANCE OF THE CZECH REPUBLIC

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X\$5639377
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XXX

- Authorised Signatory ■

- Authorised Signatory ■

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