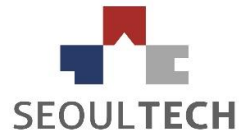


Memorandum of Understanding

Between



Seoul National University of Science and Technology

and



University of Ostrava

The Parties, Seoul National University of Science and Technology (hereinafter referred to as SeoulTech) and University of Ostrava (hereinafter referred to as UO) enter jointly into a memorandum of understanding to establish a basis for collaboration and exchange in areas of interest and benefit to the respective institutions.

I.

The Purposes of this Memorandum of Understanding between SeoulTech and UO are as follows:

- promote institutional exchange through mobility of academic, research and administrative personnel of the partner institutions to participate in a variety of teaching, research and professional development activities;
- promote interest in the teaching and research activities of the respective institutions;
- seek opportunities to receive students on exchange of the partner institution
- seek opportunities for joint research projects;
- seek to develop double-degree programmes between the respective institutions;
- seek to develop a educational training for respective students and academic staff;
- organize symposia, conferences, short courses and meetings on research and academic issues.

II.

This general Memorandum of Understanding shall be identified as the parent document of any further agreements executed between the Parties. Further agreements concerning any program shall provide details concerning the specific commitments made by each signatory Party to the further agreement, and shall not become effective until they have been reduced to writing and executed by the duly authorized representatives of the concerned Parties.

III.

This Memorandum of Understanding implies no financial obligation on either signatory Party. The scope of the activities under this Memorandum of Understanding shall be determined by the funds regularly available at the respective institutions for the respective type of collaboration undertaken and by financial assistance, which may be obtained by the respective Party from internal or external sources.

Except as may be stipulated in any specific program agreement, each Party shall be responsible for expenses incurred by its employees under this Memorandum of Understanding.

IV.

Upon approval by each Party, this Memorandum of Understanding shall remain in effect for a period of five (5) years unless terminated earlier by a Party, and will renew automatically unless terminated. Such termination by one institution shall be effected by giving the other institutions at least ninety (90) days advance written notice of its intention to terminate. If such notice is given, this Memorandum of Understanding shall terminate: (a) at the end of such ninety (90) days; or (b) when all students enrolled in a course of study under the Memorandum of Understanding have completed that course of study, whichever event occurs last. Termination shall be without penalty. If this Memorandum of Understanding is terminated, neither SeoulTech nor UO shall be liable for the other's losses that may result.

V.

The UO is an obliged entity pursuant to Act No. 340/2015 Coll., Act on the Register of Contracts (hereinafter the "Act on the Register of Contracts"). The SeoulTech acknowledges and expressly agrees that this Agreement in full is subject to publication in the Register of Contracts (information system of public administration, administered by the Ministry of the Interior). The UO undertakes to publish this Agreement in compliance with the provisions of the respective Act on the Register of Contracts.

EXECUTED by SeoulTech and UO in two copies, in English.

VI. Signatory Parties

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Dated

Dated